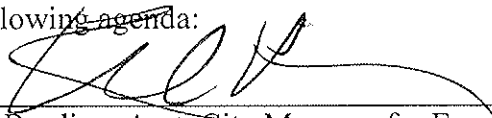


PUBLIC NOTICE

DEVELOPMENT CORPORATION OF ABILENE, INC.

A regular meeting of the Development Corporation of Abilene, Inc. will be held on Tuesday, April 12, 2011, in the Abilene Life Sciences Accelerator, 1325 Pine St., Abilene, Texas, commencing at 1:30 p.m. to consider the following agenda:

SIGNED:


Richard Burdine, Asst. City Manager for Economic Development

AGENDA

April 12, 2011
1:30 p.m.

Abilene Life Sciences Accelerator
1325 Pine St.

1. Call the meeting to order.
2. Approval of minutes from the March 29, 2011, board meeting.
3. Sales tax report for April 2011.
4. Executive Session: Pursuant to Tex. Gov't Code Sec. 551.087, an executive session may be held (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1). After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA since deliberation in open session would have a detrimental effect on the DCOA's negotiations with a third party. After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding pending or contemplated litigation or a settlement offer regarding DCOA funded projects or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code. After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.

5. Discussion and possible approval of a resolution authorizing assistance for Project DT.
6. Discussion and possible approval of a resolution authorizing funding for professional fees associated with proposed fire safety improvements at the Abilene Regional Airport to service

Hangars 0, 1 and 4 (currently under construction) occupied by Eagle Aviation Services, Inc.

7. Adjournment.

CERTIFICATE

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of Abilene, Texas, on the _____ day of _____, 2011, at _____.

City Secretary

NOTICE

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact Department of Economic Development, (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. Telecommunication device for the deaf is (325) 676-6360.

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
MARCH 29, 2011

MEMBERS PRESENT:	Paul Cannon Scott Senter Dani Ramsay	Mike Schweikhard Marelyn Shedd
STAFF PRESENT:	Richard Burdine Mindy Patterson Dan Santee	Kim Tarrant Callie Harris
GUESTS PRESENT:	Jaime Adame Dawn Wagner Pat Hippely Jerry Smith Bill Ehrie Bree Craig Hanna Soto	Abilene Reporter-News Concerned Citizen TCTP Jerry's Campers, Inc. Abilene Industrial Foundation Student (ACU) Student (ACU)

- 1. CALL TO ORDER.** Paul Cannon called the meeting to order at 1:30 pm, or thereabouts, in the conference room of the Abilene Life Sciences Accelerator, 1325 Pine Street, Abilene, Texas.
- 2. APPROVAL OF MINUTES FROM THE FEBRUARY 22, 2011 BOARD MEETING.** Mike Schweikhard moved to approve the minutes from the February 22, 2011 board meeting. Scott Senter seconded and the motion carried.
- 3. MARCH 2011 SALES TAX REPORT AND JANUARY 2011 AND FEBRUARY 2011 FINANCIAL STATUS REPORTS.** The sales tax rebate for March 2011 for economic development was \$646,308, which represents January 2011 sales. This is up 4.47% from March 2010 and up 6.23% year-to-date (October 2010 through March 2011) from this same period last year. As of January 31, 2011 total assets were \$62 million and the DCOA had an undesignated fund balance of \$14.9 million. As of February 28, 2011 total assets were \$62.5 million and the DCOA had an undesignated fund balance of nearly \$11.3 million.

At this time President Cannon addressed Jerry Smith, who had requested an opportunity to speak before the DCOA Board on Agenda Item No. 5, which would not be addressed in the public meeting portion until after a possibly lengthy executive session. Mr. Smith declined to comment at that time.

- 4. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is March 29, 2011, and the time is 1:45 p.m. Mr. Cannon later announced the date is still March 29, 2011, and the time is 3:35 p.m. No vote or action was taken in Executive Session.

Scott Senter left the meeting during Executive Session and did not return.

- 5. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A SECOND REVISION TO THE PHASE 2 EXPANSION ASSISTANCE FOR GENESIS NETWORKS SOLUTIONS.** The prior DCOA revision in 2010 for the Phase 2 expansion for Genesis Networks Solutions (GNS) resulted in a decrease of \$2.3 million for job creation incentives and a reduction in Phase 2 jobs to 75 from 150. The Phase 1 job threshold was reduced from 143 to 115, so the Phase 2 job creation begins with the 116th FTE.

