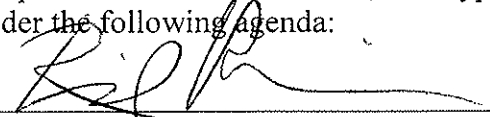


## PUBLIC NOTICE

### DEVELOPMENT CORPORATION OF ABILENE, INC.

A regular meeting of the Development Corporation of Abilene, Inc. will be held on Tuesday, November 21, 2006, in the Develop Abilene conference room, 174 Cypress St., Abilene, Texas, 3rd floor, commencing at 1:30 p.m. to consider the following agenda:

SIGNED:

  
Richard Burdine, Asst. City Manager for Economic Development

## AGENDA

November 21, 2006  
1:30 p.m.

Develop Abilene Conference Room  
174 Cypress St., 3rd floor

1. Call the meeting to order.
2. Approval of minutes from October 17, 2006 meeting.
3. Preliminary financial and status reports for September 2006.
4. Presentation by representatives from Carter & Burgess, Inc. of conceptual plans for Five Points Business Park.
5. Discussion and possible approval of a resolution authorizing additional funding for the installation of a sewer line for the benefit of Coca-Cola Bottling Company of North Texas.
6. Executive Session: Pursuant to Tex. Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA since deliberation in open session would have a detrimental effect on the DCOA's negotiations with a third party. After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding pending or contemplated litigation or a settlement offer regarding DCOA funded projects or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code. After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.087, an executive session may be held (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive

to a business prospect described by Subdivision (1). After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.

7. Adjournment.

**CERTIFICATE**

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of Abilene, Texas, on the \_\_\_\_\_ day of \_\_\_\_\_, 2006, at \_\_\_\_\_.

\_\_\_\_\_  
City Secretary

**NOTICE**

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact Department of Economic Development, (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. Telecommunication device for the deaf is (325) 676-6360.

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD MEETING MINUTES**  
**October 17, 2006**

<b>MEMBERS PRESENT:</b>	Ray Ferguson Dee Moore	Stan Lambert Joe Crawford
<b>MEMBER ABSENT:</b>	Syd Niblo	
<b>STAFF PRESENT:</b>	Richard Burdine Susan Campbell	John Dugan Dan Santee
<b>GUESTS PRESENT:</b>	Judith Wilhelm Gary Robinett Chris Proctor-Cleveland Cam Tran	SBDC AIF Abilene Regional Airport KTXS-TV

- 1. CALL TO ORDER.** Ray Ferguson called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
- 2. APPROVAL OF MINUTES FROM SEPTEMBER 12, 2006 MEETING.** Dee Moore made a motion to approve the minutes from the September 12, 2006 meeting. Stan Lambert seconded and the motion passed.
- 3. PRELIMINARY FINANCIAL AND STATUS REPORTS FOR AUGUST 2006.** David Wright was sick and unable to attend the meeting. Richard Burdine presented the financial reports for August 2006. Total assets as of August 31, 2006 were \$47.3 million, total liabilities were nearly \$2.6 million, and the DCOA had an undesignated fund balance of almost \$16 million less authorized projects pending signed contracts of \$4.4 million, leaving \$11.6 million to work with. The sales tax rebate for October was \$650,474.25 for economic development and was 9.55% higher than last year.
- 4. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING AN AMENDMENT TO CURRENT APPROVED FUNDING FOR INFRASTRUCTURE TO SUPPORT THE TEXAS TECH UNIVERSITY PHARMACY SCHOOL IN ABILENE.** Mr. Burdine explained that under state law, expenditures for infrastructure improvements are eligible under Section 4a and are limited to streets and roads, water, sewer, electric and gas utilities, drainage, site improvements and related improvements, telecommunications and Internet improvements. The estimated qualified expenditures have increased from \$850K to actual of \$1,044,622. Staff recommends increasing assistance to the project by \$194,622. The pharmacy school plans to be open this fall and they will be temporarily located in the Grant Building downtown.

There was some discussion on possible conflict of interests for Stan Lambert and Joe Crawford. Assistance city attorney Dan Santee explained there was no conflict under the state statute since neither one stands to benefit financially.

Joe Crawford moved to approve Resolution No. DCOA- 2007.01 as presented. Dee Moore seconded the motion and it carried.

**5. PRESENTATION OF ANNUAL REPORTS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2006 BY THE ABILENE INDUSTRIAL FOUNDATION, THE TEXAS TECH UNIVERSITY SMALL BUSINESS DEVELOPMENT CENTER, AND THE CITY OF ABILENE AIRPORT BUSINESS DEVELOPMENT MANAGEMENT PROGRAM.** Gary Robinett presented the FY 2006 Annual Report from the Abilene Industrial Foundation (AIF). While the marketing budget was \$140,000 only \$105,615.78 was spent. This is partly attributed to the vacancy created when Tim Simmonds left and the position was vacant for several months before being filled by Mr. Robinett. Although a lower percentage of qualified leads were responded to compared to last year, the AIF remains focused on the *quality* of leads and what is best for Abilene, based on results from the Wadley Donovan Study. This is evidenced by the increased number of prospect visits. Some of the day-to-day activities include phone calls, visits, inquiries, and attending trade shows and conferences. The AIF will be focusing on site selection for 2007. One of the largest expenses the AIF had was for the Dyess/DCOA video. One reason for the high cost is that it had not been updated in several years. This is a high-quality video designed on the executive level. This video has been circulated to the Pentagon, top Air Force officials, etc as an effort to promote Dyess AFB in Abilene.

Judy Wilhelm presented the FY 2006 Annual Report from the Texas Tech University Small Business Development Center (SBDC). The SBDC exceeded their DCOA budget of \$195,000, with actual expenditures of \$202,662 for the year. They fulfilled their contractual obligations. Some of these include: a) training coordination with the Texas Manufacturing Assistance Center (TMAC) and b) supporting the Small Business Innovation Research (SBIR) program. The SBDC provided almost 2,800 counseling hours for FY 2006, hosted 40 workshops with 721 attendees and helped open 58 businesses.

