

PUBLIC NOTICE

DEVELOPMENT CORPORATION OF ABILENE, INC.

A regular meeting of the Development Corporation of Abilene, Inc. will be held on Thursday, July 21, 2016, at Develop Abilene conference room, 174 Cypress St., 3rd floor, Abilene, Texas, commencing at 1:30 p.m. to consider the following agenda:

SIGNED:



Kent Sharp, CEO

AGENDA

July 21, 2016
1:30 p.m.

Develop Abilene Conference Room
174 Cypress St., 3rd floor

1. Call the meeting to order.
2. Approval of minutes from the June 28, 2016, and July 12, 2016, board meetings.
3. July 2016 sales tax report.
4. Public Hearing: funding proposals and a proposed budget for FY 2017.
5. Discussion and possible approval of funding requests and a proposed budget for FY 2017.
6. Executive Session:
The DCOA reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code Sections:
 1. 551.071 (Consultation with Attorney),
 2. 551.072 (Deliberations about Real Property)
 3. 551.074 (Personnel Matters)
 4. 551.087 (Business Prospect/Economic Development)
 - A. Project Wind
 - B. Project Plastic
 - C. Project Food
 - D. Project Fly
7. Adjournment.

CERTIFICATE

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of Abilene, Texas, on the _____ day of _____, 2016, at

_____.

City Secretary

NOTICE

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact Department of Economic Development, (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. Telecommunication device for the deaf is (325) 676-6360.

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
June 28, 2016

MEMBERS PRESENT:	Dave Copeland Jack Rich	Dani Ramsay Marilyn Shedd	John Beckham
STAFF PRESENT:	Kent Sharp Alice Jackson	Kim Tarrant	Chace Craig
GUESTS PRESENT:	Bruce Kreitler - Mark Zachary -	City Council McMahon Law Firm	

1. **CALL THE MEETING TO ORDER:** President Dave Copeland called the meeting to order at 1:30 p.m. at 174 Cypress St., 3rd floor conference room, Abilene Texas.

2. **APPROVAL OF MINUTES FROM THE JUNE 16, 2016 BOARD MEETING:** John Beckham moved to approve the minutes from the June 16, 2016, board meeting. Jack Rich seconded and the motion carried.

3. **MAY 2016 FINANCIAL REPORTS:** Alice Jackson with the Finance department presented the May 2016 Statement of Net Position. Current assets as of May 31, 2016 were \$20,064,706, total revenue was \$1,047,861 and total expenditures were \$405,599 with \$157,792 spent on six different projects. The May Cash Flow Summary was handed out during the meeting and a brief discussion followed.

4. **EXECUTIVE SESSION – SESSION 1:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is June 16, 2016, and the time is 1:41 p.m. Later, President Copeland announced the date is still June 16, 2016, and the time is 2:55 p.m. No vote or action was taken in Executive Session.

5. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A CONTRACT WITH THE CITY OF ABILENE FOR ADMINISTRATIVE SERVICES:** Jack Rich voted to table this item pending further review. Dani Ramsay seconded and the motion carried.

6. **ADJOURNMENT:** There being no further business the meeting was adjourned.

Dave Copeland, President

DEVELOPMENT CORPORATION OF ABILENE, INC.
JOINT MEETING WITH ABILENE CITY COUNCIL
MINUTES
July 12, 2016

DCOA MEMBERS PRESENT:

Dave Copeland Marelyn Shedd John Beckham Jack Rich
Dani Ramsay

CITY COUNCIL MEMBERS PRESENT:

Norm Archibald Shane Price Bruce Kreidler Anthony Williams
Jay Hardaway Kyle McAlister

STAFF PRESENT:

Kent Sharp Kim Tarrant Akane Thaxton Stanley Smith
Robert Hanna Mindy Patterson James Childers Michael Rice
Alaisha Guerra

GUESTS PRESENT:

Judy Wilhelm–SBDC; Charlie Black, Brian Yates, and Doug Peters–Abilene Chamber of Commerce; Scott Hibbs, Justin Jaworski and Jack Rentz–Abilene Industrial Foundation; Mary Ross–Workforce Solutions of West Central Texas; Sandra Harper, Samuel Garcia and Mark Cary–Team Workforce; Greg Blair–AEP Texas; Scott Senter–Senter Realtors; Eliska Smith–TSTC; Katie Alford–Community Foundation; Mitch Barnett–Barnett & Hill Realtors; Brett Emmett–Hendrick Medical Center; Alex Russell–Sharon Riley Restaurants; Mark Zachary–McMahon Law Firm; Winston T. Ohlhausen, Timothy Palmer–Circa Creative; Kimmy McNiece–David Kinard & Co; Brooke Crum–Abilene Reporter News; There were other guests in attendance that are not listed here.

1. CALL THE MEETING TO ORDER: Mayor Norm Archibald called the meeting to order for the City Council. DCOA President Dave Copeland called the meeting to order for the DCOA at 2:05 pm, 555 Walnut St., 2nd Floor, council chambers, Abilene, TX. Mr. Copeland turned the meeting over to Doug Peters, President of the Abilene Chamber of Commerce (COC).

2. PRESENTATION OF AN IMPLEMENTATION PLAN FOR THE NEWLY COMPLETED STRATEGIC PLAN FOR FUTURE ECONOMIC DEVELOPMENT EFFORTS: Mr. Peters gave a presentation on ways to implement the strategic plan (Plan) with an eventual outcome that will show what kind of town Abilene is and what we have to offer. After numerous meetings between the Chamber of Commerce (COC), the Abilene Industrial Foundation (AIF), Development Corporation of Abilene

(DCOA) and other organizations involved in the implementation, no one particular implementation plan was determined to be the most effective but that all need to commit to implementation and periodically report on their progress. The unofficial name of the Plan is “Advancing Abilene”, giving the community an opportunity to take action and do things out of the ordinary, no longer staying in their comfort zone. As a community we need to focus as much, if not more on “product development” as we do “product sales”.