GNS recently secured a major 6-year contract with Amdocs for software testing, production development, and support. All project employees will be required to have a higher skills set and will earn \$55,000/year plus non-mandatory benefits. Other smaller 3-year contracts are pending, which will result in 50 more employees earning \$40-\$42,000/year, including benefits. All projects must be staffed this year. GNS requests a second revision to the Phase 2 assistance package to reflect the new projects and provide much needed cash for up-front expenses. GNS's current employee count is 117.

Staff recommends the Phase 2 assistance be revised a second time for a total of \$3,991,924 (up by \$2,874,185) as follows: 1) up to \$3.645 million in job creation incentives for the creation of 253 new FTEs in excess of the 115 FTEs required in revised Phase 1, 2) \$22,924 for job training, 3) up to \$24,000 for relocation; and 4) a capital investment loan of \$300,000.

Dani Ramsay moved to approve Resolution No. DCOA-2011.11 as presented. Mike Schweikhard seconded and the motion carried.

- 6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A REVISION TO THE ASSISTANCE APPROVED FOR ENAVAIL, LLC.** In June 2010, the DCOA authorized a 7-year lease with Enavail for 1,824 sq ft in the Abilene Life Sciences Accelerator (ALSA). Lease payments would be deferred in the first year. The DCOA also approved a total assistance package of \$994,105 as follows: 1) up to \$414,105 in job creation incentives with only \$164,105 available cash funding after the first \$250,000 is earned and applied to the equipment loan, 2) up to \$180,000 in leasehold improvements to the ALSA, and 3) up to \$400,000 as a loan to purchase Good Manufacturing Practices (GMP) analytical and manufacturing lab equipment, including freight and installation, for Enavail's exclusive use.

Plans and cost estimates were developed for construction of the leasehold improvements and installation of clean room space to comply with GMP standards. Almost immediately, issues developed and it was clear that actual costs were going to exceed the original \$180,000 estimate and would be short by about \$177,919 without contingency.

In order to cover the shortfall, staff recommends the DCOA approve a revision to the assistance previously approved for Enavail as follows: The cash funding available for job creation, after Enavail has earned \$250,000, in the amount of \$164,105, be used instead for leasehold improvements and the purchase of clean rooms necessary to comply with GMP standards. Also, additional funding of \$23,814, which includes a \$10,000 contingency reserve, is

authorized for the same purpose, which brings the total amount of funding for leasehold improvements and clean room space to \$367,919.

Lease payments will be deferred for the first year. Beginning in the 2nd year through the 7th year Enavail will pay back 1/3 of the total amount approved for leasehold improvements of \$367,919, or \$122,640, at the rate of \$20,440/year.

A motion was made by Marelyn Shedd to approve Resolution No. DCOA-2011.12 as presented. Dani Ramsay seconded and the motion passed by unanimous consent.

7. ADJOURNMENT. The next board meeting is April 12th.

Paul Cannon, President

MEMORANDUM

April 6, 2011

TO: Larry D. Gilley, City Manager
FROM: Mike Rains, Assistant Director of Finance
SUBJECT: April Sales Tax

The sales tax rebate for April is \$2,565,241.89 which represents February sales. This is 6.63% above last year. The breakdown of the April rebate is \$1,923,931.42 to the General Fund and \$641,310.47 for economic development. Of this rebate, \$90,932 is from prior periods, audit payments, future payments, and unidentified payments. Based on this rebate, sales tax is 6.28% above last year for the period of October through April. I have requested the detail from the state.

Should you have any questions, please contact me.

