

## PUBLIC NOTICE

### DEVELOPMENT CORPORATION OF ABILENE, INC.

A regular meeting of the Development Corporation of Abilene, Inc. will be held on Tuesday, February 22, 2011, in the Abilene Life Sciences Accelerator, 1325 Pine St., Abilene, Texas, commencing at 1:30 p.m. to consider the following agenda:

SIGNED:

  
Richard Burdine, Asst. City Manager for Economic Development

## AGENDA

February 22, 2011  
1:30 p.m.

Abilene Life Sciences Accelerator  
1325 Pine St.

1. Call the meeting to order.
2. Approval of minutes from the February 8, 2011, board meeting.
3. February 2011 sales tax report and December 2010 financial status report.
4. Executive Session: Pursuant to Tex. Gov't Code Sec. 551.087, an executive session may be held (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1). After discussion in executive session, any action or vote will be taken in public.  
  
Pursuant to Tex. Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA since deliberation in open session would have a detrimental effect on the DCOA's negotiations with a third party. After discussion in executive session, any action or vote will be taken in public.  
  
Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding pending or contemplated litigation or a settlement offer regarding DCOA funded projects or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code. After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.
5. Adjournment.

**CERTIFICATE**

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of Abilene, Texas, on the \_\_\_\_\_ day of \_\_\_\_\_, 2011, at \_\_\_\_\_.

\_\_\_\_\_  
City Secretary

**NOTICE**

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact Department of Economic Development, (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. Telecommunication device for the deaf is (325) 676-6360.

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD MEETING MINUTES**  
**FEBRUARY 8, 2011**

<b>MEMBERS PRESENT:</b>	Paul Cannon Scott Senter Marelyn Shedd	Mike Schweikhard Dani Ramsay
<b>STAFF PRESENT:</b>	Richard Burdine	Kim Tarrant
<b>GUESTS PRESENT:</b>	Bill Ehrle Jaime Adame David Miller David Sougstad Dawn Wagner Pat Hippely	Abilene Industrial Foundation Abilene Reporter-News Texas Tech University Emergent Technologies/ALSA TCTP “

- 1. CALL TO ORDER.** Paul Cannon called the meeting to order in the conference room of the Abilene Life Sciences Accelerator, 1325 Pine Street, Abilene, Texas.
- 2. APPROVAL OF MINUTES FROM THE JANUARY 11, 2011 BOARD MEETING.** Scott Senter moved to approve the minutes from the January 11, 2011 board meeting. Mike Schweikhard seconded and the motion carried.
- 3. DECEMBER 2010 FINANCIAL STATUS REPORT.** There was no report available at the time of the meeting.
- 4. PRESENTATION BY DAVID MILLER WITH TEXAS TECH UNIVERSITY'S OFFICE OF TECHNOLOGY COMMERCIALIZATION ON THE STATUS OF THE NATIONAL INSTITUTE FOR RENEWABLE ENERGY (NIRE) AND NATIONAL WIND RESOURCE CENTER (NWRC).** Mr. Miller highlighted Texas Tech University's (TTU) many accomplishments. TTU has extensive assets in wind energy. The DCOA was the first economic development corporation to invest in this project a little over a year ago. Since that time, the university has formed the National Institute for Renewable Energy (NIRE) and the National Wind Resource Center (NWRC). Texas Tech has received \$8.4 million from the Governor's office (Emerging Technology Fund). They have launched their first prototype development project with Alstom, a French multinational corporation, and Texas Tech is currently certifying Alstom's first wind turbine in North America.

The key goal in forming NIRE outside the university system is that it can own assets that TTU cannot. NIRE can launch its own renewable energy research farms and commercial power-producing operations which will be initially in wind but eventually in solar and bio energy.

- 5. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is February 8, 2011, and the time is 1:58 p.m. Mr. Cannon later announced the date is still February 8, 2011, and the time is 2:45 p.m. No vote or action was taken in Executive Session. A five-minute recess was taken, after which the meeting resumed. At the recess, DCOA Board Member Dani Ramsay left the meeting.

- 6. DISCUSSION AND POSSIBLE APPROVAL OF A 2011 SPONSORSHIP OF THE SPRINGBOARD IDEAS CHALLENGE.** This is the fourth year of Abilene Christian University's Springboard Ideas Challenge. It is a mini-business plan competition with the mission of stimulating innovation and economic development in our community. It is open to students, faculty in institutions of higher learning and all other entrepreneurs in the Abilene and greater West Central Texas region. In its first three years, the program has awarded \$30,000, \$40,000 and \$50,000 respectively, in prize money to students, faculty and community members. The DCOA has sponsored this program all three years at the Gold Level of \$5,000.

Mike Schweikhard made a motion to approve by oral resolution the Gold Level sponsorship in the amount of \$5,000 for 2011 as recommended. Scott Senter seconded and the motion passed.

