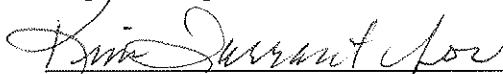


PUBLIC NOTICE

DEVELOPMENT CORPORATION OF ABILENE, INC.

A regular meeting of the Development Corporation of Abilene, Inc. will be held on Monday, March 30, 2009, in the Develop Abilene conference room, 174 Cypress St., Abilene, Texas, 3rd floor, commencing at 1:30 p.m. to consider the following agenda:

SIGNED:



Richard Burdine, Asst. City Manager for Economic Development

AGENDA

March 30, 2009
1:30 p.m.

Develop Abilene Conference Room
174 Cypress St., 3rd floor

1. Call the meeting to order.
2. Approval of minutes from February 24, 2009 meeting.
3. Sales Tax report for March 2009 and Preliminary Status of Funds report for February 2009.
4. Executive Session: Pursuant to Tex. Gov't Code Sec. 551.087, an executive session may be held (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1). After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA since deliberation in open session would have a detrimental effect on the DCOA's negotiations with a third party. After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding pending or contemplated litigation or a settlement offer regarding DCOA funded projects or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code. After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.

5. Discussion and possible approval of an oral resolution authorizing the second annual sponsorship of ACU's Springboard Idea Challenge.
6. Briefing of the Development Corporation of Abilene Inc. participation in a New Markets Tax Credit transaction for the Life Sciences Accelerator and laboratory space on Pine Street.
7. Discussion and possible approval of a resolution authorizing a sub-lease of the 1st floor of the Grant Building (302 Pine) to the Abilene Independent School District.
8. Discussion and possible approval of an oral resolution authorizing engagement of a grant writer to pursue funding opportunities in the American Recovery and Reinvestment Act and expenditures not to exceed \$8,000 for such services.
9. Discussion and possible approval of a resolution authorizing funding for improvements to hangars at the Abilene Regional Airport currently occupied by Eagle Aviation Services to improve energy efficiency and bird nuisance problems.
10. Adjournment

CERTIFICATE

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of Abilene, Texas, on the _____ day of _____, 2009, at _____.

City Secretary

NOTICE

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact Department of Economic Development, (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. Telecommunication device for the deaf is (325) 676-6360.

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
FEBRUARY 24, 2009**

MEMBERS PRESENT:	Joe Crawford Marelyn Shedd Scott Senter	Mike Schweikhard Paul Cannon
STAFF PRESENT:	Richard Burdine	Kim Tarrant
GUESTS PRESENT:	Dee Moore Katherine Lane Gary Robinett Scott Martin	BlueCross Blue Shield KTAB News Abilene Industrial Foundation KTXS

- 1. CALL TO ORDER.** Joe Crawford called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
- 2. OFFICER ELECTIONS FOR 2009: PRESIDENT, VICE PRESIDENT, AND SECRETARY/TREASURER.** The following nominations were offered: Joe Crawford for President, Mike Schweikhard for Vice President and Marelyn Shedd for Secretary/Treasurer. Paul Cannon moved to accept this slate of officers. Mike Schweikhard seconded and the motion passed by unanimous consent.
- 3. PRESENTATION OF CERTIFICATE OF APPRECIATION TO DEE MOORE AND WELCOME NEW BOARD MEMBER, SCOTT SENTER.** President Crawford welcomed new DCOA board member, Scott Senter and then presented a matted and framed Certificate of Appreciation to outgoing DCOA board member, Dee Moore. Ms. Moore stated she enjoyed serving and was thankful for the opportunity.
- 4. APPROVAL OF MINUTES FROM DECEMBER 23, 2008 MEETING.** Paul Cannon made a motion to approve the minutes from the December 23, 2008, meeting. Marelyn Shedd seconded and the motion carried.
- 5. SALES TAX REPORT FOR FEBRUARY 2009 AND PRELIMINARY STATUS OF FUNDS REPORTS FOR NOVEMBER 2008, DECEMBER 2008 AND JANUARY 2009.** The sales tax rebate for economic development for February 2009 was \$955,888, which is 6.25% above this same time last year. The January balance sheet reflects an undesignated fund balance of -\$61,507. This number is based on the assumption that all of the DCOA's obligations would be paid in this fiscal year, which is not the case. The majority of these obligations will be paid in the next two to five years.

Mike Schweikhard moved to approve these financial reports as presented. Scott Senter seconded and the motion carried.

- 6. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Joe Crawford announced the date is February 24, 2009 and the time is 1:30 p.m. Mr. Crawford then announced the date is still February 24, 2009 and the time is 3:10 p.m. No vote or action was taken in Executive Session.

- 7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR COCA-COLA BOTTLING COMPANY OF NORTH TEXAS.** Coca Cola (Coke) is an established employer for Abilene that has been in operation on Highway 351 for many years and currently employs 221 people. This facility is a specialty products plant running three production lines, which was constructed in 1975 and in need of updates. Within the last three years, the DCOA has helped to improve their accessibility, ultimately helping to prevent them from getting bottlenecked because of all the development occurring at Hwy 351 and I-20. In that same process, the DCOA helped remedy a long-standing sewer problem at the plant.

Coke is considering an expansion to include construction and installation of a 900 square-foot lab room and improvements to the syrup room at an estimated cost of \$5,000,000. Local Coke officials are hoping to position it as an innovative research and development center, which is in the corporate plan and will help ensure the long-term success of the facility. For the project to be considered by corporate, the internal return on investment much reach 15%. Currently the rate of return is 13.5%.

Coke requests and staff proposes a capital investment grant of \$500,000 or 10% of the estimated project cost, payable over three years upon receipt of invoices evidencing eligible expenses. This funding will bring the project rate of return to the required 15%.

A motion was made by Scott Senter to approve Resolution No. DCOA-2009.09 as presented. Paul Cannon seconded and the motion passed by unanimous consent.

- 8. DISCUSSION AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING THE CEO TO CONSIDER THE LABORATORY SPACE PROJECT AND LIFE SCIENCES ACCELERATOR PROJECT AS ONE PROJECT.** A donor conveyed a 6,000 sq. ft. building to the DCOA in December 2008 to meet Receptor Logic's immediate need for wet lab space. Asbestos remediation and construction began soon after to convert the building into laboratory space. Parking for the facility was secured via a lease agreement for a lot adjacent to the facility. As construction progressed, estimated actual costs totaling \$1,598,586 have exceeded the original budget of \$1,217,750, resulting in an overage of \$380,836.

Meanwhile, construction of a 22,000 sq. ft. Accelerator also began in December 2008. The board authorized funding of \$5,345,000 for construction of the Accelerator and authorized the CEO to negotiate a final contract. Staff was able to negotiate the construction cost of the Accelerator down from the original projection. While some costs for the Accelerator were over budget, total costs for the Accelerator are estimated to be under budget by \$504,201.

Because these two projects are closely intertwined, staff requests the board allow them to be considered as one project and allow the CEO to allocate approved funds between the projects as needed. It is important to note that no additional funding is being requested.

Marelyn Shedd moved to authorize by oral resolution, staff's recommendation as presented. Mike Schweikhard seconded and the motion carried.

9. **ADJOURNMENT.** The next regularly scheduled meeting date is March 24, 2009. There being no further business, the meeting was adjourned.