MR:ls

cc: Richard Burdine, Assistant City Manager
David Vela, Assistant City Manager

**CITY OF ABILENE
SALES TAX COMPARISION**

Accounting Period Month	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL
	Actual 2009-10	Actual 2009-10		Actual 2010-11	Actual 2010-11	
October	\$2,015,713.10	\$671,904.36	\$2,687,617.46	\$1,985,576.13	\$661,858.71	\$2,647,434.84
November	2,274,694.28	758,231.42	3,032,925.70	2,324,513.46	774,837.82	3,099,351.28
December	1,806,689.71	602,229.90	2,408,919.61	1,941,356.20	647,118.73	2,588,474.93
January	1,784,282.81	594,760.94	2,379,043.75	2,079,342.18	693,114.06	2,772,456.24
February	2,694,722.33	898,240.78	3,592,963.11	2,936,669.76	978,889.92	3,915,559.68
March	1,855,978.16	618,659.39	2,474,637.55	1,938,924.19	646,308.06	2,585,232.25
April	1,804,229.03	601,409.68	2,405,638.71	1,923,931.42	641,310.47	2,565,241.89
YTD	\$14,236,309.42	\$4,745,436.47	\$18,981,745.89	\$15,130,313.34	\$5,043,437.77	\$20,173,751.11
May	2,444,890.66	814,963.55	3,259,854.21			
June	1,838,890.30	612,963.43	2,451,853.73			
July	1,982,419.12	660,806.37	2,643,225.49			
August	2,487,563.00	829,187.67	3,316,750.67			
September	1,948,172.67	649,390.89	2,597,563.56			
FY TOTAL	\$24,938,245.17	\$8,312,748.38	\$33,250,993.55			

NOTE: REPORT REFLECTS THE MONTH SALES TAX IS RECEIVED FROM AUSTIN. REVENUE IS RECORDED ON THIS BASIS FOR BUDGETARY PURPOSES.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) WILL REFLECT GASB 33 REQUIREMENT IN ADDITION TO THE BUDGET BASIS.

DEVELOPMENT CORPORATION OF ABILENE, INC.
1/2 CENT SALES TAX REVENUE
Monthly and Year-to-Year Comparisons

Accounting Period Month	Actual 2009-10	Actual 2010-11	% Change
October	\$671,904	\$661,859	-1.50%
November	758,231	774,838	2.19%
December	602,230	647,119	7.45%
January	594,761	693,114	16.54%
February	898,241	978,890	8.98%
March	618,659	646,308	4.47%
April	601,410	641,310	6.63%
YTD	<u>\$4,745,436</u>	\$5,043,438	6.28%
May	814,964		
June	612,963		
July	660,806		
August	829,188		
September	649,391		
FY TOTAL	<u><u>\$8,312,748</u></u>		

Note: Report reflects the month sales tax is received from Austin.
Revenue is recorded on this basis for budgetary purposes.

The Comprehensive Annual Financial Report (CAFR) will reflect
GASB 33 requirement in addition to the budget basis.

Revenue for April '11 represents February '11 sales. Approximately
\$22,733 of the rebate is from prior periods, audit, and future payments.

Audit Payments: Larger businesses submit sales tax collections to the State
Comptroller every month and smaller ones either quarterly or annually. The
Comptroller audits the books of these businesses on a four year cycle to
determine if sales tax was collected on all taxable sales. Audit collections
represent the sales tax revenue from prior sales and submitted or refunded
subsequent to the audit.

DEVELOPMENT CORPORATION OF ABILENE, INC.
1/2 CENT SALES TAX REVENUE
Four Year Comparison

Accounting Period Month	Actual 2007-08	Actual 2008-09	Actual 2009-10	Actual 2010-11
October	\$676,406	\$703,442	\$671,904	\$661,859
November	764,578	893,442	758,231	774,838
December	644,727	707,339	602,230	647,119
January	626,702	660,623	594,761	693,114
February	977,610	955,889	898,241	978,890
March	599,437	602,464	618,659	646,308
April	598,138	616,560	601,410	641,310
Year-to-Date Total	\$ 4,887,598	\$ 5,139,760	\$ 4,745,436	\$ 5,043,438
May	824,194	793,424	814,964	
June	656,884	653,711	612,963	
July	684,703	598,036	660,806	
August	864,311	799,090	829,188	
September	723,753	653,828	649,391	
FY TOTAL	<u><u>\$8,641,443</u></u>	<u><u>\$8,637,848</u></u>	<u><u>\$8,312,748</u></u>	<u><u>\$5,043,438</u></u>

Note: Report reflects the month sales tax is received from Austin.
Revenue is recorded on this basis for budgetary purposes.

The Comprehensive Annual Financial Report (CAFR) will reflect
GASB 33 requirement in addition to the budget basis.

DEVELOPMENT CORPORATION OF ABILENE, INC.