- 7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR THE ENTREPRENEURSHIP PROJECT.** The success of Springboard generated a lot of discussion last year to train entrepreneurs and encourage new business development. In December 2010 the Texas Workforce Commission (TWC) issued an RFP for entrepreneurship training projects. Our Workforce Board and the TTUSBDC are the grant applicants and have established the West Texas Innovation Network (WTIN) as the region's response to the RFP.

The many partners comprising the WTIN Consortium include local workforce boards, entrepreneurship training, foundations, economic development corporations, business services, community-based organizations and faith-based organizations.

Persons eligible for this program include people negatively impacted by the economic downturn, recently separated veterans, disabled people, ex-offenders, rural citizens and small business owners needing help to sustain or expand their business. The funding comes from a TWC grant of up to \$200,000 for the first year; \$55,000 from local workforce boards as a challenge to the region to raise \$70,000; and \$30,000 each from two local foundations, leaving a funding gap of \$10,000 at this time.

The WTIN will provide pre-assessment; development of customized training plans; entrepreneurship training; one-on-one counseling; post-assessment; and mentoring.

Staff recommends DCOA cash participation of \$5,000/year over three years (\$15,000) and DCOA in-kind contribution of office space in the Grant Building (302 Pine Street) of \$12,000/year for three years (\$36,000), subject to approval of the Entrepreneurship Training Grant application by the TWC.

Scott Senter moved to approve Resolution No. DCOA-2011.10 as presented. Marelyn Shedd seconded and the motion passed. The DCOA also authorized the CEO the flexibility to commit

up to \$10,000 (of the \$15,000) for the first year to assure the \$70,000 grant match to the TWC's \$55,000. Other EDCs are expected to firm up their commitments later this month.

8. **ADJOURNMENT.** The next three board meetings are February 22<sup>nd</sup>, March 8<sup>th</sup> and March 29<sup>th</sup> (changed from March 22<sup>nd</sup> due to scheduling conflicts) at the ALSA, 1325 Pine St.

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Paul Cannon, President

**MEMORANDUM**

February 9, 2011

**TO:** Larry D. Gilley, City Manager  
**FROM:** Mindy Patterson, Director of Finance  
**SUBJECT:** February Sales Tax

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The sales tax rebate for February is \$3,915,559.68 which represents December sales. This is 8.98% above last year. The breakdown of the February rebate is \$2,936,669.76 to the General Fund and \$978,889.92 for economic development. Of this rebate, \$33,567 is from prior periods, audit payments, future payments, and unidentified payments. Based on this rebate, sales tax is 6.54% above last year for the period of October through February. I have requested the detail from the state.

Should you have any questions, please contact me.

MP:ls

cc: Richard Burdine, Assistant City Manager  
David Vela, Assistant City Manager

**CITY OF ABILENE  
SALES TAX COMPARISION**

Accounting Period Month	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL 2009-10	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL 2010-11
	Actual 2009-10	Actual 2009-10		Actual 2010-11	Actual 2010-11	
October	\$2,015,713.10	\$671,904.36	\$2,687,617.46	\$1,985,576.13	\$661,858.71	\$2,647,434.84
November	2,274,694.28	758,231.42	3,032,925.70	2,324,513.46	774,837.82	3,099,351.28
December	1,806,689.71	602,229.90	2,408,919.61	1,941,356.20	647,118.73	2,588,474.93
January	1,784,282.81	594,760.94	2,379,043.75	2,079,342.18	693,114.06	2,772,456.24
February	2,694,722.33	898,240.78	3,592,963.11	2,936,669.76	978,889.92	3,915,559.68
<b>YTD</b>	<b>\$10,576,102.23</b>	<b>\$3,525,367.40</b>	<b>\$14,101,469.63</b>	<b>\$11,267,457.73</b>	<b>\$3,755,819.24</b>	<b>\$15,023,276.97</b>
March	1,855,978.16	618,659.39	2,474,637.55			
April	1,804,229.03	601,409.68	2,405,638.71			
May	2,444,890.66	814,963.55	3,259,854.21			
June	1,838,890.30	612,963.43	2,451,853.73			
July	1,982,419.12	660,806.37	2,643,225.49			
August	2,487,563.00	829,187.67	3,316,750.67			
September	1,948,172.67	649,390.89	2,597,563.56			
<b>FY TOTAL</b>	<b>\$24,938,245.17</b>	<b>\$8,312,748.38</b>	<b>\$33,250,993.55</b>			

NOTE: REPORT REFLECTS THE MONTH SALES TAX IS RECEIVED FROM AUSTIN. REVENUE IS RECORDED ON THIS BASIS FOR BUDGETARY PURPOSES.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) WILL REFLECT GASB 33 REQUIREMENT IN ADDITION TO THE BUDGET BASIS.