In order to maximize the implementation of the 49 action items listed under the 10 strategies set out in the Plan, there are three key focus areas; workforce development, small business development and downtown development. We should be training the generation of tomorrow to fill vacancies left by aging baby boomers, keeping those individuals here instead of losing them to the larger cities, and getting outside talent to choose Abilene because of its uniqueness. The downtown area is a make or break element as businesses or people look to relocate in Abilene. Revitalization and growth in a downtown shows that the residents are proud of their city and welcome others to see what we have to offer.

Kent Sharp, CEO of the DCOA, emphasized the importance of keeping the initial momentum going by ensuring implementation occurs. Choosing to transition to product development for Abilene is an innovative way to build a community for the young, the bright, the talented and the retired who want to live here. Implementation of the Plan will be a team effort with multiple partners and entities involved.

Mr. Sharp turned the meeting back over to Dave Copeland, who opened the presentation to the audience for questions. Several questions were discussed concerning the implementation timeline for the Plan. Mayor Archibald closed the presentation by reminding everyone how important it is to promote and sell Abilene, whenever and wherever possible. People who live and work in Abilene should be our biggest cheerleaders.

3. ADJOURNMENT: There being no further business the meeting was adjourned at 3:10 p.m. by both Mayor Norm Archibald and DCOA President Dave Copeland.

Dave Copeland, President

MEMORANDUM

July 07, 2016

TO: Robert Hanna, City Manager
FROM: Marjorie Knight, Assistant Director of Finance
SUBJECT: July Sales Tax

The sales tax rebate for July is \$3,030,566.69 which represents May sales. This is 2.72% below last year and 7.26% below the projected FY 16 budget amount. The breakdown of the rebate is \$2,272,925 to the General Fund and \$757,641.67 for economic development. Of this rebate, \$69,276.30 is from prior periods, audit payments, future payments, and unidentified payments. For the period of October through June, sales tax is 3.70% below last year and 4.98% below the projected FY 16 budget amount. I have requested the detail from the state.

Should you have any questions, please contact me.

Cc: Mindy Patterson, Assistant City Manager
James Childers, Assistant City Manager

CITY OF ABILENE SALES TAX COMPARISON

Accounting Period Month	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL	GENERAL FUND	ECONOMIC DEVELOPMENT	TOTAL
	Actual 2014-15	Actual 2014-15		Actual 2015-16	Actual 2015-16	
October	\$2,605,980.73	\$868,660.24	\$3,474,640.97	\$2,456,044.80	\$818,681.60	\$3,274,726.40
November	2,963,660.77	987,886.92	3,951,547.69	2,940,002.89	980,000.96	3,920,003.85
December	2,510,766.92	836,922.30	3,347,689.22	2,203,231.83	734,410.61	2,937,642.44
January	2,394,359.96	798,119.98	3,192,479.94	2,265,278.52	755,092.84	3,020,371.36
February	3,411,247.43	1,137,082.47	4,548,329.90	3,419,688.86	1,139,896.28	4,559,585.14
March	2,278,078.73	759,359.57	3,037,438.30	2,186,523.32	728,841.10	2,915,364.42
April	2,201,001.23	733,667.07	2,934,668.30	2,337,248.73	779,082.91	3,116,331.64
May	3,058,881.51	1,019,627.17	4,078,508.68	2,914,521.42	971,507.14	3,886,028.56
June	\$2,468,865.01	\$822,955.00	\$3,291,820.01	2,263,315.79	754,438.60	3,017,754.39
July	2,336,436.58	778,812.19	3,115,248.77	2,272,925.02	757,641.67	3,030,566.69
YTD	\$26,229,278.87	\$8,743,092.91	\$34,972,371.78	\$25,258,781.18	\$8,419,593.71	\$33,678,374.89
August	2,994,226.69	998,075.56	3,992,302.25			
September	2,433,407.29	811,135.76	3,244,543.05			
FY TOTAL	\$31,656,912.85	\$10,552,304.23	\$42,209,217.08			

NOTE: Report reflects the month sales tax is received from Austin. Revenue is recorded on this basis for budgetary purposed.

The Comprehensive Annual Financial Report (CAFR) will reflect revenue based upon the month the sales tax is paid by the vendor to the State Comptroller in accordance with GASB 33 requirements.

DEVELOPMENT CORPORATION OF ABILENE, INC.
1/2 CENT SALES TAX REVENUE
Monthly and Year-to-Year Comparisons

Accounting Period Month	Actual 2014-15	Actual 2015-16	% Change
October	\$868,660	\$818,682	-5.75%
November	987,887	980,001	-0.80%
December	836,922	734,411	-12.25%
January	798,120	755,093	-5.39%
February	1,137,082	1,139,896	0.25%
March	759,360	728,841	-4.02%
April	733,667	779,083	6.19%
May	1,019,627	971,507	-4.72%
June	822,955	754,439	-8.33%
July	778,812	757,642	-2.72%
YTD	\$8,743,093	\$8,419,594	-3.70%
August	998,076		
September	811,136		
FY TOTAL	\$10,552,304		

Note: Report reflects the month sales tax is received from Austin.
Revenue is recorded on this basis for budgetary purposes.

The Comprehensive Annual Financial Report (CAFR) will reflect revenue based upon the month the sales tax is paid by the vendor to the State Comptroller in accordance with GASB 33 requirements.

Revenue for July '16 represents May '16 sales. Approximately \$17,319.08 of the rebate is from prior periods, audit, and future payments.

Audit Payments: Larger businesses submit sales tax collections to the State Comptroller every month and smaller ones either quarterly or annually. The Comptroller audits the books of these businesses on a four year cycle to determine if sales tax was collected on all taxable sales. Audit collections represent the sales tax revenue from prior sales and submitted or refunded subsequent to the audit.