BOARD AGENDA

MEETING DATE: April 12, 2011

PROJECT: Project DT

STAFF: Richard Burdine, CEO

THE COMPANY

Project DT owns a set of powerful research and reporting tools for U.S. patent litigation which tracks every significant event in every patent infringement case in every U.S. district court. To subscribing customers, the following is or will soon be available: 1) Information concerning patent litigation in the U.S. federal district courts, 2) A daily e-mail summary of every significant event in the world of patent litigation, 3) A customized query that tracks specific events and emails results as they occur, and 4) A tool designed for librarians and group subscription administrators to help manage subscriptions.

Under local ownership, the company has been in business for several years. The owners are all attorneys and are credited with inventing the research and reporting tools to help fellow attorneys with effective on-line patent research. The product became so popular, the owners decided to trademark their invention and begin charging a nominal fee for its use.

THE PROJECT/REQUEST

The Company has experienced rapid growth and now plans an expansion in Abilene, adding 4 new employees earning over \$60,000/year, not including company provided non-mandatory benefits. The expertise used to maintain the database is currently provided through consulting contracts, and the company will make the positions permanent. Staff proposes an incentives package totaling \$159,000 for job creation and capital investment as follows:

1. Job Creation Incentive – Up to \$154,000 for creation of 4 new jobs (not including the owners) earned over 3 years at 1/3 the incentives per job amount in the chart below.

Annual Salary Level*	Number of Jobs	Incentives per Job	Incentives Total
\$30 to \$40,000	0	\$ 10,000	\$ -
\$40 to \$50,000	0	\$ 12,000	\$ -
\$50 to \$60,000	0	\$ 15,000	\$ -
Over \$60,000 (below)	4	35%	\$ 154,000
Total:	4		\$ 154,000

Management Positions	Annual Salary Level*
Over \$60,000	
2 Mid-Level Programmer @ \$100k/year	\$200,000
Mid-Level Attorney @ \$150k/year	\$150,000

Marketing Director @\$90k/year	\$90,000
Total Salaries:	\$440,000

* Calculations based on salaries provided without non-mandatory benefits.

2. Capital Investment Incentive – Up to \$5,000 based on 10% of the company’s actual investment in capital equipment, estimated to be \$50,000, paid over 3 years. Annual payments will not exceed \$1,667.

FISCAL IMPACT

\$159,000 paid over 3 years.

STAFF RECOMMENDATION

Staff recommends approval of resolution DCOA-2011.13 authorizing a financial assistance package totaling \$159,000 for Project DT, in exchange for the creation of 4 new, high-paying jobs.

ATTACHMENTS

Resolution DCOA-2011.13

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RESOLUTION NO. DCOA-2011.13

A RESOLUTION OF THE DEVELOPMENT CORPORATION OF ABILENE, INC. (DCOA), ABILENE, TEXAS AUTHORIZING FINANCIAL ASSISTANCE FOR PROJECT DT.

WHEREAS, the purpose of the DCOA is to expand employment opportunities for the citizens of Abilene; and,

WHEREAS, Project DT owns a set of powerful research and reporting tools for U.S. patent litigation which tracks every significant event in every patent infringement case in every U.S. district court; and,



WHEREAS, the Company has experienced rapid growth and now plans an expansion in Abilene, adding 4 new employees earning over \$60,000/year, not including company provided non-mandatory benefits; and,

WHEREAS, staff requests the DCOA authorize an assistance package for Project DT for \$159,000.

NOW THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT CORPORATION OF ABILENE, INC., ABILENE, TEXAS, THAT:

PART 1. DCOA hereby authorizes financial assistance for Project DT in the amount of One Hundred Fifty-Nine Thousand and no/100's Dollars (\$159,000) in exchange for the creation of 4 new, high-paying jobs. The assistance will be disbursed as follows:

1. Job Creation Incentive – Up to \$154,000 for creation of 4 new jobs (not including the owners) earned over 3 years at 1/3 the incentives per job amount in the chart below.