Chris Proctor-Cleveland presented the FY 2006 Annual Report from the Abilene Regional Airport's Business Development Management Program. Passenger enplanements increased by 15.9% from FY05. They increased available seats by 21.1% from last fiscal year. This is largely attributed to the addition of Allegiant Air, which makes two nonstop flights to Las Vegas twice a week. Parking revenue increased by 21.3% from FY05. Rental car revenue increased by 36.7% for the third quarter of FY06 compared to the same period in FY05. The Airport was recently awarded a second grant in the amount of \$465,100 to secure air service to the western U.S. The addition of Allegiant Air has drawn people from surrounding areas and from as far away as Knox County and Midland-Odessa to Abilene's airport. This gives Abilene a proven track record when trying to attract other airlines.

**6. PRESENTATION AND POSSIBLE APPROVAL OF THE DCOA ANNUAL REPORT OF ACTIVITIES FOR FY 2006.** Richard Burdine showed a 12-minute video about the DCOA's 16-year history. Its main purpose is to tell our citizens what has been accomplished and to clarify misconceptions people have about economic development. The video has been running on the City's Channel 7 on a regular basis.

The DCOA FY 2006 Annual Report of Activities was presented. Attention was drawn to the Summary of Projects chart reflecting a job creation commitment of 763 new jobs and a job retention commitment of 617 jobs. Mr. Burdine summarized the DCOA's assistance to Teleperformance USA, Robinson Fans, PWP Industries, and Genesis Networks. The roofing project at BlueCross BlueShield is expected to be finished before the end of the year. Additional highlights for FY 2006 include the sale of the former Tighe' Boats facility to local company Pinnacle Countertop Solutions, the SBIR/STTR program, and the Welder Training Pilot Program, which has placed all the graduates in jobs.

Joe Crawford moved to approve the annual report as presented. Stan Lambert seconded. The motion carried.

**7. EXECUTIVE SESSION.** There was no need for an executive session.

**8. ADJOURNMENT.** The next DCOA meeting will be November 21st. There being no further business, the meeting was adjourned.

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Ray Ferguson, President

**MEMORANDUM**

November 8, 2006

**TO:** Larry D. Gilley, City Manager  
**FROM:** David M. Wright, Director of Finance  
**SUBJECT:** November Sales Tax

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The sales tax rebate for November is \$2,972,508.56, which represents September sales. This is 7.04% above last year. The breakdown of the November rebate is \$2,229,381.42 to the General Fund and \$743,127.14 for economic development. Of this rebate, \$69,125 is from prior periods, audit payments, future payments, and unidentified payments. Based on this rebate, sales tax is 8.19% above last year for the period of October through November. I have requested the detail from the state.

Should you have any questions, please contact me.

DMW:ls

cc: Richard Burdine, Assistant City Manager  
David Vela, Assistant City Manager

**CITY OF ABILENE  
SALES TAX COMPARISON**

Accounting Period Month	GENERAL FUND Actual 2005-06	ECONOMIC DEVELOPMENT Actual 2005-06	TOTAL 2005-06	GENERAL FUND Actual 2006-07	ECONOMIC DEVELOPMENT Actual 2006-07	TOTAL 2006-07
October	\$1,781,387.54	\$593,795.84	\$2,375,183.38	\$1,951,422.77	\$650,474.25	\$2,601,897.02
November	2,082,826.00	694,275.33	2,777,101.33	2,229,381.42	743,127.14	2,972,508.56
YTD	<u>\$3,864,213.54</u>	<u>\$1,288,071.17</u>	<u>\$5,152,284.71</u>	<u>\$4,180,804.19</u>	<u>\$1,393,601.39</u>	<u>\$5,574,405.58</u>
December	1,636,091.34	545,363.78	2,181,455.12			
January	1,718,563.88	572,854.62	2,291,418.50			
February	2,667,866.52	889,288.84	3,557,155.36			
March	1,730,733.21	576,911.07	2,307,644.28			
April	1,695,786.27	565,262.09	2,261,048.36			
May	2,315,444.39	771,814.80	3,087,259.19			
June	1,781,984.09	593,994.69	2,375,978.78			
July	1,927,034.14	642,344.71	2,569,378.85			
August	2,297,829.76	765,943.25	3,063,773.01			
September	1,911,314.38	637,104.79	2,548,419.17			
<b>FY TOTAL</b>	<u><u>\$23,546,861.52</u></u>	<u><u>\$7,848,953.81</u></u>	<u><u>\$31,395,815.33</u></u>			

NOTE: REPORT REFLECTS THE MONTH SALES TAX IS RECEIVED FROM AUSTIN. REVENUE IS RECORDED ON THIS BASIS FOR BUDGETARY PURPOSES.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) WILL REFLECT GASB 33 REQUIREMENT IN ADDITION TO THE BUDGET BASIS.

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**1/2 CENT SALES TAX REVENUE**  
***FY 2006: Monthly and Year-to-Year Comparisons***

<b>Accounting Period Month</b>	<b>Actual 2005-06</b>	<b>Actual 2006-07</b>	<b>% Change</b>
October	\$593,796	\$650,474	9.55%
November	694,275	743,127	7.04%
<b>YTD</b>	<b>\$1,288,071</b>	<b>\$1,393,601</b>	<b>8.19%</b>
December	545,364		
January	572,855		
February	889,289		
March	576,911		
April	565,262		
May	771,815		
June	593,995		
July	642,345		
August	765,943		
September	637,105		
<b>FY TOTAL</b>	<b>\$7,848,954</b>		

Note: Report reflects the month sales tax is received from Austin.  
Revenue is recorded on this basis for budgetary purposes.

The Comprehensive Annual Financial Report (CAFR) will reflect  
GASB 33 requirement in addition to the budget basis.

Revenue for November '06 represents September '06 sales. Approximately  
\$17,281 of the rebate is from prior periods, audit, and future payments.

Audit Payments: Larger businesses submit sales tax collections to the State  
Comptroller every month and smaller ones either quarterly or annually. The  
Comptroller audits the books of these businesses on a four year cycle to  
determine if sales tax was collected on all taxable sales. Audit collections  
represent the sales tax revenue from prior sales and submitted or refunded  
subsequent to the audit.



CITY OF ABILENE, TEXAS

PRELIMINARY

DEVELOPMENT CORPORATION OF ABILENE, INC.