DEVELOPMENT CORPORATION OF ABILENE, INC.
1/2 CENT SALES TAX REVENUE
Five Year Comparison

Accounting Period Month	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16
October	\$890,386	\$855,868	\$815,126	\$868,660	\$818,682
November	964,808	891,956	896,761	987,887	980,001
December	725,276	773,104	766,502	836,922	734,411
January	941,066	728,710	744,242	798,120	755,093
February	1,175,879	1,012,685	1,061,353	1,137,082	1,139,896
March	732,189	821,529	743,945	759,360	728,841
April	769,064	800,963	726,196	733,667	779,083
May	977,461	965,056	981,409	1,019,627	971,507
June	766,944	827,415	773,012	822,955	754,439
July	756,886	826,951	794,307	778,812	757,642
FY TOTAL	<u>\$8,699,959</u>	<u>\$8,504,238</u>	<u>\$8,302,851</u>	<u>\$8,743,093</u>	<u>\$8,419,594</u>
August	920,096	927,272	966,814	998,076	
September	800,200	797,862	845,806	811,136	
YTD	<u><u>\$10,420,256</u></u>	<u><u>\$10,229,372</u></u>	<u><u>\$10,115,471</u></u>	<u><u>\$10,552,304</u></u>	

Note: Report reflects the month sales tax is received from Austin.
Revenue is recorded on this basis for budgetary purposes.
The Comprehensive Annual Financial Report (CAFR) will reflect revenue based upon the month the sales tax is paid by the vendor to the State Comptroller in accordance with GASB 33 requirements.

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD AGENDA
MEETING DATE: July 21, 2016**

PROJECT: Funding Proposals & Proposed Budget for FY17

FROM: Kent Sharp, CEO

GENERAL INFORMATION:

Please find enclosed the Proposed Fiscal Year 2016-2017 Annual Budget for the Development Corporation of Abilene (DCOA). Again this year, we have placed all budget elements into one budget document for your review. The hope is that Board Members, as well as City Council Members, will be able to quickly scan all of the different revenue and expenditure segments which affect the DCOA. The comprehensive layout of all revenues over all expenditures reconciles to the bottom line entitled "Net Income (Loss)". Additionally, the line entitled "Cash & Investments Balance" demonstrates what the actual cash balance was for the DCOA at the beginning of the 2015-2016 Fiscal Year on October 1, 2015. The net income (loss) of each subsequent column is then added to or subtracted from this fiscal year's beginning cash balance to give projected future cash balances.

Below is a summary of aggregated revenues and expenditures, which is also included in the overall budget document presentation.

SUMMARY	ACTUAL	APPROVED	ACTUAL FY16	PROPOSED	VARIANCE	PROPOSED
	FY2015	FY2016	THRU 3/16	REVISED FY16	APPROVED FY16	FY2017
Revenues						
Sales Tax	\$ 10,552,304	\$ 10,521,264	\$ 5,157,493	\$ 10,088,060	\$ (433,204)	\$ 10,088,060
Principal on Loans	\$ 357,033	\$ -	\$ 200,000	\$ 400,000	\$ 400,000	\$ 400,000
Investment Pool	\$ 45,133	\$ 38,000	\$ 34,074	\$ 69,996	\$ 31,996	\$ 69,996
Interest on Loans	\$ 71,371	\$ -	\$ 5,000	\$ 82,041	\$ 82,041	\$ -
Land Lease	\$ 24,282	\$ 23,137	\$ 14,442	\$ 22,961	\$ (176)	\$ 22,871
Building Space Rent	\$ 1,046,614	\$ 1,084,211	\$ 526,133	\$ 1,049,922	\$ (34,289)	\$ 1,050,332
Misc Recoveries	\$ 60,000	\$ 15,000	\$ 15,060	\$ 18,125	\$ 3,125	\$ -
Misc. Contributions and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building & Equipment Claims	\$ 386,506	\$ 43,984	\$ 15,800	\$ 37,774	\$ (6,210)	\$ -
Misc. Revenue	\$ 164,976	\$ 100,000	\$ 29,156	\$ 60,000	\$ (40,000)	\$ 85,000
Sale of Land	\$ 163,635	\$ -	\$ 496,459	\$ 496,459	\$ 496,459	\$ -
Sale of Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 12,871,854	\$ 11,825,596	\$ 6,493,617	\$ 12,325,338	\$ 499,742	\$ 11,696,259
Expenses						
Business Services/Administration - 2760	\$ 564,688	\$ 703,721	\$ 323,538	\$ 702,723	\$ (998)	\$ 777,486
Life Sciences Property Maintenance-2765	\$ 553,992	\$ 521,140	\$ 227,933	\$ 384,423	\$ (136,717)	\$ 322,550
DCOA Building Maintenance-2775	\$ 250,691	\$ 2,303,286	\$ 248,654	\$ 1,818,136	\$ (485,150)	\$ 485,666
Abilene Industrial Foundation	\$ 410,382	\$ 604,775	\$ 174,324	\$ 400,000	\$ (204,775)	\$ 604,775
Small Business Development Center	\$ 157,763	\$ 200,000	\$ 56,175	\$ 200,000	\$ -	\$ 200,000
Chamber Military Affairs	\$ 391,382	\$ 397,000	\$ 63,566	\$ 397,000	\$ -	\$ 397,000
Airport Business Development	\$ 139,442	\$ 182,720	\$ 39,655	\$ 182,720	\$ -	\$ 185,150
Active Projects-2776	\$ 4,597,657	\$ 6,226,870	\$ 8,246,889	\$ 16,160,187	\$ 9,933,317	\$ 3,870,487
TOTAL EXPENSES	\$ 7,065,996	\$ 11,139,612	\$ 9,380,734	\$ 20,245,189	\$ 9,105,677	\$ 6,823,094
NET INCOME (LOSS)	\$ 5,805,858	\$ 686,084	\$ (2,887,117)	\$ (7,919,851)		\$ 4,873,165
CASH & INVESTMENTS BALANCE	\$ 20,306,992	\$ 20,993,076	\$ 17,419,876	\$ 12,387,141		\$ 17,260,306

Active Projects-2776 represents staff's prediction of the expenses which will occur over the budget period for all currently outstanding project agreements. PLEASE NOTE: these estimates are at best educated guesses as some projects delay getting information to staff in order to receive an assistance payment while other projects simply do not perform as initially indicated by the company or entity. However, to simply leave out any estimates of project expenditures provides no guidance

whatsoever on what represents a significant portion of the overall DCOA Annual Budget.