Joe Crawford, President

MEMORANDUM

March 11, 2009

TO: Larry D. Gilley, City Manager
Evalin E. McClain, Assistant City Manager

FROM: Mindy Patterson, Director of Finance

SUBJECT: March Sales Tax

The sales tax rebate for March is \$2,409,857.46, which represents January sales. This is .50% above last year. The breakdown of the March rebate is \$1,807,393.10 to the General Fund and \$602,464.36 for economic development. Of this rebate, \$45,984 is from prior periods, audit payments, future payments, and unidentified payments. Based on this rebate, sales tax is 5.45% above last year for the period of October through March. I have requested the detail from the state.

Should you have any questions, please contact me.

MP:ls

cc: Richard Burdine, Assistant City Manager
David Vela, Assistant City Manager

**CITY OF ABILENE
SALES TAX COMPARISON**

Accounting Period Month	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL
	Actual 2007-08	Actual 2007-08		Actual 2008-09	Actual 2008-09	
October	\$2,029,217.53	\$676,405.84	\$2,705,623.37	\$2,110,326.56	\$703,442.19	\$2,813,768.75
November	2,293,733.19	764,577.73	3,058,310.92	2,680,326.85	893,442.28	3,573,769.13
December	1,934,180.44	644,726.81	2,578,907.25	2,122,016.60	707,338.86	2,829,355.46
January	1,880,105.59	626,701.86	2,506,807.45	1,981,869.70	660,623.23	2,642,492.93
February	2,932,831.13	977,610.37	3,910,441.50	2,867,665.67	955,888.56	3,823,554.23
March	1,798,311.71	599,437.23	2,397,748.94	1,807,393.10	602,464.36	2,409,857.46
YTD	<u>\$12,868,379.59</u>	<u>\$4,289,459.84</u>	<u>\$17,157,839.43</u>	<u>\$13,569,598.48</u>	<u>\$4,523,199.48</u>	<u>\$18,092,797.96</u>
April	1,794,413.90	598,137.96	2,392,551.86			
May	2,472,581.86	824,193.95	3,296,775.81			
June	1,970,650.71	656,883.57	2,627,534.28			
July	2,054,110.32	684,703.44	2,738,813.76			
August	2,592,932.85	864,310.95	3,457,243.80			
September	2,171,258.39	723,752.80	2,895,011.19			
FY TOTAL	<u>\$25,924,327.62</u>	<u>\$8,641,442.51</u>	<u>\$34,565,770.13</u>			

NOTE: REPORT REFLECTS THE MONTH SALES TAX IS RECEIVED FROM AUSTIN. REVENUE IS RECORDED ON THIS BASIS FOR BUDGETARY PURPOSES.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) WILL REFLECT GASB 33 REQUIREMENT IN ADDITION TO THE BUDGET BASIS.

DEVELOPMENT CORPORATION OF ABILENE, INC.
1/2 CENT SALES TAX REVENUE
FY 2008: Monthly and Year-to-Year Comparisons

Accounting Period Month	Actual 2007-08	Actual 2008-09	% Change
October	\$676,406	\$703,442	4.00%
November	764,578	893,442	16.85%
December	644,727	707,339	9.71%
January	626,702	660,623	5.41%
February	977,610	955,889	-2.22%
March	599,437	602,464	0.50%
YTD	\$4,289,460	\$4,523,199	5.45%
April	598,138		
May	824,194		
June	656,884		
July	684,703		
August	864,311		
September	723,753		
FY TOTAL	\$8,641,443		

Note: Report reflects the month sales tax is received from Austin.
Revenue is recorded on this basis for budgetary purposes.

The Comprehensive Annual Financial Report (CAFR) will reflect
GASB 33 requirement in addition to the budget basis.

Revenue for March '09 represents January '09 sales. Approximately
\$11,496 of the rebate is from prior periods, audit, and future payments.

Audit Payments: Larger businesses submit sales tax collections to the State
Comptroller every month and smaller ones either quarterly or annually. The
Comptroller audits the books of these businesses on a four year cycle to
determine if sales tax was collected on all taxable sales. Audit collections
represent the sales tax revenue from prior sales and submitted or refunded
subsequent to the audit.

CITY OF ABILENE, TEXAS

DEVELOPMENT CORPORATION OF ABILENE, INC.

Balance Sheet

February 28, 2009

ASSETS:

Cash and Investments	\$13,347,038
Notes receivable	12,181,135
Accounts receivable	9,000
Due from other governments	1,588,750
Prepaid Expense	0
Total Current Assets	<u>\$27,125,923</u>

OTHER ASSETS:

Fixed assets	\$32,973,331
Accumulated depreciation	(3,813,001)
Total Other Assets	<u>29,160,330</u>

TOTAL ASSETS

\$56,286,253

LIABILITIES:

Vouchers payable	\$647,675
Deferred revenues	193,778
Total Liabilities	<u>\$841,453</u>

FUND BALANCES:

Investment in general fixed assets	\$29,160,330
Reserved for contractual obligations(external)	24,755,610
Reserved for obligated programs(internal)	397,559
Undesignated Balance	1,131,301
Total Fund Balance	<u>\$55,444,800</u>

TOTAL LIABILITIES AND FUND BALANCES

\$56,286,253

FIXED ASSETS:

	<u>Original Cost</u>	<u>Improvements</u>	<u>Depreciation</u>	<u>Total</u>
Land:				
473.405 acres - Five Pts Bus Park	\$507,681			\$507,681
303.53 acres Hwy 36 & FM 18	449,238			449,238
Pine Street Lots	246,258			246,258
Walnut Street Lots	81,000			81,000
Construction-in-Progress	3,947,320			3,947,320
Buildings and Improvements:				0
2601 Airport Blvd.	1,563,210	540,633	324,585	1,779,258
2809 Airport Blvd.	396,519	444,583	310,280	530,822
2841 Airport Blvd.	456,736	62,923	272,654	247,005
4002 Loop 322	1,290,916	2,384,891	1,279,036	2,396,771
Five Pts Bus Park	0	2,435,431	292,252	2,143,179
6450 Five Points Parkway	5,809,354	7,016,797	761,876	12,064,275
Grant Bldg 341 Pine	147,194	405,726	195,882	357,038
2742 Lance Dr. (EASI Storage)	2,527,408	9,987	202,426	2,334,969
4109 Vine St	583,524	168,600	49,492	702,632
4009 Vine St	583,524	0	46,682	536,842
Equipment	895,867		67,030	828,837
Vehicle: 2005 Dodge Caravan	18,011	0	10,806	7,205
TOTAL FIXED ASSETS	<u>\$19,503,760</u>	<u>\$13,469,571</u>	<u>\$3,813,001</u>	<u>\$29,160,330</u>