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**1/2 CENT SALES TAX REVENUE**  
*Monthly and Year-to-Year Comparisons*

<b>Accounting Period Month</b>	<b>Actual 2009-10</b>	<b>Actual 2010-11</b>	<b>% Change</b>
October	\$671,904	\$661,859	-1.50%
November	758,231	774,838	2.19%
December	602,230	647,119	7.45%
January	594,761	693,114	16.54%
February	898,241	978,890	8.98%
<b>YTD</b>	<b>\$3,525,367</b>	<b>\$3,755,819</b>	<b>6.54%</b>
March	618,659		
April	601,410		
May	814,964		
June	612,963		
July	660,806		
August	829,188		
September	649,391		
<b>FY TOTAL</b>	<b>\$8,312,748</b>		

Note: Report reflects the month sales tax is received from Austin.  
Revenue is recorded on this basis for budgetary purposes.

The Comprehensive Annual Financial Report (CAFR) will reflect  
GASB 33 requirement in addition to the budget basis.

Revenue for February '11 represents December '10 sales. Approximately  
\$8,392 of the rebate is from prior periods, audit, and future payments.

Audit Payments: Larger businesses submit sales tax collections to the State  
Comptroller every month and smaller ones either quarterly or annually. The  
Comptroller audits the books of these businesses on a four year cycle to  
determine if sales tax was collected on all taxable sales. Audit collections  
represent the sales tax revenue from prior sales and submitted or refunded  
subsequent to the audit.



**CITY OF ABILENE, TEXAS**

**DEVELOPMENT CORPORATION OF ABILENE, INC.**

**Balance Sheet  
December 31, 2010**

**ASSETS:**

Cash and Investments	\$13,850,794
Notes receivable	15,343,039
Accounts receivable	30,086
Due from other governments	1,427,749
Total Current Assets	<u>\$30,651,668</u>

**OTHER ASSETS:**

Fixed assets	\$35,612,459
Accumulated depreciation	(5,251,972)
Total Other Assets	<u>30,360,487</u>

**TOTAL ASSETS** **\$61,012,155**

**LIABILITIES:**

Vouchers payable	\$39,283
Deferred revenues	167,205
Notes Payable	160,541
Total Liabilities	<u>\$367,029</u>

**FUND BALANCES:**

Investment in general fixed assets	\$30,360,487
Reserved for contractual obligations(external)	14,793,294
Reserved for obligated programs(internal)	1,855,888
Undesignated Balance	13,474,916
Total Fund Balance	<u>\$60,645,126</u>

**TOTAL LIABILITIES AND FUND BALANCES** **\$61,012,155**

**FIXED ASSETS:**

	<u>Original Cost</u>	<u>Improvements</u>	<u>Depreciation</u>	<u>Total</u>
<b>Land:</b>				
456.458 acres - Five Pts Bus Park	\$489,507			\$489,507
303.53 acres Hwy 36 & FM 18	449,238			449,238
122 acres - N Five Pts	482,239			482,239
5.6 acres UPS	69,217			69,217
<b>Buildings and Improvements:</b>				
2601 Airport Blvd.	1,563,210	540,633	429,777	1,674,066
2809 Airport Blvd.	396,519	444,583	352,336	488,766
2841 Airport Blvd.	456,736	62,923	298,637	221,022
4002 Loop 322	1,290,916	2,384,892	1,462,826	2,212,982
Five Pts Bus Park	0	8,227,561	589,744	7,637,817
6450 Five Points Parkway	5,809,354	7,016,797	1,338,825	11,487,326
Grant Bldg 341 Pine	147,194	405,726	216,168	336,752
2742 Lance Dr. (EASI Storage)	2,527,408	9,987	329,096	2,208,299
4109 Vine St	583,524	180,855	90,521	673,858
4009 Vine St	583,524	0	75,858	507,666
Leasehold improvements	1,366,201		37,950	1,328,251
Equipment	105,704	0	12,223	93,481
Vehicle: 2005 Dodge Caravan	18,011	0	18,011	0
<b>TOTAL FIXED ASSETS</b>	<u>\$16,338,502</u>	<u>\$19,273,957</u>	<u>\$5,251,972</u>	<u>\$30,360,487</u>

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**DEVELOPMENT CORPORATION OF ABILENE  
STATUS OF FUNDS @ DECEMBER 31, 2010**