SPECIAL CONSIDERATIONS:

In conclusion, staff recommends approval of the Proposed Fiscal Year 2016-2017 Annual Budget for the Development Corporation of Abilene (DCOA) which will yield Total Revenues of \$11,696,259 and Total Expenses of \$6,823,094 for a Net Income of \$4,873,165.

By adding the proposed Net Income of \$4,873,165 to the Proposed Revised FY 2016 Ending Cash & Investments Balance of \$12,387,141, we further proposed the FY 2017 Ending Cash & Investments Balance will be \$17,260,306.

FUNDING/FISCAL IMPACT:

See attached.

STAFF RECOMMENDATION:

Staff recommends the Board approve contract renewals with the TTU Small Business Development Center, City of Abilene for Airport Business Development, Abilene Industrial Foundation and Chamber of Commerce for Military Affairs as well as funding for FY17 as indicated.

ATTACHMENT:

Proposed Budget for FY17, including projected revenues.

**ECONOMIC DEVELOPMENT
BUSINESS SERVICES, LIFE SCIENCES, PROPERTY MAINTENANCE & PROJECTS
Accounting Unit 760275**

Account	ACTUAL FY2015	APPROVED FY2016	ACTUAL FY16 THRU 3/16	PROPOSED REVISED FY16	VARIANCE PROPOSED TO APPROVED FY16	PROPOSED FY2017	VARIANCE TO APPROVED FY16	Notes
REVENUES								
Business Services								
40201-40202 Sales Tax Revenue	\$ 10,552,304	\$ 10,521,264	\$ 5,157,493	\$ 10,088,060	\$ (433,204)	\$ 31,996	\$ (433,204)	Provided by Finance
8517307 Principal on Loans	\$ 357,033	\$ -	\$ 200,000	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	Pmts received monthly from Genesis & Tige
46003 Interest on Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
46004 Investment Pool	\$ 45,133	\$ 38,000	\$ 34,074	\$ 69,996	\$ 31,996	\$ -	\$ 31,996	Provided by Finance
Land Leases (Cumrutt, Lenz, Peacock, Lamar)								
47201 Cumrutt (Five Pts land)	\$ 762	\$ 762	\$ 760	\$ 760	\$ (2)	\$ -	\$ -	(2) Annual lease pmt
Sam McCord (Vine Lot)	\$ 14,282	\$ 14,712	\$ 7,338	\$ 14,748	\$ 36	\$ -	\$ -	36 Monthly pmts
Lamar Advertising (Industrial Blvd)	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	20 yr lease signed in 2010; annual pmts
David Lenz (18/36 land)	\$ 494	\$ 494	\$ -	\$ 494	\$ -	\$ -	\$ -	Annual Lease Pmt
Rusty Peacock (Maple Land)	\$ 94	\$ 94	\$ 94	\$ 94	\$ -	\$ -	\$ -	Annual lease pmt
Lamar Advertising x 4 (Fulwiler Land)	\$ 5,550	\$ 5,550	\$ 5,250	\$ 5,340	\$ (210)	\$ -	\$ (300)	Annual lease pmt
Lamar Advertising (Hwy 36 land)	\$ 2,100	\$ 525	\$ -	\$ 525	\$ -	\$ -	\$ -	Annual lease pmt
Building/Space/Rental								
47203 EASI	\$ 24,000	\$ 24,000	\$ 12,000	\$ 24,000	\$ -	\$ -	\$ -	
Hangar 0	\$ 1,200	\$ 1,200	\$ 600	\$ 1,200	\$ -	\$ -	\$ -	
Hangar 2	\$ 1,200	\$ 1,200	\$ 600	\$ 1,200	\$ -	\$ -	\$ -	
Hangar 3	\$ 36,000	\$ 36,000	\$ 18,000	\$ 36,000	\$ -	\$ -	\$ -	
Hangar 4	\$ 30,000	\$ 30,000	\$ 15,000	\$ 30,000	\$ -	\$ -	\$ -	
Parts / Records	\$ 283,421	\$ 311,879	\$ 155,939	\$ 311,879	\$ -	\$ -	\$ -	
Abimar Foods (Vine St. Warehouses)	\$ 28,364	\$ 28,364	\$ 14,182	\$ 28,364	\$ -	\$ -	\$ -	
Ryder (4123 Vine St. truck bays)	\$ -	\$ -	\$ 3,100	\$ 6,700	\$ 6,700	\$ -	\$ 2,740	Rent increase eff 8-1-16
Plant Lady (922 N 13th)	\$ 4,452	\$ 6,678	\$ -	\$ -	\$ (6,678)	\$ -	\$ 7,200	Monthly lease pmts
Lighthouse Global (Vine St. Offices)	\$ 607,734	\$ 607,734	\$ 303,867	\$ 607,734	\$ -	\$ -	\$ (6,678)	Lease expired June of 2015
Pactiv (Spec 2)	\$ 5	\$ 5	\$ 5	\$ 5	\$ -	\$ -	\$ -	
Health Serv Corp (BCBS) Annual	\$ -	\$ -	\$ 2,840	\$ 2,840	\$ -	\$ -	\$ -	Annual lease pmt
Hat Creek Carriers (Vine St. offices)	\$ 628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10	Security deposit
Misc. Revenue	\$ 60,000	\$ 15,000	\$ 15,060	\$ 15,060	\$ 60	\$ -	\$ (15,000)	
Misc. Recoveries (Slide Fire settlement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47219 Building & Equipment Claims (6/14 hail storm)	\$ 163,635	\$ -	\$ 496,459	\$ 496,459	\$ 496,459	\$ -	\$ -	
47231 Sale of Land (Hwy 351 land)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
48201 Sale of Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
48202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Life Sciences (842 & 1325 Pine St.)								
46003 Interest on Loans (NMTC & Receptor Logic)	\$ 71,371	\$ -	\$ 5,000	\$ 82,041	\$ 82,041	\$ -	\$ -	FY16-Final pmt as part of NMTC deal
47105 Misc. Contributions and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Building/Space Rental (Teaching Lab & Resonant Sensors)	\$ 30,237	\$ 37,151	\$ -	\$ -	\$ (37,151)	\$ -	\$ (37,151)	All tenants moved out in 2015
47203 Misc. Recoveries (NMTC Unwind)	\$ -	\$ -	\$ -	\$ 3,065	\$ 3,065	\$ -	\$ -	Refund of fees from NMTC deal
47219 Building and Equipment Claims (6/14 Hail)	\$ 386,506	\$ 43,984	\$ 15,800	\$ 37,774	\$ (6,210)	\$ -	\$ (43,984)	Final claim check received in June 2016
47231 Misc. Revenue (LARC services)	\$ 164,348	\$ 100,000	\$ 29,156	\$ 60,000	\$ (40,000)	\$ -	\$ (35,000)	
47244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUES (TR)	\$ 12,871,954	\$ 11,825,596	\$ 6,493,617	\$ 12,325,338	\$ 499,742	\$ 13,996,259	\$ (129,337)	
EXPENDITURES								
Ongoing Operations								
Business Services (2760)								
51000 Salaries	\$ 275,092	\$ 371,984	\$ 180,430	\$ 365,011	\$ (6,973)	\$ 385,270	\$ 13,286	Provided by Finance
51200 Part-Time Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Provided by Finance
51300 Overtime	\$ 23	\$ -	\$ 31	\$ -	\$ -	\$ -	\$ -	Provided by Finance
Termination Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Provided by Finance
51900 Non-Cash Payroll Items	\$ -	\$ -	\$ 59	\$ -	\$ -	\$ -	\$ -	Provided by Finance
51950 Stability Pay	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ -	Provided by Finance
52100 Cell Phone Allowance	\$ 69	\$ 600	\$ 300	\$ 1,200	\$ 600	\$ 1,200	\$ 600	Provided by Finance
53100 TMRs Retirement	\$ 29,651	\$ 38,727	\$ 19,011	\$ 38,002	\$ (725)	\$ 41,197	\$ 2,470	Provided by Finance