Balance Sheet  
September 30, 2006

**ASSETS:**

Cash and Investments	\$14,210,303
Notes receivable	15,316,655
Accounts receivable	9,000
Due from other governments	1,280,626
Prepaid Expense	0
Total Current Assets	<u>30,816,584</u>

**OTHER ASSETS:**

Fixed assets	\$20,356,263
Accumulated depreciation	(2,885,975)
Total Other Assets	<u>17,470,288</u>

TOTAL ASSETS \$48,286,872

**LIABILITIES:**

Vouchers payable	\$191,423
Deferred revenues	2,474,629
Total Liabilities	<u>\$2,666,052</u>

**FUND BALANCES:**

Investment in general fixed assets	\$17,470,288
Reserved for contractual obligations(external)	8,998,541
Reserved for obligated programs(internal)	2,067
Undesignated Balance	19,149,926
Total Fund Balance	<u>\$45,620,821</u>

TOTAL LIABILITIES AND FUND BALANCES \$48,286,872

**FIXED ASSETS:**

Buildings and Improvements:	<u>Original Cost</u>	<u>Improvements</u>	<u>Depreciation</u>	<u>Total</u>
2601 Airport Blvd.	1,563,210	540,632	240,431	1,863,411
2809 Airport Blvd.	396,519	444,583	276,636	564,466
2841 Airport Blvd.	456,736	62,923	251,868	267,791
4002 Loop 322	1,290,915	2,089,045	1,132,004	2,247,956
515 acres - Five Pts Bus Park	552,287	2,435,432	194,835	2,792,884
6450 Five Points Parkway	5,809,354	0	459,334	5,350,021
Grant Bldg 341 Pine	147,194	405,726	179,653	373,268
303.53 acres Hwy 36 & FM 18	449,238	0	0	449,238
2742 Lance Dr. (EASI Storage)	2,527,408	0	100,930	2,426,478
4109 Vine St	583,524	0	23,341	560,183
4009 Vine St	583,524	0	23,341	560,183
2005 Dodge Caravan	18,011	0	3,602	14,409
TOTAL FIXED ASSETS	<u>\$14,377,922</u>	<u>\$5,978,341</u>	<u>\$2,885,975</u>	<u>\$17,470,288</u>

DEVELOPMENT CORPORATION OF ABILENE  
STATUS OF FUNDS @ SEPTEMBER 30, 2006

PRELIMINARY SEPT 06

REVENUE-TO-DATE	Beginning I-T-D	Current Month	Current FY	(MARCH, 1990)
	Revenues	Revenues	Revenues	Ending I-T-D
City Sales Tax (3131)	\$ 86,487,374.11	\$ 633,180.95	\$ 7,801,361.14	\$ 94,288,735.25
Sales Tax Retained (3132)	145,144.36	3,923.84	47,913.15	193,057.51
Other Services Charges (3731)	25.00	-	-	25.00
Princ. - Loans & Assess (3775)	782,000.41	4,186.03	16,899.24	798,899.65
Int. - Loans & Assess (3802)	1,959,569.87	2,902.39	64,393.51	2,023,963.38
Interest (3803)	4,543,822.65	72,018.07	557,651.75	5,101,474.40
Land Lease (3810)	4,880.13	-	1,524.35	6,404.48
Building/Space Rent (3816)	2,049,879.34	42,437.50	371,889.07	2,421,768.41
City Pay Phones (3890)	9,170.58	-	-	9,170.58
Miscellaneous Revenue (3892)	25,656.31	-	1,113.72	26,770.03
EDA Grant (3305)	242,100.00	-	-	242,100.00
Miscellaneous State Grants (3359)	6,500.00	-	-	6,500.00
Miscellaneous Federal (3379)	937,926.00	-	-	937,926.00
Interest on Investments (3800)	176,263.67	-	-	176,263.67
Other Interest (3809)	32,252.85	-	-	32,252.85
Interfund Recovery (3828)	1,534,976.08	-	-	1,534,976.08
Miscellaneous Recovery (3839)	1,863,010.94	-	-	1,863,010.94
Miscellaneous Prior Year (3840)	16,464.88	-	-	16,464.88
DCOA Admin (3847)	7,070.55	-	-	7,070.55
Other Contributions (3860)	96,866.60	-	-	96,866.60
Sale of Land (3870)	273,554.84	-	-	273,554.84
Sale of Buildings (3871)	534,794.80	-	446,853.07	981,647.87
Miscellaneous Damage Claims (3889)	222.39	-	-	222.39
GASB 22 Restatement	355,634.89	-	-	355,634.89
GASB 34 FY 03 Adjustment	579,426.49	-	-	579,426.49
	\$ 102,664,587.74	\$ 758,648.78	\$ 9,309,599.00	\$ 111,974,186.74