		Beginning I-T-D Revenues	Current Month Revenues	Current FY Revenues	(MARCH, 1990) Ending I-T-D Revenues
<b>REVENUE-TO-DATE</b>					
City Sales Tax	40201	\$ 128,163,486.38	\$ 642,645.17	\$ 2,070,183.03	\$ 130,233,669.41
Sales Tax Retained	40202	398,696.33	4,473.56	13,632.23	412,328.56
Other Services Charges	43453	25.00	-	-	25.00
Princ. - Loans & Assess	40902	3,101,322.79	-	-	3,101,322.79
Int. - Loans & Assess	46003	2,166,827.25	387.86	826.08	2,167,653.33
Interest	46004	6,710,308.04	5,979.51	19,091.27	6,729,399.31
Land Lease	47201	14,687.41	-	838.00	15,525.41
Building/Space Rent	47203	5,347,343.09	91,931.37	248,202.37	5,595,545.46
City Pay Phones		9,170.58	-	-	9,170.58
Miscellaneous Revenue	47244	56,730.54	30,157.50	30,157.50	86,888.04
EDA Grant		242,100.00	-	-	242,100.00
Miscellaneous State Grants	41690	26,500.00	-	-	26,500.00
Miscellaneous Federal	41490	937,926.00	-	-	937,926.00
Interest on Investments	46001	176,263.67	-	-	176,263.67
Other Interest	46006	32,252.85	-	-	32,252.85
Interfund Recovery	47217	1,534,976.08	-	-	1,534,976.08
Miscellaneous Recovery	47219	1,916,652.91	330.03	259,848.59	2,176,501.50
Miscellaneous Prior Year	47241	27,720.38	-	-	27,720.38
DCOA Admin		7,070.55	-	-	7,070.55
Other Contributions	47105	96,866.60	-	-	96,866.60
Donation	47105	43,846.00	-	-	43,846.00
Sale of Land	48201	392,446.27	-	-	392,446.27
Sale of Buildings	48203	3,367,443.31	-	-	3,367,443.31
Sale of Equipment	48203	608,882.88	-	-	608,882.88
Gain (loss) Sale of Asset	48204	555,393.43	-	-	555,393.43
Miscellaneous Damage Claims	47233	1,173.04	-	-	1,173.04
Miscellaneous Revenue	47244	767,389.00	-	-	767,389.00
GASB 22 Restatement		355,634.89	-	-	355,634.89
GASB 34 FY 03 Adjustment		523,718.93	-	-	523,718.93
GASB 34 FY 08 Adjustment		44,606.57	-	-	44,606.57
GASB 34 FY 09 Adjustment		1,150,003.47	-	-	1,150,003.47
		<b>\$ 158,777,464.24</b>	<b>\$ 775,905.00</b>	<b>\$ 2,642,779.07</b>	<b>\$ 161,420,243.31</b>