Account	ACTUAL		APPROVED		ACTUAL FY16		PROPOSED		VARIANCE		PROPOSED TO APPROVED FY16		VARIANCE TO APPROVED FY16		Notes
	FY2015	FY2016	FY2016	THRU 3/16	REVISED FY16	APPROVED FY16	FY2017	FY2017	FY2017	FY2017	FY2017	FY2017	FY2017	FY2017	
Social Security/Medicare	\$ 20,315	\$ 28,032	\$ 28,032	\$ 10,882	\$ 27,242	\$ 27,242	\$ 20,792	\$ 20,792	\$ 760						Provided by Finance
Group Insurance	\$ 24,460	\$ 26,364	\$ 26,364	\$ 12,705	\$ 26,364	\$ 26,364	\$ 29,004	\$ 29,004	\$ 2,640						Provided by Finance
Worker's Compensation	\$ 4,960	\$ 4,224	\$ 4,224	\$ 2,112	\$ 4,224	\$ 4,224	\$ 5,316	\$ 5,316	\$ 1,092						Provided by Finance
Unemployment	\$ 2,478	\$ -	\$ -	\$ 4,386	\$ 4,340	\$ 4,340	\$ -	\$ -	\$ -						Francisco Perez's unemployment disbursements
Office Supplies	\$ 902	\$ 1,500	\$ 1,500	\$ 157	\$ 700	\$ 700	\$ 700	\$ 700	\$ (800)						
Non Capital Expenses	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,000	\$ 1,000	\$ 6,000	\$ 6,000	\$ 4,500						FY17-New computers for ED staff
Uniforms	\$ 512	\$ 500	\$ 500	\$ 79	\$ 250	\$ 250	\$ 300	\$ 300	\$ (200)						
Postage	\$ 149	\$ 350	\$ 350	\$ 90	\$ 200	\$ 200	\$ 200	\$ 200	\$ (150)						
Outsourced Machinery & Equipment Maint	\$ 388	\$ 700	\$ 700	\$ 125	\$ 500	\$ 500	\$ 500	\$ 500	\$ (200)						
Professional Services	\$ 48,426	\$ 75,200	\$ 75,200	\$ 5,149	\$ 30,000	\$ 30,000	\$ 50,000	\$ 50,000	\$ (25,200)						FY17-outside counsel fees, as needed
Printing	\$ 387	\$ 500	\$ 500	\$ 76	\$ 250	\$ 250	\$ 250	\$ 250	\$ (250)						
Rental of Bldg/Space	\$ 20,999	\$ 21,000	\$ 21,000	\$ 10,368	\$ 20,740	\$ 20,740	\$ 21,500	\$ 21,500	\$ 500						
Employee Development and Travel	\$ 10,485	\$ 15,000	\$ 15,000	\$ 11,810	\$ 24,000	\$ 24,000	\$ 9,000	\$ 9,000	\$ 9,000						
Expense Allowance/Mileage	\$ 25,778	\$ 17,000	\$ 17,000	\$ 10,990	\$ 40,000	\$ 40,000	\$ 25,000	\$ 25,000	\$ 8,000						FY16 Rev - added \$15,000 for E3 Summit sponsorship, Aug 10-11
Dues and Subscriptions	\$ 3,900	\$ 7,540	\$ 7,540	\$ 1,012	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 60						
Advertising and Promotions	\$ 2,123	\$ 1,800	\$ 1,800	\$ 7,606	\$ 20,000	\$ 20,000	\$ 50,000	\$ 50,000	\$ 48,200						increase for TEDC; High Grounds; Industrial marketing trade shows, etc.
Indirect Cost Allocation for City of Abilene	\$ 88,450	\$ 85,960	\$ 85,960	\$ 42,978	\$ 85,956	\$ 85,956	\$ 98,017	\$ 98,017	\$ 12,057						Provided by Finance
Technology Fund Transfer	\$ 3,940	\$ 4,040	\$ 4,040	\$ 2,022	\$ 4,044	\$ 4,044	\$ 1,440	\$ 1,440	\$ (2,600)						Provided by IT
TOTAL 2760	\$ 564,688	\$ 703,721	\$ 703,721	\$ 323,538	\$ 702,723	\$ 702,723	\$ 777,486	\$ 777,486	\$ 73,765						
Life Sciences Property Maintenance (2765)															
Office Supplies	\$ 73	\$ 500	\$ 500	\$ -	\$ 250	\$ 250	\$ 250	\$ 250	\$ (250)						
Non-capital Equip (under \$5000)	\$ 43	\$ 1,000	\$ 1,000	\$ 2,352	\$ 3,500	\$ 3,500	\$ 3,000	\$ 3,000	\$ 2,000						
Vehicle and Equip Maintenance	\$ 3,689	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ -						
Bldg Maintenance	\$ 84,425	\$ 85,000	\$ 85,000	\$ 26,638	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ (10,000)						
Outsourced Machinery and Equipment Maint	\$ 113,357	\$ 110,000	\$ 110,000	\$ 405	\$ 1,000	\$ 1,000	\$ 8,000	\$ 8,000	\$ (90,000)						
Landscaping Maintenance	\$ 7,096	\$ 7,000	\$ 7,000	\$ 2,728	\$ 7,500	\$ 7,500	\$ 1,000	\$ 1,000	\$ 1,000						
Electric Service	\$ 122,934	\$ 150,750	\$ 150,750	\$ 39,110	\$ 85,000	\$ 85,000	\$ 90,000	\$ 90,000	\$ (60,150)						Decrease due to Ablabs vacancy