DEVELOPMENT CORPORATION OF ABILENE
STATUS OF FUNDS @ FEBRUARY 28, 2009

					(MARCH, 1990)
	Object	Beginning I-T-D Revenues	Current Month Revenues	Current FY Revenues	Ending I-T-D Revenues
REVENUE-TO-DATE					
City Sales Tax	3131	\$ 111,480,065.98	950,987.90	\$ 3,899,339.05	\$ 115,379,405.03
Sales Tax Retained	3132	292,521.01	4,900.66	21,396.07	313,917.08
Other Services Charges	3731	25.00		-	25.00
Princ. - Loans & Assess	3775	3,070,417.00		4,332.85	3,074,749.85
Int. - Loans & Assess	3802	2,085,473.13	350.32	3,722.96	2,089,196.09
Interest	3803	6,517,778.51	11,150.64	104,811.25	6,622,589.76
Land Lease	3810	13,835.41	-	-	13,835.41
Building/Space Rent	3816	3,433,860.16	71,394.50	465,561.76	3,899,421.92
City Pay Phones	3890	9,170.58	-	-	9,170.58
Miscellaneous Revenue	3892	30,238.49	-	-	30,238.49
EDA Grant	3305	242,100.00	-	-	242,100.00
Miscellaneous State Grants	3359	6,500.00	-	-	6,500.00
Miscellaneous Federal	3379	937,926.00	-	-	937,926.00
Interest on Investments	3800	176,263.67	-	-	176,263.67
Other Interest	3809	32,252.85	-	-	32,252.85
Interfund Recovery	3828	1,534,976.08	-	-	1,534,976.08
Miscellaneous Recovery	3839	1,896,652.91	-	-	1,896,652.91
Miscellaneous Prior Year	3840	16,464.88	-	-	16,464.88
DCOA Admin	3847	7,070.55	-	-	7,070.55
Other Contributions	3860	96,866.60	-	-	96,866.60
Sale of Land	3870	273,554.84	-	-	273,554.84
Sale of Buildings	3871	981,647.87	-	-	981,647.87
Gain (loss) Sale of Asset	3873	555,393.43	-	-	555,393.43
Miscellaneous Damage Claims	3889	1,173.04	-	-	1,173.04
GASB 22 Restatement		355,634.89	-	-	355,634.89
GASB 34 FY 03 Adjustment		523,718.93	-	-	523,718.93
GASB 34 FY 08 Adjustment		44,606.57	-	-	44,606.57
		<u>\$ 134,616,188.38</u>	<u>\$ 1,038,784.02</u>	<u>\$ 4,499,163.94</u>	<u>\$ 139,115,352.32</u>

DEVELOPMENT CORPORATION OF ABILENE
STATUS OF FUNDS @ FEBRUARY 28, 2009

	Project	Beginning I-T-D Expenditures	Current Month Expenditures	Current FY Expenditures	Ending I-T-D Expenditures	Outstanding Contracts
CONTRACTS ENCUMBERED/ EXPENDITURES-TO-DATE						
Prior Years Programs		\$ 61,769,775.97	\$ -	\$ -	\$ 61,769,775.97	
Business Services Division	Div 2760	6,756,496.24	40,869.02	211,473.65	6,967,969.89	32,375.00
DCOA Annual Contracts	Div 2775	1,891,328.02	1,143.82	104,918.59	1,996,246.61	
Abilene Industrial Foundation	2775-4950	11,208,898.09	88,993.56	249,231.64	11,458,129.73	521,177.36
TTU Small Business Dev Cntr	2775-4951	2,240,621.05	23,662.50	73,706.25	2,314,327.30	121,293.75
Chamber Military Affairs	2775-4952	1,081,976.83	-	-	1,081,976.83	70,000.00
Airport Business Dev Mgr	2775-4953	416,681.40	38,319.78	47,169.29	463,850.69	123,600.43
Murf Systems	4998	151,665.00	-	-	151,665.00	-
Bandag Training	5203	545,470.20	-	179,015.00	724,485.20	117,734.80
Rentech 04	5207	367,680.00	-	-	367,680.00	-
Sunoco Logistics	5208	193,024.00	-	-	193,024.00	8,976.00
EASI 04	5213	1,345,237.66	-	247,251.57	1,592,489.23	884,448.43
Glazer Phase II	5215	182,000.00	-	80,000.00	262,000.00	-
EHT	5216	98,300.00	-	32,600.00	130,900.00	-
Fehr Food	5220	1,045,020.00	-	518,790.00	1,563,810.00	-
Transcend Services	5227	348,621.66	-	101,378.34	450,000.00	-
Bandag Building Improv	5228	-	-	-	-	44,259.24
Glazers Ph III	5229	44,340.00	-	21,280.00	65,620.00	25,380.00
Highland Campus Health	5231	253,865.00	2,000.00	6,000.00	259,865.00	22,000.00
Rentech	5232	48,800.00	-	-	48,800.00	-
Robinson Fan	5237	229,406.00	-	-	229,406.00	358,400.00
Spec II / R/E	5239	75,787.50	-	176,700.00	252,487.50	-
CBER Website	5240	4,317.07	-	-	4,317.07	3,999.93
TTU Pharmacy School	5242	149,232.00	-	-	149,232.00	-
Teleperformance USA	5247	190,270.00	-	-	190,270.00	566,730.00
Shelter Distribution	5250	67,434.29	-	-	67,434.29	25,407.71
PWP (Project LF)	5251	1,058,761.13	360,000.00	360,000.00	1,418,761.13	2,148,701.87
Integrated Clinic Research	5253	7,440.00	-	-	7,440.00	688,062.00
Genesis Network	5258	399,133.33	-	427,609.49	826,742.82	216,780.81
Carter Burgess	5260	310,362.48	1,852.36	8,688.77	319,051.25	30,268.75
Fehr Foods	5261	118,091.53	-	-	118,091.53	-
TMAC	5262	52,500.00	-	-	52,500.00	7,500.00
SBIR/STTR	5263	66,880.65	95.00	707.20	67,587.85	203,812.15
EASI 7th Doc	5265	123,256.24	-	115,918.90	239,175.14	35,824.86
BMWT Leasing	5266	25,000.00	-	25,000.00	50,000.00	-
ABTEX Beverage	5267	-	634,339.80	634,339.80	634,339.80	964,700.20
MSSC Training	5269	71,762.03	-	-	71,762.03	74,353.05
Receptor Log	5270	1,043,534.87	136,072.35	349,775.89	1,393,310.76	276,165.06
Sr. Safe at Home	5271	-	-	-	-	402,455.00
WTCIC	5272	16,582.00	-	-	16,582.00	16,582.00
TTU HSC Research	5273	490,000.00	-	-	490,000.00	2,510,000.00
Accelerator A/E	5274	304,899.78	92,442.01	130,706.51	435,606.29	15,868.71
Spec 2 Expansion A/E	5275	6,978,018.64	-	92,030.93	7,070,049.57	447,170.43
Spec 3 Construction	5276	3,600,681.31	184,922.25	1,180,586.79	4,781,268.10	955,231.90
Prospect Development 08	5278	5,600.00	-	-	5,600.00	-
Accelerator Land	5280	327,160.42	-	97.77	327,258.19	-
Energy Maintenance Service	5282	-	-	-	-	1,418,000.00
Vine Street Repair	5283	168,600.00	-	12,255.00	180,855.00	-
Genesis Network Phase II	5284	-	-	-	-	2,103,694.90
Tower Tech	5285	9,906.40	-	37,883.55	47,789.95	4,079,710.05
Receptor Lab - 842 Pine	5287	320.00	71,872.02	671,029.88	671,349.88	271,400.12
Texas Metal 08	5288	-	-	-	-	35,114.00
Five Points Water Pump	5290	-	-	-	-	50,000.00
Accelerator Construction	5291	-	130,770.17	400,438.51	400,438.51	4,842,301.49
Five Points Electric	5293	-	-	78,870.18	78,870.18	36,129.82
Prospect Development 09	5294	-	10,000.00	16,500.00	16,500.00	-
Miscellaneous Activities	2785	354,189.86	-	-	354,189.86	-
TOTAL ENCUMB. / EXPENDITURES		\$ 106,238,928.65	\$ 1,817,354.64	\$ 6,591,953.50	\$ 112,830,882.15	\$ 24,755,609.82
TOTAL FUND BALANCE					\$ 26,284,470.17	
UNENCUMBERED FUND BALANCE						\$ 1,528,860.35