**DEVELOPMENT CORPORATION OF ABILENE  
STATUS OF FUNDS @ DECEMBER 31, 2010**

	Project	Beginning I-T-D Expenditures	Current Month Expenditures	Current FY Expenditures	Ending I-T-D Expenditures	Outstanding Contracts
<b>CONTRACTS ENCUMBERED/ EXPENDITURES TO DATE</b>						
Prior Years Programs		\$ 80,244,141.54		\$ -	\$ 80,244,141.54	
Business Services Division	Div 2760	7,858,024.24	50,732.14	139,601.26	7,997,625.50	33,333.34
Life Sciences Property - Pine	Div 2765	565,448.70	30,039.17	119,027.99	684,476.69	9,020.16
DCOA Annual Contracts	Div 2775	2,229,877.84	4,120.93	20,667.91	2,250,545.75	-
Abilene Industrial Foundation	2775-62571	12,574,610.54	44,055.27	106,049.56	12,680,660.10	633,800.44
TTU Small Business Dev Cntr	2775-62572	2,630,621.05	-	38,456.25	2,669,077.30	211,543.75
Chamber Military Affairs	2775-62573	1,206,511.16	-	-	1,206,511.16	60,000.00
Airport Business Dev Mgr	2775-62574	605,052.74	22,352.87	29,363.88	634,416.62	134,466.12
Murf Systems	4998	151,665.00	-	-	151,665.00	-
Bandag Training	5203	724,485.20	-	-	724,485.20	117,734.80
EASI 04	5213	1,814,134.18	225,406.34	225,406.34	2,039,540.52	437,397.14
Fehr Food	5220	2,634,630.00	-	-	2,634,630.00	-
Bandag Building Improv	5228	-	-	-	-	44,259.24
Robinson Fan	5237	469,611.96	-	-	469,611.96	100,000.00
CBER Website	5240	7,067.07	-	-	7,067.07	1,249.93
TTU Pharmacy School	5242	492,696.00	-	-	492,696.00	-
Teleperformance USA	5247	370,280.00	-	-	370,280.00	136,720.00
PWP (Project LF)	5251	2,019,317.02	-	-	2,019,317.02	1,908,145.98
Integrated Clinic Research	5253	7,440.00	-	-	7,440.00	-
Genesis Network	5258	1,375,333.81	-	-	1,375,333.81	-
Fehr Foods	5261	118,091.53	-	-	118,091.53	-
SBIR/STTR	5263	84,578.48	95.00	285.00	84,863.48	185,941.87
EASI 7th Doc	5265	239,175.14	-	-	239,175.14	34,081.10
TTU HSC Research	5273	992,009.66	-	631,712.00	1,623,721.66	1,376,278.34
Spec 3 Construction	5276	5,432,320.65	-	-	5,432,320.65	304,179.35
Energy Maintenance Service	5282	185,246.60	-	-	185,246.60	684,647.00
Genesis Network Phase II	5284	7,725.00	-	15,199.00	22,924.00	794,815.01
Tower Tech	5285	1,728,966.38	354,006.99	354,006.99	2,082,973.37	2,979,752.23
Texas Metal 08	5288	106,666.66	-	-	106,666.66	-
TMAC 09	5289	26,000.00	-	-	26,000.00	34,000.00
Project BG	5295	-	-	-	-	748,000.00
Coca Cola Abilene	5296	-	-	-	-	900,000.00
Land 122 Acres N 5 Pts	5302	341,732.35	-	-	341,732.35	169,236.15
ETI Contract	5304	411,752.75	98,073.38	196,292.31	608,045.06	772,134.94
EASI floor re-painting A/E	5306	200,907.36	-	9,452.50	210,359.86	41,354.14
TTU 842 Pine	5308	121,679.89	-	-	121,679.89	91,820.11
AIC Eq Lease	5312	49,466.28	2,709.25	13,887.12	63,353.40	80,033.25
Nation Wide Prod	5313	-	31,150.00	31,150.00	31,150.00	74,100.00
LM Wind Power	5314	-	-	-	-	566,250.00
Texas Healthcare Linen	5315	-	-	-	-	118,891.00
Enavail, LLC	5316	-	1,300.00	1,300.00	1,300.00	619,516.00
Cisco College Biotech Training	5318	-	-	-	-	67,650.00
Energy Maintenance Serv-Gearbox	5319	-	700,000.00	700,000.00	700,000.00	202,500.00
EASI Hanger Design	5320	-	157,227.18	282,829.29	282,829.29	120,442.71
Miscellaneous Activities	2785	354,189.86	-	-	354,189.86	-
<b>TOTAL ENCUMB. / EXPENDITURES</b>		<b>\$ 128,381,456.64</b>	<b>\$ 1,721,268.52</b>	<b>\$ 2,914,687.40</b>	<b>\$ 131,296,144.04</b>	<b>\$ 14,793,294.10</b>
<b>TOTAL FUND BALANCE</b>					<b>\$ 30,124,099.27</b>	
<b>UNENCUMBERED FUND BALANCE</b>						<b>\$ 15,330,805.17</b>

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**DEVELOPMENT CORPORATION OF ABILENE  
STATUS OF FUNDS @ DECEMBER 31, 2010**