Gas Service	\$ 39,368	\$ 67,200	\$ 67,200	\$ 12,860	\$ 35,000	\$ 35,000	\$ 40,000	\$ 40,000	\$ (27,200)						Decrease due to Ablabs vacancy
Water Service	\$ 11,563	\$ 14,180	\$ 14,180	\$ 5,088	\$ 11,500	\$ 11,500	\$ 10,500	\$ 10,500	\$ (3,680)						Decrease due to Ablabs vacancy
Phone Service	\$ 6,618	\$ 7,500	\$ 7,500	\$ 2,872	\$ 5,750	\$ 5,750	\$ 5,800	\$ 5,800	\$ (1,750)						Includes fire alarm lines in both locations
Professional Services	\$ 19,608	\$ 15,000	\$ 15,000	\$ 7,394	\$ 16,000	\$ 16,000	\$ 15,000	\$ 15,000	\$ -						
Bldg/Space Rental	\$ 85,229	\$ -	\$ -	\$ 85,753	\$ 85,753	\$ 85,753	\$ -	\$ -	\$ -						This is last rent pmt to ALSF as part of the NIMTC deal
Property Damage Premiums	\$ 34,983	\$ 36,000	\$ 36,000	\$ 41,051	\$ 41,060	\$ 41,060	\$ 40,000	\$ 40,000	\$ 4,000						
Life Insurance Premiums	\$ 2,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						2 policies on Jon Weidanz will expire in 2016
Other Insurance (Egmt & Director's Liability)	\$ 9,012	\$ 9,050	\$ 9,050	\$ -	\$ 9,110	\$ 9,110	\$ 7,000	\$ 7,000	\$ (2,050)						Will cancel eqmt policy when City picks up coverage
Expense Allowance/Mileage	\$ 1,151	\$ 500	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ -						
Dues, Subscriptions & Certifications	\$ 12,084	\$ 12,500	\$ 12,500	\$ 1,742	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ (9,000)						
Property Taxes	\$ -	\$ 1,060	\$ 1,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,060)						
Equipment Use Charges	\$ -	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500)						
Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Other Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
TOTAL 2765	\$ 553,992	\$ 521,140	\$ 521,140	\$ 227,933	\$ 384,423	\$ 384,423	\$ 322,550	\$ 322,550	\$ (198,590)						
DCOA Property Maintenance (2775)															
Non-Capital Eqmt (under \$5k)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000						
Building Maintenance	\$ 28,171	\$ 2,026,000	\$ 2,026,000	\$ 72,470	\$ 1,500,000	\$ 1,500,000	\$ 200,000	\$ 200,000	\$ (1,826,000)						Reduced Pactiv roof to \$1M plus \$150-200K on Spec 3 ...
Land and Betterments Maintenance	\$ 13,828	\$ 15,000	\$ 15,000	\$ 11,579	\$ 15,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ (5,000)						
Electric Service	\$ 21,842	\$ 20,000	\$ 20,000	\$ 7,980	\$ 13,000	\$ 13,000	\$ 10,000	\$ 10,000	\$ (10,000)						Includes Vine offices: 5 Pts Spec 3 & sign; airport fire pumps, & Vine fire pumps 5/16-Vine office & Spec 3 transferred to tenants
Gas Service	\$ 564	\$ 1,050	\$ 1,050	\$ 265	\$ 350	\$ 350	\$ -	\$ -	\$ (700)						4109 Vine acct transferred to Hat Creek in 5/16
Water Service	\$ 2,525	\$ 5,000	\$ 5,000	\$ 879	\$ 1,200	\$ 1,200	\$ -	\$ -	\$ (5,000)						Vine & Spec 3 water acct transferred to tenants in 5/16
Phone Service	\$ 2,215	\$ 2,300	\$ 2,300	\$ 1,122	\$ 2,250	\$ 2,250	\$ 2,350	\$ 2,350	\$ 50						Includes fire alarm lines at airport pump house, Vine St.
Professional Services	\$ 30,305	\$ 40,000	\$ 40,000	\$ 58,417	\$ 100,000	\$ 100,000	\$ 75,000	\$ 75,000	\$ 35,000						
Land Rental	\$ 5,408	\$ 5,420	\$ 5,420	\$ 2,704	\$ 5,420	\$ 5,420	\$ 5,420	\$ 5,420	\$ -						Airport aircraft storage lot for EASI
Property Damage Premiums	\$ 135,460	\$ 175,416	\$ 175,416	\$ 87,732	\$ 175,416	\$ 175,416	\$ 154,896	\$ 154,896	\$ (20,520)						Provided by Finance
Other Insurance	\$ 6,577	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,000)						Property ins for Ryder lease area 2016-not renewed, covered under City's plan.