CONTRACTS ENCUMBERED/ EXPENDITURES-TO-DATE	Beginning I-T-D	Current Month	Current FY	Ending I-T-D	Outstanding
Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Contracts
Prior Years Programs	\$ 52,037,290.24	\$ -	\$ 4,250.02	52,041,540.26	\$ -
Business Services Division	5,078,837.57	48,179.52	541,577.49	5,620,415.06	2,000.00
DCOA Annual Contracts	1,525,434.50	6,580.54	163,298.96	1,688,733.46	-
Abilene Industrial Foundation (4950)	9,425,771.13	121,361.22	491,097.37	9,916,868.50	-
Caruth Small Business Dev Cntr (4951)	1,655,621.05	22,012.50	195,000.00	1,850,621.05	-
Chamber Military Affairs (4952)	764,178.65	32,414.02	187,813.35	951,992.00	5,950.79
Airport Business Dev Mgr (4953)	56,475.66	39,964.35	168,899.15	225,374.81	41,625.19
TTU Engineering Ops 4975	1,500,000.00	-	375,000.00	1,875,000.00	-
TTU BLDG Purchase & A/E 4976	563,131.86	-	4,988.00	568,119.86	180,856.62
Orange Plastic 4977	446,735.41	-	-	446,735.41	-
Five Points Utilities 4978	918,487.40	-	-	918,487.40	49,937.56
EASi Records Const. 4990	2,422,155.58	-	8,300.00	2,430,455.58	94,767.42
Murf Systems 4998	148,200.00	-	-	148,200.00	-
Tige Boats 5202	600,000.00	-	-	600,000.00	-
Bandag Training 5203	516,334.72	-	-	516,334.72	146,870.28
Hibbs & Todd 5204	57,150.00	1,840.00	2,850.00	60,000.00	-
Sunoco Logistics 5208	55,000.00	-	39,744.00	94,744.00	57,256.00
EASi 04 5213	680,866.83	-	37,070.83	717,937.66	2,555,062.34
EHT 5216	33,600.00	-	32,300.00	65,900.00	-
TMAC 5218	7,475.00	-	33,450.00	40,925.00	-
Hirschfeld 5219	-	-	-	-	750,000.00
Fehr Foods 5220	-	-	461,520.00	461,520.00	-
Research Ins 5221	500.00	-	-	500.00	-
Advanced Trailer 5224	-	-	-	-	90,000.00
Transcend Services 5227	150,000.00	5,702.85	99,075.33	249,075.33	1,000,000.00
Bandag Building Improv 5228	-	-	-	-	157,623.92
Glazers Ph III 5229	-	-	12,520.00	12,520.00	78,480.00
BCBSTX Roof 5230	23,955.83	2,000.00	34,710.65	58,666.48	2,833.52
Highland Campus Health 5231	61,000.00	-	61,791.66	122,791.66	379,466.67
Rentech 5232	-	48,800.00	48,800.00	48,800.00	-
Tige Infrastructure 5233	143,722.68	-	-	143,722.68	74,913.00
Thelen, Reed, & Priest 5234	24,050.11	-	4,300.53	28,350.64	-
Land L 322 5236	-	-	15,716.00	15,716.00	-
Robinson Fan 5237	-	-	-	-	396,450.00
Sears Methodist 5238	-	-	500,000.00	500,000.00	-
Spec II R/E Broker 5239	12,000.00	-	63,787.50	75,787.50	-
Reg Website 5240	-	-	2,654.33	2,654.33	2,345.67
BCBS Parking 5243	-	-	166,151.00	166,151.00	-
SBIR/STTR 5244	-	-	3,528.28	3,528.28	-
Lauren Holdings 5245	-	-	-	-	723,710.89
36/18 A/E 5246	-	-	23,800.00	23,800.00	11,200.00
Teleperformance USA 5247	-	-	-	-	757,000.00
Prospect 06 5248	-	-	1,225.00	1,225.00	-
BCBSTX Reroof Construction 5249	-	73,456.20	488,183.40	488,183.40	342,536.60
PWP Industries Ph I 5251	-	-	205,463.00	205,463.00	205,037.00
Abilene Internet 5252	-	-	59,340.00	59,340.00	-
Integrated Clinic Research 5253	-	-	-	-	695,502.00
SBIR/STTR 5255	-	183.75	23,283.51	23,283.51	0.50
Welder Training Program 5257	-	-	-	-	127,243.00
URS Consulting 5259	-	-	-	-	13,752.00
Carter Burgess 5260	-	-	-	-	56,120.00
Miscellaneous Activities 2785	354,189.86	-	-	354,189.86	-
TOTAL ENCUMB. / EXPENDITURES	\$ 79,262,164.08	\$ 402,494.95	\$ 4,561,489.36	\$ 83,823,653.44	\$ 8,998,540.97

TOTAL FUND BALANCE

UNENCUMBERED FUND BALANCE

3.5

\$ 28,150,533.30

\$ 19,151,992.33

BALANCE OF OBLIGATED PROGRAMS	Amount Obligated	Prior Years Disbursed	Current Month Disbursed	Current Year Disbursed	Amount Encumbered	Balance
Business Services Division	\$ 544,195.27	\$ -	\$ 48,179.52	\$ 541,577.49	\$ 2,000.00	\$ 617.78
DCOA Annual Contracts	163,305.75	-	6,580.54	163,298.96	-	6.79
Abilene Industrial Foundation (4950)	491,098.00	-	121,361.22	491,097.37	-	0.63
Caruth Small Business Dev Cntr (4951)	195,000.00	-	22,012.50	195,000.00	-	-
Chamber Military Affairs (4952)	193,765.00	-	32,414.02	187,813.35	5,950.79	0.86
Airport Business Dev Mgr (4953)	210,524.34	-	39,964.35	168,899.15	41,625.19	-
TTU Engineering Ops 4975	1,875,000.00	1,500,000.00	-	375,000.00	-	-
TTU BLDG Purchase & A/E 4976	749,045.00	563,131.86	-	4,988.00	180,856.62	68.52
Orange Plastic 4977	446,736.00	446,735.41	-	-	-	0.59
Five Points Utilities 4978	968,425.00	918,487.40	-	-	49,937.56	0.04
EASI Records Const. 4990	2,525,223.00	2,422,155.58	-	8,300.00	94,767.42	-
Murf Systems 4998	148,200.00	148,200.00	-	-	-	-
Tige Boats 5202	600,000.00	600,000.00	-	-	-	-
Bandag Training 5203	663,205.00	516,334.72	-	-	146,870.28	-
Hibbs & Todd 5204	60,000.00	57,150.00	1,840.00	2,850.00	-	-
Sunoco Logistics 5208	152,000.00	55,000.00	-	39,744.00	57,256.00	-
EASI 04 5213	3,273,000.00	680,866.83	-	37,070.83	2,555,062.34	-
EHT 5216	65,900.00	33,600.00	-	32,300.00	-	-
TMAC 5218	40,925.00	7,475.00	-	33,450.00	-	-
Hirschfeld 5219	750,000.00	-	-	-	750,000.00	-
Fehr Foods 5220	461,520.00	-	-	461,520.00	-	-
Research Ins 5221	500.00	500.00	-	-	-	-
Advanced Trailer 5224	90,000.00	-	-	-	90,000.00	-
Transcend Services 5227	1,249,076.00	150,000.00	5,702.85	99,075.33	1,000,000.00	0.67
Bandag Building Improv 5228	157,624.00	-	-	-	157,623.92	0.08
Giazers Ph III 5229	91,000.00	-	-	12,520.00	78,480.00	-
BCBSTX Roof 5230	61,500.00	23,955.83	2,000.00	34,710.65	2,833.52	-
Highland Campus Health 5231	502,259.00	61,000.00	-	61,791.66	379,466.67	0.67
Rentech 5232	48,800.00	-	48,800.00	48,800.00	-	-
Tige Infrastructure 5233	218,636.00	143,722.68	-	-	74,913.00	0.32
Thelen, Reed, & Priest 5234	28,351.00	24,050.11	-	4,300.53	-	0.36
Land L 322 5236	15,716.00	-	-	15,716.00	-	-
Robinson Fan 5237	396,450.00	-	-	-	396,450.00	-
Sears Methodist 5238	500,000.00	-	-	500,000.00	-	-
Spec II R/E Broker 5239	75,788.00	12,000.00	-	63,787.50	-	0.50
Reg Website 5240	5,000.00	-	-	2,654.33	2,345.67	-
BCBS Parking 5243	166,142.00	-	-	166,151.00	-	(9.00)
SBIR/STTR 5244	3,530.00	-	-	3,528.28	-	1.72
Lauren Holdings 5245	723,711.00	-	-	-	723,710.89	0.11
36/18 A/E 5246	35,000.00	-	-	23,800.00	11,200.00	-
Teleperformance USA 5247	757,000.00	-	-	-	757,000.00	-
Prospect 06 5248	1,225.00	-	-	1,225.00	-	-
BCBSTX Reroof Construction 5249	830,720.00	-	73,456.20	488,183.40	342,536.60	-
PWP Industries Ph I 5251	410,500.00	-	-	205,463.00	205,037.00	-
Abilene Internet 5252	59,340.00	-	-	59,340.00	-	-
Integrated Clinic Research 5253	695,502.00	-	-	-	695,502.00	-
SBIR/STTR 5255	23,285.00	-	183.75	23,283.51	0.50	0.99
Welder Training Program 5257	127,243.00	-	-	-	127,243.00	-
URS Consulting 5259	15,127.00	-	-	-	13,752.00	1,375.00
Carter Burgess 5260	56,120.00	-	-	-	56,120.00	-
Miscellaneous Activities 2785	354,189.86	354,189.86	-	-	-	-
<b>BALANCE OF OBLIGATED PROGRAMS</b>	<b>\$ 22,276,402.22</b>	<b>\$ 8,718,555.28</b>	<b>\$ 402,494.95</b>	<b>\$ 4,557,239.34</b>	<b>\$ 8,998,540.97</b>	<b>\$ 2,066.63</b>