	Project	Amount Obligated	Prior Years Disbursed	Current Month Disbursed	Current Year Disbursed	Amount Encumbered	Balance
<b>BALANCE OF OBLIGATED PROGRAMS</b>							
Business Services Division	Div 2760	\$ 650,085.00	\$ -	\$ 50,732.14	\$ 139,601.26	\$ 33,333.34	\$ 477,150.40
Life Sciences Property -Pine	Div 2765	707,000.00	-	30,039.17	119,027.99	9,020.16	578,951.85
DCOA Annual Contracts	Div 2775	232,590.00	-	4,120.93	20,667.91	-	211,922.09
Abilene Industrial Foundation	2775-4950	739,850.00	-	44,055.27	106,049.56	633,800.44	-
TTU Small Business Dev Cntr	2775-4951	250,000.00	-	-	38,456.25	211,543.75	-
Chamber Military Affairs	2775-4952	60,000.00	-	-	-	60,000.00	-
Airport Business Dev Mgr	2775-4953	163,830.00	-	22,352.87	29,363.88	134,466.12	-
Murf Systems	4998	151,665.00	151,665.00	-	-	-	-
Bandag Training	5203	842,220.00	724,485.20	-	-	117,734.80	-
EASI 04	5213	2,476,938.00	1,814,134.18	225,406.34	225,406.34	437,397.14	0.34
Fehr Food	5220	2,634,630.00	2,634,630.00	-	-	-	-
Bandag Building Improv	5228	44,260.00	-	-	-	44,259.24	0.76
Robinson Fan	5237	569,612.00	469,611.96	-	-	100,000.00	0.04
CBER Website	5240	8,317.00	7,067.07	-	-	1,249.93	-
TTU Pharmacy School	5242	492,696.00	492,696.00	-	-	-	-
Teleperformance USA	5247	757,000.00	370,280.00	-	-	136,720.00	250,000.00
PWP (Project LF)	5251	3,927,463.00	2,019,317.02	-	-	1,908,145.98	-
Integrated Clinic Research	5253	7,440.00	7,440.00	-	-	-	-
Genesis Network	5258	1,615,417.00	1,375,333.81	-	-	-	240,083.19
Fehr Foods	5261	118,092.00	118,091.53	-	-	-	0.47
SBIR/STTR	5263	271,400.00	84,578.48	95.00	285.00	185,941.87	594.65
EASI 7th Doc	5265	273,257.00	239,175.14	-	-	34,081.10	0.76
TTU HSC Research	5273	3,000,000.00	992,009.66	-	631,712.00	1,376,278.34	-
Spec 3 Construction	5276	5,736,500.00	5,432,320.65	-	-	304,179.35	(0.00)
Energy Maintenance Service	5282	869,894.00	185,246.60	-	-	684,647.00	0.40
Genesis Network Phase II	5284	817,740.00	7,725.00	-	15,199.00	794,815.01	0.99
Tower Tech	5285	5,062,726.00	1,728,966.38	354,006.99	354,006.99	2,979,752.23	0.40
Texas Metal 08	5288	106,667.00	106,666.66	-	-	-	0.34
TMAC 09	5289	60,000.00	26,000.00	-	-	34,000.00	-
Run Energy	5295	748,000.00	-	-	-	748,000.00	-
Coca Cola Abilene	5296	900,000.00	-	-	-	900,000.00	-
Land 122 Acres N 5 Pts	5302	510,968.00	341,732.35	-	-	169,236.15	(0.50)
ETI Contract	5304	1,380,180.00	411,752.75	98,073.38	196,292.31	772,134.94	-
EASI floor re-painting A/E	5306	251,714.00	200,907.36	-	9,452.50	41,354.14	-
TTU 842 Pine	5308	213,500.00	121,679.89	-	-	91,820.11	-
AIC Equipment Lease/Purchase	5312	165,000.00	49,466.28	2,709.25	13,887.12	80,033.25	21,613.35
Nation Wide Products	5313	105,250.00	-	31,150.00	31,150.00	74,100.00	-
LM Wind Power	5314	566,250.00	-	-	-	566,250.00	-
Texas Healthcare Linen	5315	118,891.00	-	-	-	118,891.00	-
Enavail, LLC	5316	696,385.00	-	1,300.00	1,300.00	619,516.00	75,569.00
Cisco College Biotech Training	5318	67,650.00	-	-	-	67,650.00	-
Energy Maintenance Serv-Gearbox	5319	902,500.00	-	700,000.00	700,000.00	202,500.00	-
EASI Hanger Design	5320	403,272.00	-	157,227.18	282,829.29	120,442.71	-
Miscellaneous Activities	2785	354,189.86	354,189.86	-	-	-	-
<b>BALANCE OF OBLIGATED PROGRAMS</b>		<b>\$ 40,031,038.86</b>	<b>\$ 20,467,168.83</b>	<b>\$ 1,721,268.52</b>	<b>\$ 2,914,687.40</b>	<b>\$ 14,793,294.10</b>	<b>\$ 1,855,888.53</b>

**UNDESIGNATED FUND BALANCE**

(unencumbered balance less obligated programs and contingent liabilities)

**\$ 13,474,916.64**

DCOA Board approved projects waiting for signed contracts

Expiration Date

Pepsi Beverage Co.	5321	350,000.00	04/04/2011
EASI Hanger Construction	5320	743,125.00	05/23/2011
		<u>1,093,125.00</u>	

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# Development Corporation of Abilene, Inc.