Account	ACTUAL		APPROVED		ACTUAL FY16		PROPOSED		VARIANCE		PROPOSED		Notes
	FY2015	FY2016	FY2016	THRU 3/16	REVISD FY16	APPROVED FY16	FY2017	VARIANCE TO APPROVED FY16	FY2017	VARIANCE TO APPROVED FY16			
62520	\$ 8,799	\$ 6,100	\$ 2,303,286	\$ 5,496	\$ 5,500	\$ (600)	\$ 6,000	\$ (100)	\$ 6,000	\$ (100)	Ad Valorum taxes for 922 N 13th, S Pts land, 18/36 land, Maple St. land, Vine St.		
TOTAL 2775-DCOA Property Maintenance	\$ 250,691	\$ 2,303,286	\$ 248,654	\$ 1,818,136	\$ (485,150)	\$ 1,837,620	\$ 485,666	\$ (1,837,620)	\$ 485,666	\$ (1,837,620)			
Annual Contracts (2775)													
62571	\$ 410,382	\$ 604,775	\$ 174,324	\$ 400,000	\$ (204,775)	\$ 604,775	\$ 604,775	\$ -	\$ 604,775	\$ -	Reduction in FY16 Rev., No change in FY17 Prop		
62572	\$ 157,763	\$ 200,000	\$ 56,175	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	\$ -	No change		
62573	\$ 391,382	\$ 397,000	\$ 63,666	\$ 397,000	\$ -	\$ 397,000	\$ 397,000	\$ -	\$ 397,000	\$ -	No change		
62574	\$ 139,442	\$ 182,720	\$ 39,655	\$ 182,720	\$ -	\$ 182,720	\$ 185,150	\$ 2,430	\$ 185,150	\$ 2,430	No change		
TOTAL 2775-Annual Contracts	\$ 1,098,968	\$ 1,384,495	\$ 333,720	\$ 1,179,720	\$ (204,775)	\$ 1,384,495	\$ 1,386,925	\$ 2,430	\$ 1,386,925	\$ 2,430			
Active Projects (2776)													
5308	\$ 158,000	\$ 158,000	\$ -	\$ 163,000	\$ 5,000	\$ 167,890	\$ 167,890	\$ 9,890	\$ 167,890	\$ 9,890	3% increase in operating costs		
5321	\$ -	\$ -	\$ -	\$ 99,167	\$ 99,167	\$ -	\$ -	\$ -	\$ -	\$ -			
5345	\$ 29,318	\$ 40,000	\$ 24,080	\$ 24,080	\$ (15,920)	\$ 24,080	\$ -	\$ (40,000)	\$ 24,080	\$ (40,000)			
5348.1	\$ 69,998	\$ -	\$ 5,460	\$ 23,680	\$ 23,680	\$ -	\$ -	\$ -	\$ -	\$ -			
5348.2	\$ 2,312,310	\$ -	\$ 137,385	\$ 162,385	\$ 162,385	\$ -	\$ -	\$ -	\$ -	\$ -			
5348.3	\$ 21,000	\$ 2,000,000	\$ -	\$ 1,500,000	\$ (500,000)	\$ 500,000	\$ 500,000	\$ (1,500,000)	\$ 500,000	\$ (1,500,000)			
5354	\$ 74,272	\$ 21,000	\$ 8,750	\$ 20,450	\$ (550)	\$ 23,400	\$ 23,400	\$ 2,400	\$ 23,400	\$ 2,400			
5356	\$ -	\$ -	\$ 74,272	\$ 74,272	\$ -	\$ -	\$ -	\$ (74,272)	\$ -	\$ (74,272)			
5359.1	\$ 11,000	\$ 14,800	\$ -	\$ 14,800	\$ -	\$ -	\$ -	\$ (14,800)	\$ -	\$ (14,800)			
5363.1	\$ 198,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
5364.1	\$ 1,067,255	\$ -	\$ 165,570	\$ 165,570	\$ 165,570	\$ -	\$ -	\$ -	\$ -	\$ -			
5364.2	\$ 1,959	\$ 707,667	\$ 601,237	\$ 601,237	\$ (106,430)	\$ 2,019,804	\$ 2,019,804	\$ 1,312,137	\$ 2,019,804	\$ 1,312,137			
5368	\$ -	\$ 702,525	\$ 515,665	\$ 515,665	\$ (186,860)	\$ 771,771	\$ 771,771	\$ 69,246	\$ 771,771	\$ 69,246			
5373	\$ 18,405	\$ 32,486	\$ 25,106	\$ 25,106	\$ (7,380)	\$ -	\$ -	\$ (32,486)	\$ -	\$ (32,486)			
5376	\$ -	\$ -	\$ -	\$ 455,200	\$ 455,200	\$ -	\$ -	\$ -	\$ -	\$ -			
5378	\$ 53,426	\$ 53,426	\$ 53,426	\$ 53,426	\$ (0)	\$ 53,426	\$ 53,426	\$ -	\$ 53,426	\$ -			
5379	\$ 22,340	\$ 29,680	\$ 33,055	\$ 33,055	\$ 3,175	\$ 26,705	\$ 26,705	\$ (3,175)	\$ 26,705	\$ (3,175)			
5382	\$ 117,293	\$ 107,800	\$ -	\$ 124,204	\$ 16,404	\$ 124,204	\$ 124,204	\$ 16,404	\$ 124,204	\$ 16,404			
5384.1	\$ 293,560	\$ -	\$ 133,646	\$ 156,131	\$ 156,131	\$ -	\$ -	\$ -	\$ -	\$ -			
5384.2	\$ 34,216	\$ 93,583	\$ -	\$ 123,267	\$ 29,684	\$ 123,267	\$ 123,267	\$ 29,684	\$ 123,267	\$ 29,684			
5385	\$ 105,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 3,200,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ -			
5386	\$ -	\$ -	\$ -	\$ 3,200,000	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -			
5387	\$ -	\$ -	\$ -	\$ 160,000	\$ 10,100	\$ -	\$ -	\$ -	\$ -	\$ -			
5388	\$ -	\$ 40,000	\$ 38,823	\$ 10,000	\$ 10,000	\$ 20,000	\$ 20,000	\$ (20,000)	\$ 20,000	\$ (20,000)			
5389	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -			
5390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
5391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
5392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
5393	\$ -	\$ 1,951,431	\$ 410,414	\$ 1,951,431	\$ -	\$ 1,951,431	\$ 1,951,431	\$ (1,951,431)	\$ 1,951,431	\$ (1,951,431)			
5394	\$ -	\$ -	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ -			
5395	\$ -	\$ -	\$ -	\$ 37,342	\$ 37,342	\$ -	\$ -	\$ -	\$ -	\$ -			
5396	\$ -	\$ -	\$ -	\$ 280,000	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -			
5397	\$ -	\$ 180,000	\$ -	\$ 116,620	\$ (63,380)	\$ -	\$ -	\$ (180,000)	\$ -	\$ (180,000)			
TOTAL 2776	\$ 4,597,657	\$ 6,226,870	\$ 8,246,889	\$ 16,160,187	\$ 9,933,317	\$ 3,870,467	\$ 3,870,467	\$ (2,356,403)	\$ 3,870,467	\$ (2,356,403)	First pmt expected to be in 1/18		
SUMMARY													
Revenues	\$ 10,552,304	\$ 10,521,264	\$ 5,157,493	\$ 10,068,060	\$ (433,204)	\$ 10,068,060	\$ 10,068,060	\$ (433,204)	\$ 10,068,060	\$ (433,204)	Notes		
Sales Tax	\$ 357,033	\$ -	\$ 200,000	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ 400,000	\$ 400,000			
Principal on Loans	\$ 45,133	\$ 38,000	\$ 34,074	\$ 69,996	\$ 31,996	\$ -	\$ 69,996	\$ 31,996	\$ -	\$ 31,996			
Investment Pool	\$ 71,371	\$ -	\$ 5,000	\$ 82,041	\$ 82,041	\$ -	\$ 82,041	\$ -	\$ -	\$ -			
Interest on Loans	\$ 24,282	\$ 23,137	\$ 14,442	\$ 22,951	\$ (176)	\$ 22,951	\$ 22,951	\$ (266)	\$ 22,951	\$ (266)			
Land Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			