Contingent Liabilities \$ -

UNDESIGNATED FUND BALANCE (unencumbered balance less obligated programs and contingent liabilities) \$ 19,149,925.70

DCOA Board approved projects waiting for signed contracts	EXPIRATION DATE
Bandag Training 5203	211,015.00 06/14/2005
Research Ins 5221	2,999,500.00 02/28/2005
Project AN 5242	850,000.00 01/05/2006
Project Enterprise 5242	150,000.00 01/05/2006
Project BP 5250	92,842.00 07/31/2006
Project TT 5254	103,900.00 09/07/2006
Robinson Fan 5237	450,959.00 01/25/2007
Coca-Cola 5256	220,000.00 01/25/2007
Fehr Food Training 5261	78,000.00 01/25/2007
Genesis Network 5258	1,929,000.00 02/15/2007
TMAC 07 5262	60,000.00 03/12/2007
SBIR/STTR 07 5263	271,400.00 03/12/2007
	<u>7,416,616.00</u>



# Development Corporation of Abilene, Inc.

## Loan Summary as of 09/30/06

F= Fixed Rate Int= Interest P&I= Principal and Interest D/T= Deed of Trust PO= Principal Only IO= Interest Only

Borrower	Lender	Account	Purpose	Original Loan Amt	Origin. Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
402 CEDAR, LLP	DCOA	402CEDAR760	To abate asbestos and make improvements to the facility located at 402 Cedar, to be occupied by EHT (Enprotec/Hibbs & Todd)	\$155,000.00	08/02/2004	08/02/2009	0%	\$89,100.00	None.	None.	Annual (PO)	No
ABILENE INTERNET LLC	DCOA	ABINT05	to purchase used equipment from Leapfrog Technologies and relocate some equipment to 2913 South 1st.	\$115,000.00	05/12/2005	05/12/2011	0%	\$55,660.00	none	none	Annual (PO)	No
APT ADVANCED TRAILER AND EQUIPMENT, LP	DCOA	APT760	For construction of new facility in Tye, TX.	\$50,000.00	05/06/2005	05/31/2008	0.0	\$50,000.00	Letter of Credit No. SM213612W issued 5-6-05 by Wachovia Bank, NA for \$50,000.	None.	Annual (PO)	Yes
BANDAG, INC.	DCOA	BNDG760	Purchase of 4549 FM 18 (former Cummings Sign bldg) for \$650,000. plus \$400,000 for improvements.	\$1,050,000.00	03/24/2005	03/24/2012	0%	\$892,376.08	1st lien D/T on 4549 FM 18, Abilene, Texas.	None.	Monthly (P&I)	No
BBP BIRD, LP	DCOA	BBP760	Permanent financing for construction of new plant. Pmt @ \$3600/mo beg 7-5-06 until maturity on 7-1-2031. True-up pmts due 6-1-14, 6-1-21, 6-1-28. Additionally, monthly pmts of \$100 for each boat produced the previous month in excess of 36.	\$4,000,000.00	12/30/2005	07/01/2031	0%	\$3,971,700.00	1st lien D/T on 40 acres and new manufacturing plant located at 1801 E. Hwy 36, Abilene, TX.	Corporate Guaranty from Tigé Boats, Incorporated	Monthly (P&I)	No
BMW7 LEASING, INC	FNBA	BMW702RE	Permanent financing for construction of new warehouse at 2989 Pine St.	\$184,000.00	08/30/2002	08/30/2008	5%	\$145,765.02	1st lien D/T on 2989 Pine St., shared with FNBA for \$396,000 loan. Participation renewed 8-30-05 for 3 more yrs at WSJ Prime minus 1.5% (or 5%).	Wayne Lanham, Terry Lanham	Monthly (P&I)	No