## Loan Summary as of 12/31/10

Borrower	Lender	Account	Purpose	Original Loan Amt	Origin. Date	Maturity Date	Int= Interest	P&I= Principal and Interest	D/T= Deed of Trust	PO= Principal Only	IO= Interest Only	Payment Type	Past Due
									Collateral	Guarantor			
BANDAG, INC.	DCOA	BNDG760	Purchase of 4549 FM 18 (former Cummings Sign bldg) for \$650,000, plus \$400,000 for improvements. 1st pmt due 4-4-08 at \$5,147/mo until maturity on 4-4-12.	\$1,050,000.00	03/24/2005	03/24/2012	0%	\$841,036.76	1st lien D/T on 4549 FM 18, Abilene, Texas.	None.		Monthly (PO)	Yes
BBP BIRD, LP	DCOA	BBP760	Permanent financing for construction of new plant. Pmt @ \$3600/mo beg 7-5-06 until maturity on 7-1-2031. True-up pmts due 6-1-14, 6-1-21, 6-1-28. Additionally, monthly pmts of \$100 for each boat produced the previous month in excess of 36.	\$4,000,000.00	12/30/2005	07/01/2031	0%	\$3,668,700.00	1st lien D/T on 40 acres and new manufacturing plant located at 1801 E. Hwy 36, Abilene, TX.	Corporate Guaranty from Tigé Boats, Incorporated		Monthly (P&I)	No
BMW T LEASING	DCOA	08BMWT	To provide partial financing for the purchase and installation of a new scrap processing shear machine and purchase of materials and installation of a new rail spur to serve Borrower's facility at 2989 Pine St., Abilene, TX. Also represents renewal of \$124,886.42 balance remaining under FFB participation (BMW T02RE) which was booked internally.	\$160,000.00	09/01/2008	08/31/2011	0.0	\$53,333.76	2nd lien D/T on 2989 Pine.	Wayne and Terri Lanham		Annual (PO)	No
BMW T LEASING, INC.	DCOA	BMW T10	Partial financing for the purchase and installation of a new Liebherr A934C material handler to feed the new scrap processing shear purchased and installed in 2008 at 2989 Pine.	\$44,050.00	09/01/2010	09/01/2013	0.0	\$44,050.00	Subordinate lien on R/E at 2989 Pine St., Abilene, TX, a corporate guaranty from Texas Metals & Recycling Co., and personal guaranty from Wayne and Terri Lanham. Cross-collateralized with Loan BMW T08.	Texas Metals & Recycling Co, and Wayne and Terri Lanham		Annual (PO)	No
CHASE NMTC ABILENE LSA, LLC	DCOA	ALSANMTC09	Leverage loan for Abilene Life Sciences NMTC transaction.	\$7,039,296.00	04/27/2009		1%	\$7,039,296.00	Pledge Agreement dated 4/27/09 referencing 99% interest, with NDC NEW MARKETS INVESTMENTS XXXV, LLS, a Delaware limited liability company as issuer.			Annual (PO)	No

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Borrower	Lender	Account	Purpose	Original Loan Amt	Origin. Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
DAY, JACOB G.	DCOA	760DAY	DCOA sold and financed 5050 E. Hwy. 80 to Jacob G. Day, which will be leased to Day Sign Company, Inc. Sales price is \$390,286. Day was given upfront price reduction of \$55,000 to be earned over 3 years for jobs retained at \$1,666.67 each. Interest only for 6 mos with principal amort. beginning 5-15-04. Further principal reductions can be earned for 3 years for job creation at \$10,000 each.	\$335,286.00	10/15/2003	10/15/2018	2.5	\$164,191.01	1st lien Deed of Trust on 5050 E. Hwy 80, plus Assignment of Rent, Income, and Receipts from Day Sign Company	Day Sign Company, Inc.	Monthly (P&I)	No
ENAVAIL, LLC	DCOA	ENAVAIL1.10	To assist with purchase of Good Manufacturing Practice analytical and manufacturing lab equipment for Enavail's exclusive use in the ALSA.	\$400,000.00	09/01/2010	08/31/2017	0.0%	\$83,528.33	All Analytical and manufacturing lab eqmt purchase under this note. No pmnts until 9-1-11. \$1,041.67/mo thereafter. DCOA will match the monthly pmnts received by \$1,041.67.	None.	Annual (FO)	No
ENERGY MAINTENANCE SERVICES, LLC	DCOA	by Maintenance	To assist EMS with capital investment and leasehold improvements to its Abilene, TX facility to accommodate the addition of its gearbox repair and refurbishment operation.	\$700,000.00	12/07/2010	03/31/2015	0%	\$700,000.00	Superior lien on 3.0 MW test stand including subcomponents located in Abilene. Add'l security is corporate guaranty from Broadwind Energy, Inc. & equipment fully described in a Security Agreement dated 12/07/10.	Corporate guaranty from Broadwind Energy Inc.	Annual (FO)	No
FEHR FOODS, INC.	DCOA	FEHRO6	Renewal of balance of DCOA loan FEHR05EQ (\$2,538,480) and combination with FFB participation no. 1857 (\$113,734.95), participation no. 1776 (\$199,675.19) and participation no. 1888 (\$730,442.84).	\$3,582,332.98	10/01/2006	06/30/2012	0.0	\$1,201,982.98	D/T and Security Agmt for 5425 North 1st Street and all equipment. Lien is subordinated to First Financial Bank, N.A.		Annual (FO)	No
GENESIS NETWORKS SOLUTIONS, INC.-PH 1	DCOA	JENNET-PH1.1	(Renew and modify the original DCOA Loan No. GENNET06 dated 11-2-06, which was funded to partially offset GNS's operating costs associated with the newly established office Abilene, TX, facility located at 500 Chestnut St., Ste. 200, Abilene, Taylor Co, TX. Phase 1.	\$397,983.38	03/01/2010	02/01/2014	0.0%	\$157,900.50	Irrevocable Letter of Credit No. 002317 issued 1-10-08 by First Financial Bank in the orig amt of \$1,300,000 on behalf of Rain Dance Capital, Inc. Current expiry 1-10-12, amt \$209,983. Also secures revised Ph 2 loan GENNET-PH2.10 at 25% of outsrndg bal.	None	Annual (FO)	No