DEVELOPMENT CORPORATION OF ABILENE
STATUS OF FUNDS @ FEBRUARY 28, 2009

Project	Amount Obligated	Prior Years Disbursed	Current Month Disbursed	Current Year Disbursed	Amount Encumbered	Balance
BALANCE OF OBLIGATED PROGRAMS						
Business Services Division	Div 2760	\$ 620,340.00	\$ -	\$ 40,869.02	\$ 211,473.65	\$ 376,491.35
DCOA Annual Contracts	Div 2775	183,000.00	-	1,143.82	104,918.59	78,081.41
Abilene Industrial Foundation	2775-4950	770,410.00	-	88,993.56	249,231.64	1.00
TTU Small Business Dev Cntr	2775-4951	195,000.00	-	23,662.50	73,706.25	-
Chamber Military Affairs	2775-4952	70,000.00	-	-	70,000.00	-
Airport Business Dev Mgr	2775-4953	170,770.00	-	38,319.78	47,169.29	0.28
Murf Systems	4998	151,665.00	151,665.00	-	-	-
Bandag Training	5203	842,220.00	545,470.20	-	179,015.00	-
Rentech 04	5207	367,680.00	367,680.00	-	-	-
Sunoco Logistics	5208	202,000.00	193,024.00	-	-	8,976.00
EASI 04	5213	2,476,938.00	1,345,237.66	-	247,251.57	0.34
Glazer Phase II	5215	262,000.00	182,000.00	-	80,000.00	-
EHT	5216	130,900.00	98,300.00	-	32,600.00	-
Fehr Food	5220	1,563,810.00	1,045,020.00	-	518,790.00	-
Transcend Services	5227	450,002.00	348,621.66	-	101,378.34	2.00
Bandag Building Improv	5228	44,260.00	-	-	-	44,259.24
Glazers Ph III	5229	91,000.00	44,340.00	-	21,280.00	25,380.00
Highland Campus Health	5231	281,866.00	253,865.00	2,000.00	6,000.00	22,000.00
Rentech	5232	48,800.00	48,800.00	-	-	-
Robinson Fan	5237	587,806.00	229,406.00	-	-	358,400.00
Spec II Hart Agreement	5239	252,488.00	75,787.50	-	176,700.00	-
CBER Website	5240	8,317.00	4,317.07	-	-	3,999.93
TTU Pharmacy School	5242	149,232.00	149,232.00	-	-	-
Teleperformance USA	5247	757,000.00	190,270.00	-	-	566,730.00
Shelter Distribution	5250	92,842.00	67,434.29	-	-	25,407.71
PWP (Project LF)	5251	3,567,463.00	1,058,761.13	360,000.00	360,000.00	2,148,701.87
Integrated Clinic Research	5253	695,502.00	7,440.00	-	-	688,062.00
Genesis Network	5258	1,043,525.00	399,133.33	-	427,609.49	216,780.81
Carter Burgess	5260	349,320.00	310,362.48	1,852.36	8,688.77	30,268.75
Fehr Foods	5261	118,092.00	118,091.53	-	-	-
TMAC	5262	60,000.00	52,500.00	-	-	7,500.00
SBIR/STTR	5263	271,400.00	66,880.65	95.00	707.20	203,812.15
EASI 7th Doc	5265	275,000.00	123,256.24	-	115,918.90	35,824.86
BMWT Leasing	5266	50,000.00	25,000.00	-	25,000.00	-
ABTEX Beverage	5267	1,599,040.00	-	634,339.80	634,339.80	964,700.20
MSSC Training	5269	146,115.00	71,762.03	-	-	74,353.05
Receptor Log	5270	1,725,000.00	1,043,534.87	136,072.35	349,775.89	276,165.06
Sr. Safe at Home	5271	402,455.00	-	-	-	402,455.00
WTCIC	5272	33,164.00	16,582.00	-	-	16,582.00
TTU HSC Research	5273	3,000,000.00	490,000.00	-	-	2,510,000.00
Accelerator A/E	5274	451,800.00	304,899.78	92,442.01	130,706.51	15,868.71
Spec 2 Expansion A/E	5275	7,075,850.00	6,978,018.64	-	92,030.93	447,170.43
Spec 3 Construction	5276	5,736,500.00	3,600,681.31	184,922.25	1,180,586.79	955,231.90
Prospect Development 08	5278	5,600.00	5,600.00	-	-	-
Accelerator Land	5280	327,258.00	327,160.42	-	97.77	-
Energy Maintenance Service	5282	1,418,000.00	-	-	-	1,418,000.00
Vine Street Repair	5283	180,855.00	168,600.00	-	12,255.00	-
Genesis Network Phase II	5284	2,103,695.00	-	-	-	2,103,694.90
Tower Tech	5285	4,127,500.00	9,906.40	-	37,883.55	4,079,710.05
Receptor Lab - 842 Pine	5287	1,217,750.00	320.00	71,872.02	671,029.88	271,400.12
Texas Metal 08	5288	35,114.00	-	-	-	35,114.00
Five Points Water Pump	5290	50,000.00	-	-	-	50,000.00
Accelerator Construction	5291	5,242,740.00	-	130,770.17	400,438.51	4,842,301.49
Five Points Electric	5293	115,000.00	-	-	78,870.18	36,129.82
Prospect Development 09	5294	70,000.00	-	10,000.00	16,500.00	-
Miscellaneous Activities	2785	354,189.86	354,189.86	-	-	-

BALANCE OF OBLIGATED PROGRAMS \$ 52,618,273.86 \$ 20,873,151.05 \$ 1,817,354.64 \$ 6,591,953.50 \$ 24,755,609.82 \$ 397,559.49

UNDESIGNATED FUND BALANCE (unencumbered balance less obligated programs and contingent liabilities) \$ 1,131,300.86

DCOA Board approved projects waiting for signed contracts	Expiration Date
Project DC 5286	06/24/2009
Tower Tech System 5285	04/28/2009
TMAC FY 09 5289	04/28/2009
Global Energy Services 5292	05/11/2009
Project BG 5295	06/23/2009
Coca Cola 5296	07/24/2009
	<u>3,423,000.00</u>

3.7

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD AGENDA
MEETING DATE: March 30, 2009

PROJECT: Sponsorship of the 2009 ACU Springboard Idea Challenge

STAFF: Richard Burdine, CEO

BACKGROUND INFORMATION:

In 2008, ACU's College of Business took the initiative to propose a business plan competition. Such competitions are used across the nation to promote entrepreneurship and identify potential business ideas. ACU named this competition "Springboard Ideas Challenge" and it was a huge success last year. There were 45 entries which were narrowed down to 14 finalists. The guest speaker was Kenneth W. Starr, dean and professor of law at Pepperdine University School of Law, best known as the independent counselor for the Whitewater investigation in the 1990s.

This year, Springboard has expanded to three competitive categories to enhance the competition. If you are a student, a community member with a great business idea, or the owner of an existing venture you can enter this competition. Participants will compete for three first place prizes of \$7,500 each, three second place prizes of \$2,500 each and 10 runner-up prizes of \$1,000 each. The winner will also be recognized at an awards banquet. Attached is additional information on the ACU Springboard Ideas Challenge.

The DCOA can sponsor the event under marketing to further the Board's goal, "to increase the number and size of minority-owned, woman-owned and entrepreneurial businesses in Abilene." As was the case in 2008, the sponsorship levels for 2009 are Platinum (\$5,000), Gold (\$3,000) and Silver (\$1,000). Last year, the DCOA authorized sponsorship at the Platinum level of \$5,000. Other sponsors from last year who will be sponsors again this year include Don Crisp, First Financial Bankshares, Genesis Network Solutions, Harte-Hanks, Inc., Lauren Engineers and Constructors, Jack Rich and Silicon Valley Bank.