3.7

Borrower	Lender	Account	Purpose	Original Loan Amt	Origin Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
DAY, JACOB G.	DCOA	760DAY	DCOA sold and financed 5050 E. Hwy 80 to Jacob G. Day, which will be leased to Day Sign Company, Inc. Sales price is \$390,286. Day was given upfront price reduction of \$55,000 to be earned over 3 years for jobs retained at \$1,666.67 each. Interest only for 6 mos with principal amort. beginning 5-15-04. Further principal reductions can be earned for 3 years for job creation at \$10,000 each.	\$335,286.00	10/15/2003	10/15/2018	2.5	\$236,907.69	1st lien Deed of Trust on 5050 E. Hwy 80, plus Assignment of Rent, Income, and Receipts from Day Sign Company	Day Sign Company, Inc.	Monthly (P&I)	No
FEHR FOODS - R/E 03	FNBA	PFNBA1775	Purchase real estate and improvements	\$990,684.22	09/15/2003	09/14/2013	2% F	\$730,442.84	2nd lien D/T property and improvements located at 5425 N 1st Street, Abilene, Taylor County, TX; equipment, inventory, accounts receivable	Charles Stephen Fehr	Monthly (P&I)	No
FEHR FOODS 02-R/E	FNBA	FEHR02RE	Expansion of manufacturing facility at 5425 N 1st St. to upgrade equipment. DCOA AGREED TO DISCOUNT BALANCE OF \$130,091.53 TO \$90,000. FIRST FIN BANK PD \$90,000 VIA CHECK REC'D 10-5-06. REMAINING \$40,091.53 WAS EXPENSED.	\$185,868.00	01/14/2002	01/14/2007	0.75%	\$130,091.53	4th lien on real estate and subordinated lien on inventory, eqmt, and A/R	Charles Stephen Fehr	Monthly (P&I)	No
FEHR FOODS 02-EQ	FNBA	FEHR02EQ	Purchase eqmt to upgrade operations.	\$314,000.00	01/14/2002	01/14/2009	.75%	\$113,734.95	Subordinated lien on eqmt, inventory, A/R and 8th lien on R/E located at 5425 N. 1st.	Charles Stephen Fehr	Monthly (P&I)	No
FEHR FOODS 05EQ	DCOA	FEHR05EQ	Purchase of use eqmt from bankrupt Oklahoma company and new eqmt for Abilene operation expansion.	\$3,000,000.00	06/01/2005	06/30/2012	0.0%	\$2,538,480.00	Bakery eqmt purchased from bankrupt OK company and new eqmt purchased.	None.	Annual (PO)	No
FEHR FOODS-EQMT	FNBA	PFNB1776	Purchase equipment for expansion	\$713,200.00	12/01/1998	12/01/2008	4% F	\$199,675.19	S/A on equipment, accounts receivable, inventory, life insurance policy on Charles Stephen Fehr	Charles Stephen Fehr	Monthly (P&I)	No
HBWJ PARTNERSHIP, LTD.	DCOA	3UTTERY-02-0	Improvements to real estate located at 417 Mesquite, Abilene, TX, a 27,000 s.f. bldg. Facility was purchased from West Texas Wholesale Supply. Operates under Buttery Hardware Company, LLP, delivering plumbing and electrical supplies over most of Texas.	\$200,000.00	03/14/2002	09/14/2012	4.0%	\$129,427.80	1st lien D/T on 417 Mesquite St., superior to Norma Buttery's lien taken at time of purchase, 10-1-01 as evidenced by a Subordination Agreement of Deed of Trust. Int. is due quarterly on 6-14-02 and 9-14-02, pmts beg. 10-14-02 thru 9-14-12.	Limited guaranties from William Henry Buttery, Buttery Company, L.L.P., Brenda Ann Buttery Durst, and John David Buttery	Monthly (P&I)	No

3.8

Borrower	Lender	Account	Purpose	Original Loan Amt	Origin Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
HIGHLAND CAMPUS HEALTH GROUP	DCOA	HIGH760	The purchase of new equipment necessary to implement the electronic medical records software developed by Catalis and installed on various client university campuses & used in conjunction with Borrower's medical billing program.	\$100,000.00	09/15/2006	03/31/2007	0%	\$100,000.00	Security Agreement dated 9/15/06 and UCC-1 on all equipment purchased with Note funds.		Annual (PO)	No
HIGHLAND CAMPUS HEALTH GROUP, L.P.	DCOA	HCHG760	The purpose of this loan is to provide financing for the purchase of new equipment and other relocation and start-up needs of Borrower for the Abilene facility.	\$110,000.00	02/23/2005	03/14/2008	0%	\$75,741.67	Security Agreement and UCC filing on all equipment purchased with note funds.	None.	Annual (PO)	No
HOLLAND TRAINING & DEVELOPMENT, INC.	DCOA	Holland 760	Purchase office furniture, fixtures, and equipment, including, but not limited to, computer network system, phones and phone computer equipment. Reimbursement of purchase price, delivery, & installation.	\$170,000.00	09/01/2003	08/31/2008	0%	\$96,900.86	Security agreement and UCC filing on equipment purchased.		Annual (PO)	Yes
HORIZON AG-PRODUCTS	DCOA	Horizon2003	Purchase facility in IXX Industrial Park in Merkel at 217 CR 287. Monthly prmts of interest only until 8-17-03, when prmts increase to \$357.26.	\$35,000.00	01/17/2003	01/17/2008	3.25	\$22,210.61	1st lien D/T on 1.671 acres at 217 CR 287, Merkel, TX	Michael G. Farnar, CEO and Bradley D. Kniekel, Director	Monthly (IO)	No
LAUREN HOLDINGS, INC.	DCOA	LHI760	For expenses associated with construction of an approx. 21,500 s.f. addition to its offices located at 901 S. 1st St., recruiting, relocation, and purchase of office furniture and eqmt to accommodate growth. Principal reductions are earned thru creation of 42 new jobs.	\$853,098.00	04/14/2006	04/14/2013	0%	\$129,387.11	2nd lien D/T on the office plus improvements located at 901 S. 1st St.	C. Cleve Whitener	Annual (PO)	No
PWP INDUSTRIES, INC.	DCOA	PWP760	To reimburse @ 15% of invoice for equipment purchases plus installation costs for the Abilene plant at 6450 Five Points Parkway.	\$1,800,000.00	09/11/2006	03/01/2011	0%	\$1,800,000.00	Irrevocable Standby Letter of Credit #SE446616W in the amount of \$1,800,000 by General Electric Capital Corporation to expire 3-1-11. Automatic reductions will occur each March 1 for 5 years in the amount of \$360,000, beginning 3-1-07.	N/A	Annual (PO)	No