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Borrower	Lender	Account	Purpose	Original Loan Amt	Origin. Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
GENESIS NETWORKS SOLUTIONS, INC.-PH2	DCOA	JENNET-PH2.1	Renew & modify orig DCOA Loan No. GENNET08.1 dtd 6-23-08, w/ich partially offset capital eqmt costs during Ph 2 expansion in Abilene. Available funding shall be at 50% of actual cost to set up call center program and other capital costs.	\$300,000.00	03/01/2010	02/01/2013	0.0%	\$201,555.87	1st lien on capital eqmt and furniture as evidenced by Security Agmt dtd 6-23-08 and UCC-1. Also secured by L/C No.002317 issued by FFB on behalf of Rain Dance Capital at 25% of outstanding balance. L/C is primary collateral for loan GENNET-PH1.10.	None.	Monthly (PO)	No
HENDRICK MEDICAL CENTER	DCOA	HMCTTU2	Offset operating costs for the creation of research jobs in TTU School of Pharmacy, 1718 Pine St., Abilene, TX. Principal reductions applied annually (beg. 7-31-08) at the rate of 7% of salaries expended for research during the previous 12 mos.	\$150,000.00	06/01/2007	07/31/2017	0.0	\$105,000.00	None	None	Annual (PO)	No
HENDRICK MEDICAL CENTER 1	DCOA	HMCTTU1	Reimbursement for eligible infrastructure costs associated with construction of the TTU School of Pharmacy, 1718 Pine St. Principal reductions of \$149,232 earned annually and applied for 7 yrs beg 7-31-08.	\$1,044,622.00	06/01/2007	07/31/2014	0.0	\$596,926.00	None.	None.	Annual (PO)	No
HOLLAND TRAINING & DEVELOPMEN T, INC.	DCOA	Holland 760	Purchase office furniture, fixtures, and equipment, including, but not limited to, computer network system, phones and phone system, and other computer equipment. Reimbursement of purchase price, delivery, & installation.	\$170,000.00	09/01/2003	08/31/2008	0%	\$93,435.86	Security agreement and UCC filing on equipment purchased.	None.	Annual (PO)	Yes
HORIZON AG- PRODUCTS	DCOA	Horizon2003	Purchase facility in IXX Industrial Park in Merkel at 217 CR 287. Monthly pmts of interest only until 8-17-03, when pmts increase to \$357.26. Modification & Extension Agreement dated 1/17/08 to extend loan and increase interest rate.	\$35,000.00	01/17/2003	01/17/2013	6.25%	\$7,894.91	1st lien D/T on 1.671 acres at 217 CR 287, Merkel, TX	Michael G. Farnar, CEO and Bradley D. Knickel, Director	Monthly (IO)	No

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Borrower	Lender	Account	Purpose	Original Loan Amt	Origin. Date	Maturity Date	DCOA Int Rate	DCOA Balance	Collateral	Guarantor	Payment Type	Past Due
PWP INDUSTRIES, INC.	DCOA	PWP760	To reimburse @15% of invoice for equipment purchases plus installation costs for the Abilene plant at 6450 Five Points Parkway.	\$1,800,000.00	09/11/2006	03/01/2011	0%	\$360,000.00	Irrevocable Standby Letter of Credit #SE446616W in the amount of \$1,800,000 by General Electric Capital Corporation to expire 3-1-11. Automatic reductions will occur each March 1 for 5 years in the amount of \$360,000, beginning 3-1-07.	N/A	Annual (PO)	No
TOWER TECH SYSTEMS, INC.	DCOA	TTS12 08	This Promissory Note dated 8/8/08 extends & renews the \$520,725 balance on the 7/8/08 Prom. Note and add \$79,275 is entire purchase price for 6.88 acres in the Five Points Business Park adjacent to 34.715 acres of land in said Business Park. This loan is to provide conveyance financing of 41.595 acres of land (34.715 + 6.88) for the purpose of constructing a manufacturing plant.	\$600,000.00	08/08/2008	10/31/2013	0%	\$360,000.00	Tract 1 - 34.715 acres in the Five Points Business Park and Tract 2 - 6.88 acres in the Five Points Business Park adjacent to the 34.715 acres referenced, secured by a Deed of Trust dated 08/08/08.		Annual (PO)	No

\$15,678,831.98

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