

**City Council
Agenda Memo**



TO: Larry D. Gilley, City Manager
FROM: Megan R. Santee, Director of Public Works
SUBJECT: Purchase of property at 781 Cypress Street

**City Council
Meeting Date:**
April 24, 2014

GENERAL INFORMATION

An agreement has been reached between the City of Abilene and Acme Commercial Properties, LLC, Warren Harkins, owner & manager, for the City's purchase of the property at 781 Cypress Street. The total purchase price will be \$150,000.00, plus the City's cost for the survey and title insurance policy.

SPECIAL CONSIDERATIONS

N/A

FUNDING/FISCAL IMPACT

The total cost for the property will be \$150,000.00, plus the cost of the survey and title insurance policy.

STAFF RECOMMENDATION

Staff recommends approval of this purchase and requests that the City Council authorize the City Manager to execute a Real Estate Sales Contract with the seller for the purchase of 781 Cypress Street under the terms detailed above.

BOARD OR COMMISSION RECOMMENDATION

N/A

ATTACHMENTS

Aerial map of parcel

Prepared by:

Name Travis McClure

Title Land Agent

Item No. 06-01

Disposition by City Council

- Approved Ord/Res# _____
- Denied _____
- Other _____

City Secretary



781 Cypress St.

City of Abilene property
(green)

Civic Center