3.9

Borrower	Lender	Account	Purpose	Original Loan Amt	Origin Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
RENTECH BOILER SYSTEMS, INC.	DCOA	RNTCH760	the purchase of additional equipment by Borrower to be located at Borrower's Abilene, Taylor County, Texas facility at 5025 East Business I-20	\$150,000.00	03/08/2005	12/31/2011	0	\$101,200.00	unsecured	None	Annual (PO)	No
RENTZ FAMILY PARTNERSHIP, LIMITED	FNBA	Rentz03RE	FNBA purchased note from ASB, terms to remain same Loan #3419656, Participation #1876	\$788,152.54	06/30/2003	04/12/2007	P - 4%	\$479,196.75	37+ acres at 5725 E Business I-20. DCOA's security interest in property is subordinate and inferior to FNBA's security interest.	None	Monthly (P&I)	No
ROBINSON FANS ABILENE, INC.	DCOA	ROBFANS760	To assist with relocation and set-up costs for machinery and equipment to the temporary Abilene location of 2424 Oak. Also to reimburse for investment in land and a new bldg to be constructed and investment in new eqmt. BALANCE ROLLED INTO NEW NOTE DTD 10-3-06 FOR \$452,409	\$196,450.00	08/26/2005	12/31/2010	0.0	\$40,000.00	Equipment and machinery, furniture and fixtures located in Abilene, as described in a Security Agmt and UCC-1. A second lien D/T behind the construction lender on the newly constructed facility will also be taken at the appropriate time.	Robinson Industries, Inc.	Annual (PO)	No
SUNOCO PIPELINE, LP	DCOA	SUN760	Permanent financing for costs associated with the relocation of Sunoco's West Texas District Headquarters, including inventory, equipment, furniture, fixtures, and employee moving expenses from Snyder and Denver City to Abilene. Annual pmts are \$40,000 with Sunoco earning \$25,000 each year by maintaining headquarters in Abilene.	\$200,000.00	05/13/2004	05/13/2009	0	\$120,000.00	None.	None.	Annual (PO)	No
TAYLOR CO EXPO	DCOA	94EXPOT60	Purchase land from DCOA	\$192,168.59	11/29/1994	11/29/2034	0	\$135,719.24	1st lien D/T on property - 24,849 acres of land out of Section 52, Blind Asylum Lands, Abilene, Taylor Co., TX - Filed Vol. 2066 Pge 460 Taylor Co.01/30/95. Partial Release of Lien filed 3-20-97 in Book 2219, Page 903, for 2.29 acres for public road	None.	Monthly (PO)	No
TRANSCEND SERVICES, INC.	DCOA	TRANS760	To offset start-up costs, first year operating losses and to support the creation of 104 new jobs in Abilene.	\$1,000,000.00	03/01/2005	03/01/2013	0.00	\$750,924.67	Letter of Credit #68005483 dated 3-15-05 issued by Bank of America for \$150,000 to expire 4-30-06, and any and all equipment, machinery, furniture and fixtures located in Atlanta and Abilene. The L/C was released 10-30-05.	None.	Monthly (PO)	No

3.10

Borrower	Lender	Account	Purpose	Original Loan Amt	Origin. Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
ZOLTEK	DCOA	97ZOLTEK	Purchase 100,000 sf and 40,000 sf shell buildings at 1221 Fulwiler Abilene	\$3,099,287.00	09/29/1998	01/31/2008	0.00	\$2,182,013.37	First lien D/T on 52 acres and & buildings located at 1221 Fulwiler Rd., Abilene, Taylor County, Tx	Zoltek Companies	Annual (PO)	No

**\$15,316,655.38**

3.11



**ECONOMIC DEVELOPMENT DEPARTMENT  
SERVICE EVALUATION REPORT**

**SEPTEMBER 2006**

**PERFORMANCE DATA  
SERVICE ANALYSIS**

Staff: Richard Burdine-Assistant City Manager for Economic Development; John Dugan-Downtown Manager/Director of Business Development, Kim Tarrant-Contracts Administrator; David White-Construction Project Manager, Susan Campbell-Secretary to Assistant City Manager.

**City of Abilene/Business Services** - *Funding Sources: DCOA*

During September 2006, the DCOA board approved new FY07 funding for the Texas Manufacturers Assistance Center (TMAC) and the SBIR/STTR grant programs. Staff updated the board on the status of target industries as identified in the Wadley-Donovan Study, the status of available industrial buildings, workforce and training issues, and the Five Points Business Park.

**TTU Small Business Development Center** - *Funding Sources: DCOA and Federal Govt. (SBA)*

DCOA approved a one-year contract beginning 10-1-05 in the amount of \$195,000 to reimburse SBDC for counseling services provided to Abilene residents. A total of 60 Abilene client sessions were held this month with 83% being returning clients. Two new businesses opened, and 3 new jobs were created during the month. Attached is a summary of monthly activity.

**Abilene Industrial Foundation, Inc./Abilene Chamber of Commerce** - *Funding Sources: DCOA and Public Donations*

DCOA approved a one-year contract with AIF/ACOC beginning 10-1-05 in the amount of \$845,540: \$440,540 for AIF operating, \$140,000 for AIF marketing, and \$265,000 for Military Affairs Committee expenses and staff expenses incurred or fees paid to consultants and subcontractors in support of Abilene while pursuing additional missions and improvements for Dyess AFB. During the month, AIF responded to 1 request for information. Staff visited 4 local companies, 13 out-of-town companies/consultants and hosted 6 visits to Abilene by prospects. The Develop Abilene website experienced 45,276 hits with 1,014 unique visits. Attached is a year-to-date summary of activity for this year and last.