FISCAL IMPACT:

Platinum sponsorship level - \$5,000

STAFF RECOMMENDATION:

Staff recommends approval of an oral resolution authorizing sponsorship of the Springboard Idea Challenge at the Platinum level of \$5,000.

ATTACHMENTS:

Letter dated 2-17-09 from Rich Lytle and Jim Porter
2008 Survey Results



February 17, 2009

Dear Richard,

Happy New Year! I hope this letter finds you well. The College of Business Administration at ACU is gearing up for our 2nd Annual Springboard Ideas Challenge – the mini-business plan competition which you so graciously sponsored last April. The 2008 competition was an overwhelming success and could not have been possible without your support.

We recently surveyed the forty-nine applicants who entered last year's competition, and the results were astounding! Before Springboard 2008, **79%** of last year's applicants had never seriously considered starting a business or thought that they might at some point down the road. However, after the event, **100%** of participants claim that they intend to own their own business at some point in the future and **60%** of those are working to start a business as soon as possible. Last year yielded much more than just good intentions – two Springboard businesses developed right here in Abilene have been sold or acquired in the past year!

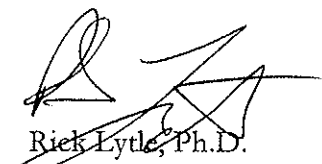
Needless to say, we are excited about Springboard 2009, which will be open to the entire Abilene community. Like last year, contestants will be required to register and complete a standard form application describing, in mini-business plan fashion, their idea for building their business. Finalists will be invited to present their plans in person to the panel of judges from the Abilene business and academic communities.

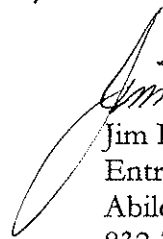
We are more than grateful for your sponsorship last year, and would ask for you to consider partnering with us again this year. Sponsors can enter at the Platinum level of \$5,000, the Gold level of \$3,000, or the Silver level of \$1,000. For a breakdown of the sponsorship levels and their benefits, please see the enclosed document.

We believe that Springboard 2009 will be a big event for the Abilene community, and are excited to partner with local sponsors that make this possible. Please call us at one of the numbers below if you or your company are interested in this already successful plan to encourage entrepreneurship within the Abilene community.

Thanks for all your help.

Sincerely,


Rick Lytle, Ph.D.
Dean, College of Business Administration
Abilene Christian University
325-674-2503


Jim Porter
Entrepreneur in Residence
Abilene Christian University
832-724-9590

SPRINGBOARD



IDEAS CHALLENGE

2008 Survey Results

- Before Springboard 2008, **79%** of participants had *never really considered starting a business* or thought that they might *at some point down the road*.
- One year later, **100%** of last year's participants claim that they *intend on owning their own business* at some point in the future, and **60%** of those *are working to start a business ASAP*.
- Before Springboard 2008, **42%** of participants *had nothing more than a good idea*.
- One year later, **32%** of participants are *pursuing their business plan*. Another **37%** have moved on to *another entrepreneurial venture*.
- In addition, **2** Springboard Businesses *have been sold or acquired* on undisclosed terms since April 2008.

In Their Own Words

Comments from Springboard 2008 Entrants

"Best experience in four years in COBA. I learned more than I have in any class project"

"I sold my idea to a systems development company"

"A resume builder. Helps with connections and conversations with business men and women"

"It has made me believe in myself more"

"A person at the awards dinner last year introduced themselves and asked, "didn't you make ____?" Then they described a new opportunity and we are actually pursuing it"

"Springboard has opened many doors. Those involved have connected me with those who seem to be the "right people", and this has lead to very serious progression talks and even discussions with Facebook"

"It was definitely a boost of energy and confidence to continue to pursue my ultimate dreams"

"It has given me a platform to possibly achieve my ultimate dreams"

"Springboard awakened the entrepreneur in me. Before, I was headed to Law School to do something I didn't love. Now, I'm on the fast track to have my own business, and I'm loving every second of it"

"It was one of the most amazing experiences during my time at ACU. I met so many incredible people who were so encouraging and motivating. I encourage people to participate"

"I enjoyed the experience with Springboard. It gave me the opportunity to research and write a business plan"

"Springboard was a great tool to help me realize the true potential of what I am equipped to do"

"Awesome event. Would like to see more of the community involved"

DEVELOPMENT CORPORATION OF ABILENE, INC.

BOARD AGENDA

MEETING DATE: March 30, 2009

PROJECT: Briefing for Participation in New Markets Tax Credit
Transaction for Abilene Life Sciences Project

STAFF: Richard Burdine, CEO

BACKGROUND

The DCOA has invested millions to provide necessary infrastructure for Abilene's growing biotech research sector. The first investments were infrastructure assistance for the Texas Tech University Health Sciences Center School of Pharmacy at 1718 Pine and assisting Receptor Logic, Inc. to move to Abilene to conduct cancer research and development.

A donor conveyed a 6,000 sq. ft. building at 842 Pine to the DCOA in December 2008 to meet Receptor Logic Inc.'s (RLI) immediate wet laboratory space needs. The renovation was substantially complete by February 27th, and Receptor Logic began moving in a week later. Construction of the Life Sciences Accelerator at 1325 Pine also began in December 2008 with a projected December 1, 2009 completion date.

The DCOA was recently approved by the National Development Council (NDC) for a 2009 New Markets Tax Credit (NMTC) allocation in the amount of \$10 million (\$3.9 million in actual tax credits) that will net an additional \$2 million for reinvestment in the project. A new entity was formed to facilitate the NMTC process called the Abilene Life Sciences Foundation, Inc. (ALSF), a Texas non-profit with the purpose of facilitating scientific research and educational activities for the benefit of one or more of the Abilene colleges and universities. The ALSF has 5 board members - the Mayor, President of the DCOA, President of the Abilene Improvement Corp., CEO of Hendrick Health Center, and the Director of the Center for Immunotherapeutic Research TTUSOP (Dr. Jon Weidanz), or their designees.

NMTC TRANSACTION

The following items illustrate what the DCOA will do in order to facilitate the NMTC process:

1. Sell 842 Pine, 1325 Pine and 1342 Walnut (Accelerator parking lot) to ALSF for the amount of money invested so far in the project;
2. Assign all rights and interest in the A/E and construction contracts to the ALSF;
3. Execute loan documents as lender to the investment fund, a single purpose limited liability company set up by JP Morgan Chase;
4. Execute a master-lease for the properties as Lessee and the ALSF as Lessor;
5. Provide operating funds for the project, manage the project, and recruit and execute leases with tenants (i.e. RLI).
6. Other "general" actions not listed above will also be required to facilitate the process.

The process is complicated so we will have Stephanie Dugan with the NDC attend the board meeting to explain and answer questions. Also see the chart on the next page.

Because the ALSF has no employees, on April 2nd the City Council will consider a contract with the ALSF to provide staff support and administrative services and to cover the ALSF's properties under the City's self insurance plan.