Annual Salary Level*	Number of Jobs	Incentives per Job	Incentives Total
\$30 to \$40,000	0	\$ 10,000	\$0
\$40 to \$50,000	0	\$ 12,000	\$0
\$50 to \$60,000	0	\$ 15,000	\$0
Over \$60,000 (below)	4	35%	\$154,000
Total:	4		\$ 154,000
Management Positions	Annual Salary Level*		
Over \$60,000			
2 Mid-Level Programmer @ \$100k/year	\$200,000		
Mid-Level Attorney @ \$150k/year	\$150,000		
Marketing Director @ \$90k/year	\$90,000		
Total Salaries:	\$440,000		

5.3

* Calculations based on salaries provided without non-mandatory benefits.

2. Capital Investment Incentive – Up to \$5,000 based on 10% of the company’s actual investment in capital equipment, estimated to be \$50,000, paid over 3 years. Annual payments will not exceed \$1,667.

PART 2. Funding under this resolution is contingent upon execution of all necessary agreements. The funding commitment authorized under this resolution shall expire without notice 180 days from the date of adoption of same unless all required documents and agreements are executed prior to that expiration date or the commitment herein is extended in writing by the DCOA.

PART 3. The Chief Executive Officer of the Development Corporation of Abilene, Inc. is hereby authorized to negotiate, enter into and execute a final contract and all other related documents on behalf of the DCOA.

ADOPTED this the 12th day of April, 2011.

ATTEST:

Marelyn Shedd
Secretary/Treasurer

Paul Cannon
President

APPROVED:

T. Daniel Santee, City Attorney

DEVELOPMENT CORPORATION OF ABILENE, INC.

BOARD AGENDA

MEETING DATE: April 12, 2011

PROJECT: EASI Hangars – Professional Fees for Fire Safety Improvements

STAFF: Richard Burdine, CEO

BACKGROUND

During pre-construction review for Hangar 4, it was determined that several fire safety issues have to be addressed in order to proceed with construction:

1. Existing Fire Suppression System – the existing foam/water fire suppression system in Hangar 0 does not work properly and needs significant upgrades.
2. Fire Flow Volume – Extension of a 12-inch water line into the Airport and installation of two (2) 100,000 gallon ground storage tank(s) are needed to provide necessary water volume for foam/water fire sprinkler systems in Hangars 0, 1 and 4 and supply item 4 below.
3. Fire Access Road- Better access for fire trucks to rear of Hangar 0, Hangar 4 and the Parts & Records Building is required.
4. Hydrant Coverage – An internal fire loop and additional fire hydrants are needed to ensure adequate volume to protect the entire EASI hangar complex.
5. Hangars 4 & 1 – Installation of a fire suppression system is necessary to ensure protection while working on aircraft.

THE REQUEST

Staff worked with Tittle Luther Partnership Architects (TLP), Coker Engineering, LLC (Coker), and Enprotec/Hibbs & Todd, Inc. (eHT) as well as the City of Abilene Fire Marshal and Water Utilities Department to determine the specific improvements needed to address the issues listed above. Staff requests the board authorize professional services contracts and funding as listed below:

<u>Entity</u>	<u>Type of Service</u>	<u>Fees</u>
Title Luther Partnership	Contract Admin./Reimbursables	\$75,000
Enprotec/Hibbs & Todd	Engineering for water line extension, 2 ground storage tanks, fire loop and additional hydrants, fire pump station	\$85,000
Coker Engineering, LLC	Hangar 0 fire suppression upgrades, Hangar 1 fire suppression design, Hangar 4 fire suppression system design,	\$13,500
Contingency		\$5,000
TOTAL		\$178,500

The estimated project cost for these improvements is \$3,150,000 (including professional fees). However the City Council can authorize a Developer Participation Agreement which allows the City to reimburse up to 30% of the total project costs (about \$945,000). Some of these improvements will benefit the Airport as a whole and are also included in the City's long-range water utility plan. These

improvements are being accelerated to accommodate the requirements stated herein. Staff will return to the board for approval of the Developer Participation Agreement at your April 24th meeting. The City Council must approve the Agreement at two meetings so they will consider it at their April 14th and April 28th meetings.

FISCAL IMPACT

Professional fees associated with fire safety improvements	\$173,500
Contingency	<u>\$ 5,000</u>
TOTAL	\$178,500

STAFF RECOMMENDATION

Staff recommends approval of resolution DCOA-2011.14 authorizing contracts and funding of \$178,500 for professional fees associated with fire safety improvements needed for the Eagle Aviation Services hangar complex at the Abilene Regional Airport.

