

**City Council
Agenda Memo**



TO: Larry D. Gilley, City Manager

FROM: Administration

SUBJECT: Purchase of property at 443, 441 and 401 Walnut Street

**City Council
Meeting Date:**

March 27, 2014

GENERAL INFORMATION

A verbal agreement has been reached between the City of Abilene and Bill Willingham & Sandra L. White, owners of the properties listed for sale at 443, 441 and 401 Walnut Street, for their purchase by the City. The total purchase price for all three properties comprising the east half of the 400 block of Walnut Street is \$200,000.00, with the sellers providing a survey and title insurance policy.

SPECIAL CONSIDERATIONS

N/A

FUNDING/FISCAL IMPACT

The total cost for all three parcels will be \$200,000.00.

STAFF RECOMMENDATION

Staff recommends approval of this purchase and requests that the City Council authorize the City Manager to execute a Commercial Property Sales Contract with the sellers for the purchase of 443, 441 and 401 Walnut Street under the terms detailed above.

BOARD OR COMMISSION RECOMMENDATION

N/A

ATTACHMENTS

Aerial map of parcels

Prepared by:

Name Travis McClure

Title Land Agent

Item No. 6.13

Disposition by City Council

- Approved Ord/Res# _____
- Denied _____
- Other _____

City Secretary



City Hall

443 Walnut

441 Walnut

401 Walnut

PINE

6TH

MESQUITE

5TH

PLUM

5TH

PINE

MESQUITE

PLUM

4TH

WALNUT

4TH