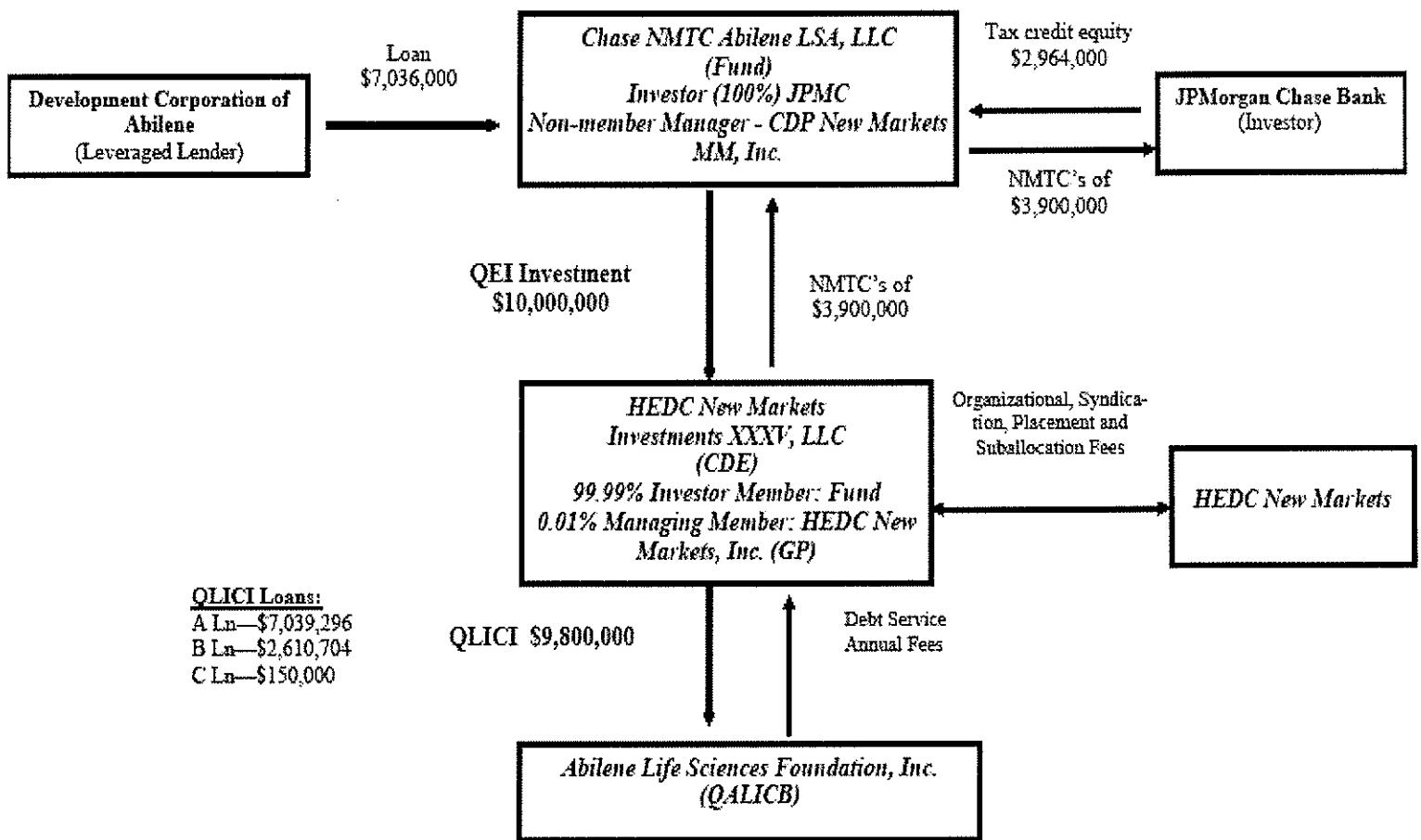
FISCAL IMPACT

Net \$2,000,000 to the DCOA.

STAFF RECOMMENDATION

None at this time.

Abilene Life Sciences Accelerator Project



DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD AGENDA
MEETING DATE: March 30, 2009

PROJECT: AISD sublease of the Grant Building to Establish a Science, Technology, Engineering, Math High School

STAFF: Richard Burdine, CEO

BACKGROUND INFORMATION:

As more fully described in the attached story from the Abilene Reporter News, the Abilene Independent School District (AISD) and the Abilene Christian University (ACU) are working together to establish a Science, Technology, Engineering, Math (STEM) High School. However, class room space on the ACU campus won't be available until Fall 2010. In the interim, AISD Administration has requested to sub-lease the first floor of the Grant Building for the first school year. The second and third floors of the building are occupied by the Texas Tech University Software Engineering Graduate Program. The first floor is only used occasionally and its use by AISD won't impose a hardship on TTU. A rough sketch of how the 1st floor will be divided with temporary partitions is attached.

FISCAL IMPACT:

None. Any costs resulting from AISD's occupancy of the 1st floor will be absorbed by AISD and/or Texas Tech University.

STAFF RECOMMENDATION:

Staff recommends approval of an oral resolution authorizing the CEO to negotiate a one-year sublease with Abilene Independent School District to Establish a Science, Technology, Engineering, Math High School.

ATTACHMENTS:

December 5, 2008 Abilene Reporter News story
Letter from James L. Smith, AISD Director of Plant Maintenance and Operations

AISD to team up with ACU

Grant would establish engineering and computer science academy

By Garner Roberts
Special to the Reporter-News
Friday, December 5, 2008

A grant from the Texas Education Agency tentatively awarded this week to the Abilene Independent School District will be used to fund an academy of students from grades nine through 12 studying engineering and computer science.

AISD applied for a STEM grant (science, technology, engineering and mathematics) of \$528,000 for two years for an academy that could begin by enrolling 100 high school freshmen as early as next fall.

The school, called the Innovation and Integration Academy (i2A) in the grant application, would be a partnership between AISD and Abilene Christian University. One grade of students will be added per year so that by the time the first i2A students graduate after the 2012-13 school year, enrollment for the academy will total 400 students.

ACU will provide facilities for the academy, becoming the third university in Abilene to house an AISD magnet school. Hardin-Simmons is home to a health science high school, and McMurry has a class of fifth-graders concentrating on science and math.

With final approval, AISD will become the first district in Region 14 (the Big Country) to participate in the program and the fifth in Texas to use the proposed curriculum from the New Technology Foundation (NTF).

Cathy Ashby, associate superintendent for curriculum and instruction for AISD, described the academy as a partnership between AISD and ACU for students in engineering and computer programming.

"We are in the planning stages," she said. "We haven't received any money yet. There are more negotiations to take place before any money is released."

Final approval from TEA is expected by March.

Ashby said goals of the program include having economically disadvantaged students (who are underrepresented in science and math programs) make up at least 40 percent of the total enrollment and improving graduation rates and postsecondary readiness.

Students in the academy will learn in an integrated setting with a rigorous, well-rounded course of study, according to Ashby, through a problem- or project-based curriculum.

"They are given real world problems, such as designing a more eco-friendly city, and then they learn their science, math and social studies through this curriculum," she said.

The NTF is a nonprofit foundation started in 1999 "to achieve national education reform." Currently, 40 schools in the U.S. use the curriculum from a model at New Technology High School in Napa, Calif.

In Texas the program is in place at Akins New Technology High School in Austin, Manor New Technology High School in Manor, METSA (math, engineering, technology and science academy) at R.L. Turner High School in Carrollton, and New Tech High School at Coppell.

"This is very nontraditional," Ashby said. "It's a neat way of teaching and learning. Students will learn in teams. The teacher is not in front of the students lecturing, but they are facilitators."

Ashby said starting the program by the fall of 2009 will be a challenge for AISD and ACU officials.

"Normally, eighth-graders will start their scheduling in January or February for their freshman year of high school. But we are still meeting with TEA and ACU to implement the academy," she added.

"ACU is very cutting edge for technology," Ashby continued. "We're very pleased to participate with someone like that. We have been looking for an opportunity to work with ACU."

Currently, 22 fifth-graders from AISD are enrolled in a science and math magnet school at McMurry University, and about 450 AISD students are enrolled in the Holland Medical High School, including 110 studying on the campus of Hardin-Simmons University. Both programs started earlier this year.