ATTACHMENTS

Resolution DCOA-2011.14

Fire Protection Improvements for EASI Complex Cost Break Down

S:\DCOA\Meeting Memos\FY 2011\EASI Hangar Prof Fees for Fire Safety 04-12-11.doc

RESOLUTION NO. DCOA-2011.14

A RESOLUTION OF THE DEVELOPMENT CORPORATION OF ABILENE, INC. (DCOA), ABILENE, TEXAS AUTHORIZING CONTRACTS AND FUNDING FOR PROFESSIONAL SERVICES FOR FIRE SAFETY IMPROVEMENTS AT THE ABILENE REGIONAL AIRPORT TO SERVICE HANGARS 0, 1 AND 4 (UNDER CONSTRUCTION) OCCUPIED BY EAGLE AVIATION SERVICES, INC.

WHEREAS, the purpose of the DCOA is to expand employment opportunities for the citizens of Abilene; and,

WHEREAS, during pre-construction review for Hangar 4, it was determined that several fire safety issues must be addressed in order to proceed with construction; and,

WHEREAS, staff worked with Tittle Luther Partnership Architects, Coker Engineering, LLC, and Enprotec/Hibbs & Todd, Inc. as well as the City of Abilene Fire Marshall and Water Utilities Department to determine the specific improvements needed to address the issues; and,

WHEREAS, staff requests the DCOA authorize contracts and funding for professional services to address the necessary fire safety improvements.

NOW THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT CORPORATION OF ABILENE, INC., ABILENE, TEXAS, THAT:

PART 1. DCOA hereby authorizes funding of One Hundred Seventy-Eight Thousand Five Hundred and no/100's Dollars (\$178,500) and professional services contracts to address the fire safety issues at the Abilene Regional Airport to service Hangars 0, 1, and 4 as follows:

Entity	Type of Service	Fees
Tittle Luther Partnership	Contract Admin./Reimbursables	\$75,000
Enprotec/Hibbs & Todd	Engineering for water line extension, 2 ground storage tanks, fire loop and additional hydrants, fire pump station	\$85,000
Coker Engineering, LLC	Hangar 0 fire suppression upgrades, Hangar 1 fire suppression design, Hangar 4 fire suppression system design,	\$13,500
Contingency		\$5,000
TOTAL		\$178,500

PART 2. Funding under this resolution is contingent upon execution of all necessary agreements. The funding commitment authorized under this resolution shall expire without notice 180 days from the date of adoption of same unless all required documents and agreements are executed prior to that expiration date or the commitment herein is extended in writing by the DCOA.

PART 3. The Chief Executive Officer of the Development Corporation of Abilene, Inc. is hereby authorized to negotiate, enter into and execute a final contract and all other related documents on behalf of the DCOA.

ADOPTED this the 12th day of April, 2011.

ATTEST:

Marelyn Shedd
Secretary/Treasurer

Paul Cannon
President

APPROVED:

T. Daniel Santee, City Attorney

S:\DCOA\Resolution\Y 2011\2011.14 Fire Safety Improvements EASI Hangar complex 4-12-11.DOC

**DEVELOPMENT CORPORATION OF ABILENE (DCOA)
FIRE PROTECTION IMPROVEMENTS FOR EASI COMPLEX**

OPINION OF PROBABLE CONSTRUCTION COST (OPCC) SUMMARY

1 12-INCH LINE EXTENSION

OPCC		\$	418,000.00
PROFESSIONAL FEES:			
Survey:		\$	4,000.00
Basic Engineering:		\$	30,000.00
Prelim Design	\$	3,600	
Final Design	\$	18,000	
Bidding	\$	1,500	
Construction	\$	6,000	
Post-Construction	\$	900	
SUBTOTAL PROJECT COST:		\$	452,000.00

2 TWO (2) 100,000 GALLON GROUND STORAGE TANKS

OPCC		\$	317,500.00
PROFESSIONAL FEES:			
Survey:		\$	500.00
Basic Engineering:		\$	16,000.00
Prelim Design	\$	1,600	
Final Design	\$	10,240	
Bidding	\$	480	
Construction	\$	3,200	
Post-Construction	\$	480	
Geotechnical Site Evaluation		\$	3,000.00
SUBTOTAL PROJECT COST:		\$	337,000.00