**SMALL BUSINESS DEVELOPMENT CENTER**  
**September 2006 UPDATE**

Billable Hours:

102.25	Abilene business counseling hours for the month of September
60	Client sessions conducted for the month
10	New clients
1	Workshops
10	Attendees

Business Created:

2	Month of September
58	Year-to-Date

Jobs Created:

3	Month of September
292	Year-to-Date

Capital Formation:

\$35,000.00	Month of September
\$5,418,346.32	Year-to-Date



# Abilene Industrial Foundation Summary of Activity

<u>ACTIVITY</u>	<u>Sep 06</u>	<u>Sep 05</u>	<u>YTD*</u> <u>2005/06</u>	<u>YTD*</u> <u>2004/05</u>
Publications in which ads were placed	1	0	2	3
Prospect responses from advertisements	0	0	26	38
Consultant E-Newsletter/Direct Mailouts	2543	1,950	6,427	3,902
Prospect files opened	4	0	9	8
Site visits to prospects/consultant	13	0	55	75
Prospect visits to Abilene	6	1	36	49
Retention visits	4	4	86	38

\* FISCAL YEAR-- OCTOBER 1 TO SEPTEMBER 30  
Prepared by AIF Staff

\*\* Does not include Manufacturers Luncheon held on 5/9/06  
22 companies were present

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD AGENDA**  
**MEETING DATE: November 21, 2006**

**PROJECT: Coca Cola of Abilene Sewer Line – Additional Funding**

**STAFF: Richard Burdine, CEO**

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**THE COMPANY / BACKGROUND**

Coca Cola Bottling Company of North Texas (Coke) is an established employer for Abilene. The plant has been in operation on Highway 351 for many years and currently employs 221 people.

Recent development in the area around the Coke plant, e.g., the Wal-Mart Super Center, has triggered an increase in traffic that is expected to grow with further development, causing concerns about Coke trucks safely crossing SH351. In order to alleviate some of the congestion and to assist in additional development of the area, Coke is participating in plans to establish a new road to connect Highway 351 to Interstate 20 through property owned by Coke and Horne Properties, Inc., developers of a shopping center at the northwest corner of the IH20 service road and Musgrave Boulevard.

Development of the road has created an opportunity to remedy a long-standing sewer capacity problem at the Coke plant. The existing sewer line near the plant does not have sufficient capacity to receive the periodic surges of effluent water generated by the manufacturing process. Currently the plant is pumping the excess effluent into large storage tanks used to slowly release the water to the sewer system. This process results in extraordinary maintenance costs and limits the potential of growth for the facility.

During the July 2006 meeting, the DCOA approved resolution DCOA-2006.16 authorizing \$220,000 in funding to install a new sewer main to be constructed along the new road from the Coke plant to a 12-inch sewer main currently running along Interstate 20. This amount was based on cost estimates of the work; however, actual costs are now \$300,000. This main will only serve Coke and is not needed for the shopping center.

**THE REQUEST**

Due to the increase in the actual cost (\$300,000) as compared to the estimated cost (\$220,000) that was presented to the board in July, Staff requests the DCOA approve additional funding in the amount of \$80,000.

**FISCAL IMPACT**

Initial funding approved for installation of sewer line	\$220,000
Additional funding requested	<u>\$ 80,000</u>
TOTAL	\$300,000

**STAFF RECOMMENDATION**

Staff recommends approval of resolution no. DCOA-2007.02 authorizing additional funding of \$80,000 for installation of a sewer line to benefit Coke for total funding of \$300,000.

**ATTACHMENTS**

Resolution DCOA-2007.02

**RESOLUTION NO. DCOA-2007.02**

A RESOLUTION OF THE DEVELOPMENT CORPORATION OF ABILENE, INC. (DCOA), ABILENE, TEXAS AUTHORIZING ADDITIONAL FUNDING TO INSTALL A SANITARY SEWER LINE FROM ITS PLANT ON HWY 351 TO INTERSTATE 20 FOR USE BY COCA-COLA BOTTLING COMPANY OF NORTH TEXAS. ("COKE").

WHEREAS, the purpose of the DCOA is to expand employment opportunities for the citizens of Abilene; and,

WHEREAS, Coke has been in operation on Hwy 351 in north Abilene for many years and currently employs 221 people; and,

WHEREAS, recent development at the intersection of Hwy 351 and Interstate 20 has triggered an increase in traffic that is expected to grow further with future development, causing concerns that Coke trucks will not be able to safely cross Hwy 351 to access I-20; and,

WHEREAS, Coke is participating in the establishment of a new road to connect Hwy 351 to I-20 through property owned by Coke and Horne Properties, Inc.; and,

WHEREAS, Coke generates a sizeable volume of effluent during the production process and the strategies currently being used to manage the volume are costly and inefficient, plus new development has put additional strain on the existing sewer line on Hwy 351; and,

WHEREAS, development of the road will also allow for the installation of a sanitary sewer line along the road to connect to a 12" sewer main running along I-20 and allow Coke the opportunity to save on maintenance costs and provide for potential future growth; and,

WHEREAS, the DCOA approved resolution no. DCOA-2006.16 on July 25, 2006, which authorized funding in the amount of \$200,000 plus \$20,000 (contingency) for total funding of \$220,000 to install the needed sanitary sewer line, based on estimated costs; and,

WHEREAS, the actual cost for the project is \$300,000 and staff proposes the DCOA approve additional funding of \$80,000 to cover the total project cost; and,

WHEREAS, the DCOA is authorized by the Development Corporation Act of 1979, as amended, to provide financial assistance in order to facilitate the creation, retention or expansion of primary employment.

**NOW THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT CORPORATION OF ABILENE, INC., ABILENE, TEXAS, THAT:**

**PART 1.** DCOA authorizes additional funding in the amount of Eighty Thousand and no/100's Dollars (\$80,000) to supplement the previously approved funding of \$220,000 for total funding of \$300,000 for the purpose of installing a sanitary sewer line to better manage Coke's effluent and allow for future viability of

the Abilene plant.

**PART 2.** Funding under this resolution is contingent upon execution of all necessary agreements. The funding commitment authorized under this resolution shall expire without notice 180 days from the date of adoption of same unless all required documents and agreements are executed prior to that expiration date or the commitment herein is extended in writing by the DCOA.

**PART 3.** The Chief Executive Officer of the Development Corporation of Abilene, Inc. is hereby authorized to negotiate, enter into and execute any contract and all other related documents on behalf of the DCOA.

ADOPTED this the 11th day of November, 2006.

ATTEST:

\_\_\_\_\_  
Dee Moore  
Secretary/Treasurer

\_\_\_\_\_  
Ray Ferguson  
President

APPROVED:

\_\_\_\_\_  
T. Daniel Santee, First Asst. City Attorney