Earning dual credit

Ashby said students in i2A also will have the opportunity to earn dual credit hours for college from ACU professors. She said about 40 AISD students take dual credit classes at ACU, including college freshman English.

Officials from the Texas Tech campus in Abilene were involved in the grant process, Ashby said, because of its graduate programs in engineering and computer science.

Also a part of the planning process will be designing a lottery system for selecting students for the academy.

"If applications for the other two magnet programs are any indication," Ashby said, "this one will also exceed the number that we have space for."

Getting the grant

AISD officials began preparing its application in August for the Oct. 16 deadline. AISD was selected as a finalist for the grant and was invited to Austin for interviews with TEA on Nov. 5. David Polnick, AISD superintendent, Virginia Mosier, AISD director of career and technology, Kevin Christian, ACU director of strategic partnerships, and George Saltsman, ACU director of the Adams Center for Teaching and Learning, were interviewed.

The academy is expected to employ a principal and six full- or part-time teachers who may also teach on other campuses. In the grant application, the proposed budget for the \$528,000 includes \$183,000 for payroll, \$180,500 for professional and contracted services, \$48,000 for supplies and materials, \$48,500 for other operating costs, and \$68,000 for capital outlay.

Now in their fourth year, the STEM grants awarded by the Texas Education Agency come from funding by the Bill and Melinda Gates Foundation, Michael and Susan Dell Foundation and the Communities Foundation of Texas.

Role of ACU

Lynne Bruton, director of public relations at Abilene Christian, said the university is planning its role in the academy, including university facilities and a timeline for the start of i2A. The AISD students are expected to have access to other ACU facilities, including the library.

"We are excited about the possibility of working with the AISD on a project that will greatly benefit the youth of Abilene and promote economic development within the region," Bruton said. "We are looking forward to the planning phases of this project and are happy to lend our expertise to the process."

In its grant application to TEA, AISD officials wrote: "The support of ACU removes a substantial obstacle in the development of a STEM academy. The aging high schools in the district lack the infrastructure to support the level of technology needed for a successful STEM academy. By housing i2A on the ACU campus, not only will first generation college-bound students have the inspiration provided by everyday contact with the collegiate atmosphere, but academy students will also enjoy state-of-the-art facilities."

Career preparation

Ashby said the academy will prepare students for high-paying jobs in engineering and computer programming.

"There is a shortage of engineers nationwide," she said. "The workforce needs this skilled labor pool. For instance, lots of students want to design video games. They are so good at it, and they have an aptitude for it."

After final approval of the grant, AISD will begin implementing the program with curriculum planning, travel by i2A staff members to visit best-practice schools, and professional development for staff members.

AISD teachers in the academy are expected to later share their experiences with other high schools implementing similar programs.

The grant application says AISD is seeking other businesses and civic partners to provide additional funds for the academy. The primary target audience for i2A is eighth-graders in AISD, but the proposal says, "Students from surrounding districts will be welcome to apply to the academy."

March 24, 2009

Mrs. Cathy Ashby
Assistant Superintendent for Curriculum & Instruction
241 Pine Street
Abilene, TX 79601

RE: Concept Layout and Utility Modifications to Facilitate the T-Stem Academy

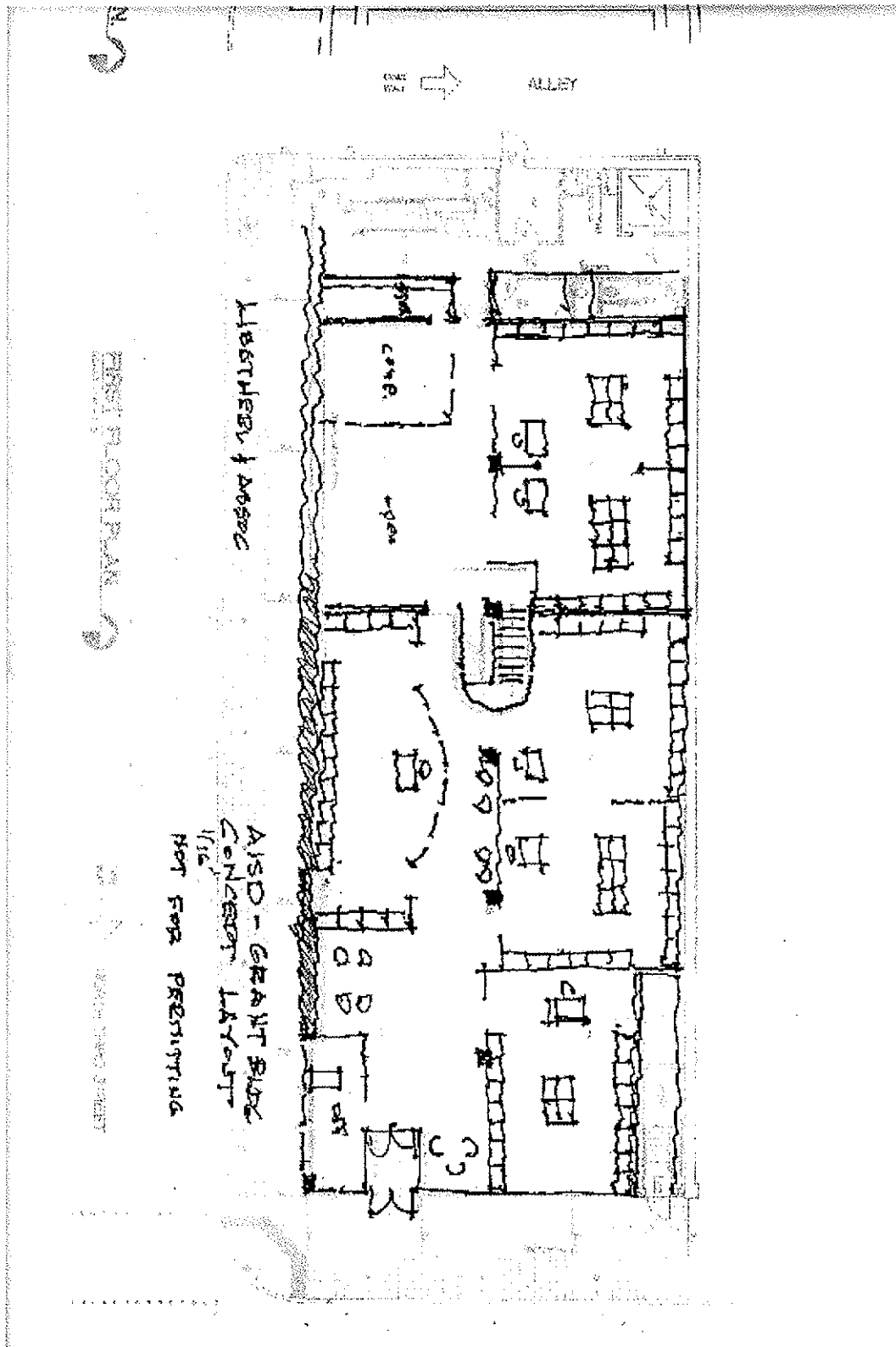
Dear Mrs. Ashby,

In response to Mr. Burdine's request for Electrical, Plumbing, or Mechanical Systems, please see following:

1. Plumbing-At the present time, AISD Maintenance does not anticipate any modifications.
2. Mechanical-At the present time, AISD Maintenance does not anticipate any modifications.
3. Electrical-At the present time, AISD does not anticipate major electrical modifications. Once the arrangement is finalized, we intend to use extension cords and possibly wire mold to get power where it is needed. The power that is present is adequate for our needs.

In response to the plans request, following is a concept drawing. Exact configuration is to be determined. It will be arranged based on need and with moveable partitions:

T-STEM Academy Concept Drawing:



Please advise if additional information is needed.