3 INTERNAL FIRE LOOP AND ADDITIONAL HYDRANTS

OPCC		\$	266,000.00
PROFESSIONAL FEES:			
Survey:		\$	3,000.00
Basic Engineering:		\$	23,000.00
Prelim Design	\$	2,760	
Final Design	\$	13,800	
Bidding	\$	1,150	
Construction	\$	4,600	
Post-Construction	\$	690	
SUBTOTAL PROJECT COST:		\$	292,000.00

**DEVELOPMENT CORPORATION OF ABILENE (DCOA)
FIRE PROTECTION IMPROVEMENTS FOR EASI COMPLEX**

OPINION OF PROBABLE CONSTRUCTION COST (OPCC) SUMMARY

4 FIRE PUMP STATION

OPCC	\$	250,000.00
PROFESSIONAL FEES:		
Basic Engineering:	\$	2,100.00
eHT Project Coordination with Coker/Electrical Design:	\$	5,500.00
Construction Phase:	\$	1,275.00
<i>Inspection-Coker</i>	\$	1,275
SUBTOTAL PROJECT COST:	\$	258,875.00

5 HANGAR 0 FIRE SUPPRESSION SYSTEM

OPCC	\$	500,000.00
PROFESSIONAL FEES:		
Basic Engineering:	\$	2,100.00
Construction Phase:	\$	1,275.00
<i>Inspection-Coker</i>	\$	1,275
SUBTOTAL PROJECT COST:	\$	503,375.00

6 HANGAR 1 FIRE SUPPRESSION SYSTEM

OPCC	\$	500,000.00
PROFESSIONAL FEES:		
Basic Engineering:	\$	2,100.00
Construction Phase:	\$	1,275.00
<i>Inspection-Coker</i>	\$	1,275
SUBTOTAL PROJECT COST:	\$	503,375.00

7 HANGAR 4 FIRE SUPPRESSION SYSTEM

OPCC	\$	500,000.00
PROFESSIONAL FEES:		
Basic Engineering:	\$	2,100.00
Construction Phase:	\$	1,275.00
<i>Inspection-Coker</i>	\$	1,275
SUBTOTAL PROJECT COST:	\$	503,375.00

**DEVELOPMENT CORPORATION OF ABILENE (DCOA)
FIRE PROTECTION IMPROVEMENTS FOR EASI COMPLEX**

OPINION OF PROBABLE CONSTRUCTION COST (OPCC) SUMMARY

CONSTRUCTION COST SUMMARY

1	12-INCH LINE EXTENSION	\$ 418,000.00
2	TWO (2) 100,000 GALLON GROUND STORAGE TANKS	\$ 317,500.00
3	INTERNAL FIRE LOOP AND ADDITIONAL HYDRANTS	\$ 266,000.00
4	FIRE PUMP STATION	\$ 250,000.00
5	HANGAR 0 FIRE SUPPRESSION SYSTEM	\$ 500,000.00
6	HANGAR 1 FIRE SUPPRESSION SYSTEM	\$ 500,000.00
7	HANGAR 4 FIRE SUPPRESSION SYSTEM	\$ 500,000.00
SUBTOTAL CONSTRUCTION COSTS:		\$ 2,751,500.00

PROFESSIONAL FEES:

Enprotec/Hibbs & Todd, Inc. (eHT)	\$ 85,000.00
<i>(Projects 1, 2, 3, and 4)</i>	
Field Survey:	\$ 7,500
Basic Engineering:	\$ 69,000
Project Coordination with Coker:	\$ 5,500
Geotechnical Evaluation:	\$ 3,000
Coker Engineering LLC	\$ 13,500.00
<i>(Projects 5, 6, 7, and 8)</i>	
Basic Engineering:	\$ 8,400
Construction Admin/Inspection:	\$ 5,100
Tittle Luther Partnership	\$ 75,000.00
Contract Administration:	\$ 70,000.00
Reimbursable Expenses (Printing/Plan Distribution)	\$ 5,000.00

SUBTOTAL PROFESSIONAL FEES:	\$ 173,500.00
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General Project Contingencies (8% of Construction Cost) **\$ 225,000.00**

OPINION OF TOTAL ESTIMATED PROJECT COST:	\$ 3,150,000.00
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