Sincerely,

James L. Smith, Director of Plant Maintenance and Operations

DEVELOPMENT CORPORATION OF ABILENE, INC.

BOARD AGENDA

MEETING DATE: March 30, 2009

PROJECT: Grant Writer to Pursue Funding Opportunities in the American Recovery and Reinvestment Act

STAFF: Richard Burdine, CEO

BACKGROUND INFORMATION:

The American Recovery and Reinvestment Act provided billions to federal agencies for disbursement to states and cities through allocation formulas and competitive grants. After preliminary review of the Act, I concluded that the National Institutes of Health has several opportunities for funding to further develop infrastructure in support of our biotech sector initiative. I suspect there are grant opportunities in other federal departments as well. Unfortunately my staff and I do not have the time necessary to do the research to develop successful grant applications. Also, several of the programs have very short application deadlines and we are "knee deep" in the New Markets Tax Credit funding for the Life Sciences Accelerator and Support Facility. I need additional resources to pursue potential grants and ask the Board for permission to engage a contract grant writing to begin immediately.

FISCAL IMPACT:

Maximum of \$8,000 for contract grant writing.

STAFF RECOMMENDATION:

Staff recommends approval of an oral resolution authorizing engagement of a grant writer to pursue funding opportunities in the American Recovery and Reinvestment Act and expenditures not to exceed \$8,000.

ATTACHMENTS:

None.

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DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD AGENDA
MEETING DATE: March 30, 2009

PROJECT: EASI Hangar Improvements

STAFF: Richard Burdine, CEO

BACKGROUND

Eagle Aviation Services, Inc. ("EASI") is headquartered in Dallas/Fort Worth, and is a wholly owned subsidiary of AMR, the holding company that owns American Airlines and its subsidiaries. EASI was formed to provide maintenance support services to the regional aircraft section of AMR. The Abilene facility is a heavy maintenance center for SAAB turbo-prop aircraft and EMB-145 regional jets and operates 4 dock lines. A second maintenance facility is located in Marquette, MI, where 2 dock lines are operated. In addition, Abilene has an American Eagle parts and records storage facility. Harley Hall manages the Abilene center.

In addition to being a high-quality employer, the DCOA has historically and does currently view the operations of EASI as an integral part of the overall success of air service to Abilene. The company has received incentives in various forms to support facilities, upgrades, equipment purchases, training, job creation and storage. EASI also developed what they call an Off-Load Shop, which refurbishes the interior of airplanes.

THE PROJECT

Because hangar doors stay open a majority of the time, birds have taken up residence. In addition to the health hazard this creates for people working in the hangars, the birds have pecked at the exposed insulation on the ceiling of the hangars, causing considerable damage. EASI requests the DCOA address both issues. Staff obtained 2 bids for insulation repair/replacement in all 4 hangars and installation of netting to protect the insulation and deter bird roosting in Hangars 0 and 1. The low bid is from Hawk Buildings/Contractors in the total amount of \$125,723 (plus the cost of obtaining payment and performance bonds).

The City of Abilene is undergoing energy efficiency upgrades in structures all over the city. Hangar 1 leased to EASI is the only hangar that is City-owned and was bid as part of the multi-million dollar energy project. It is on the schedule for lighting upgrades to begin March 29th at a cost of \$36,766. The company hired to perform the energy efficiency upgrades, TAC of Houston, also bid to perform the lighting upgrades in Hangars 0, 2 and 3. Because these hangars are DCOA-owned, funding for the upgrades is being requested of the DCOA board.

The improvements described above are requested to improve the work environment for employees of EASI and help reduce EASI's operating costs. Below is a summary of the costs associated with each hangar:

	Insulation Repair/Replacement	Bird Netting	Lighting Upgrades	TOTAL
Hangar 0	\$13,174	\$49,369	\$37,432	\$99,975
Hangar 1	\$16,784	\$39,321	0	\$56,105
Hangar 2	\$3,930	0	\$58,448	\$62,378
Hangar 3	\$3,145	0	\$40,703	\$43,848
TOTAL	\$37,033	\$88,690	\$136,583	\$262,306

FISCAL IMPACT

Insulation repair/replacement in 4 hangars	\$ 37,033
Bird netting in 2 hangars	\$ 88,690
Lighting Upgrades in 3 hangars	\$136,583
Contingency (i.e. bonds for Hawk)	\$ 12,572
Total	\$274,878

STAFF RECOMMENDATION

Staff recommends approval of resolution DCOA-2009.11 authorizing funding of \$274,878 to repair/replace insulation in 4 EASI occupied hangars, install bird netting in 2 hangars and upgrade lighting in 3 hangars.

ATTACHMENTS

Resolution DCOA-2009.11

S:\DCOA\Meeting Memos\FY 2009\EASI hangar insul repair bird netting 033009.doc

RESOLUTION NO. DCOA-2009.11

A RESOLUTION OF THE DEVELOPMENT CORPORATION OF ABILENE, INC. (“DCOA”), ABILENE, TEXAS AUTHORIZING FUNDING TO PERFORM INSULATION REPAIR/REPLACEMENT, INSTALLATION OF BIRD NETTING, AND LIGHTING UPGRADES IN HANGARS OCCUPIED BY EAGLE AVIATION SERVICES, INC. (“EASI”).

WHEREAS, Eagle has been in Abilene since 1994 and currently occupies four industrial hangars and a records/part storage facility at the Abilene Regional Airport to provide heavy maintenance services on regional jets and propeller aircraft for American Eagle Airlines; and,

WHEREAS, because hangar doors stay open a majority of the time, birds have taken up residence in some hangars causing health hazards, nuisance, and damage to the ceiling insulation; and,

WHEREAS, lighting upgrades would greatly benefit the hangars by improving energy efficiency and reducing EASI’s operating costs; and,

WHEREAS, Staff proposes the DCOA provide funding to repair/replace damaged insulation, install bird netting, and upgrade lighting in specific hangars.

NOW THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT CORPORATION OF ABILENE, INC., ABILENE, TEXAS, THAT:

PART 1. DCOA authorizes funding to repair/replace insulation in 4 hangars occupied by Eagle Aviation Services, Inc. located at the Abilene Regional Airport, install bird netting in 2 of the hangars, and upgrade lighting in 3 of the hangars in an amount not to exceed Two Hundred Seventy-Four Thousand Eight Hundred Seventy-Eight and No/100’s Dollars (\$274,878) as outlined below:

	Insulation Repair/Replacement	Bird Netting	Lighting Upgrades	TOTAL
Hangar 0	\$13,174	\$49,369	\$37,432	\$99,975
Hangar 1	\$16,784	\$39,321	0	\$56,105
Hangar 2	\$3,930	0	\$58,448	\$62,378
Hangar 3	\$3,145	0	\$40,703	\$43,848
Contingency				\$12,572
TOTAL	\$37,033	\$88,690	\$136,583	\$274,878

PART 2. Funding under this resolution is contingent upon execution of all necessary agreements. The funding commitment authorized under this resolution shall expire without notice 180 days from the date of adoption of same unless all required documents and agreements are executed prior to that expiration date or the commitment herein is extended in writing by the DCOA.

PART 3. The Chief Executive Officer of the Development Corporation of Abilene, Inc. is hereby authorized to negotiate, enter into and execute any contract and all

other related documents on behalf of the DCOA.

ADOPTED this the 30th day of March, 2009.

ATTEST:

Marelyn Shedd
Secretary/Treasurer

Joe Crawford
President

APPROVED:

T. Daniel Santee, City Attorney