Account	ACTUAL		APPROVED		ACTUAL FY16		PROPOSED		VARIANCE		VARIANCE TO APPROVED FY16	Notes
	FY2015	FY2016	FY2016	THRU 3/16	REVISED FY16	PROPOSED FY16	APPROVED FY16	FY2017				
Building Space Rent	\$ 1,046,614	\$ 1,084,211	\$ 526,133	\$ 15,060	\$ 1,049,922	\$ 3,125	\$ (34,288)	\$ 1,050,332	\$ (33,879)			
Misc Recoveries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,000)			
Misc. Contributions and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Building & Equipment Claims	\$ 386,506	\$ 43,984	\$ 15,800	\$ 37,774	\$ (6,210)	\$ -	\$ (43,984)	\$ -	\$ -			
Misc. Revenue	\$ 164,976	\$ 100,000	\$ 29,156	\$ 60,000	\$ (40,000)	\$ -	\$ -	\$ 60,000	\$ (35,000)			
Sale of Land	\$ 163,635	\$ -	\$ 496,459	\$ -	\$ 496,459	\$ -	\$ -	\$ -	\$ -			
Sale of Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
TOTAL REVENUES	\$ 12,871,854	\$ 11,825,596	\$ 6,493,617	\$ 12,325,338	\$ 499,742	\$ -	\$ (129,337)	\$ 11,896,269	\$ -			
Expenses												
Business Services/Administration - 2760	\$ 564,688	\$ 703,721	\$ 323,538	\$ 702,723	\$ (998)	\$ -	\$ 73,765	\$ 777,486	\$ -			
Life Sciences Property Maintenance-2765	\$ 553,992	\$ 521,140	\$ 227,933	\$ 384,423	\$ (136,717)	\$ -	\$ (198,590)	\$ 322,550	\$ -			
DCOA Building Maintenance-2775	\$ 250,691	\$ 2,303,286	\$ 248,654	\$ 1,818,136	\$ (485,150)	\$ -	\$ (1,837,620)	\$ 465,666	\$ -			
Abilene Industrial Foundation	\$ 410,382	\$ 604,775	\$ 174,324	\$ 400,000	\$ (204,775)	\$ -	\$ -	\$ 604,775	\$ -			
Small Business Development Center	\$ 157,763	\$ 200,000	\$ 56,175	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	\$ -			
Chamber Military Affairs	\$ 397,382	\$ 397,000	\$ 63,566	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -			
Airport Business Development	\$ 139,442	\$ 182,720	\$ 39,655	\$ 182,720	\$ -	\$ -	\$ -	\$ 185,150	\$ 2,430			
Active Projects-2776	\$ 4,597,657	\$ 6,226,870	\$ 8,246,889	\$ 16,160,187	\$ 9,933,317	\$ -	\$ (2,356,403)	\$ 3,870,467	\$ -			
TOTAL EXPENSES	\$ 7,065,996	\$ 11,139,512	\$ 9,380,734	\$ 20,245,189	\$ 9,105,677	\$ -	\$ (4,316,418)	\$ 6,823,094	\$ -			
NET INCOME (LOSS)	\$ 5,805,858	\$ 686,084	\$ (2,887,117)	\$ (7,919,851)	\$ -	\$ 4,873,165	\$ -	\$ 17,260,306	\$ -			
CASH & INVESTMENTS BALANCE	\$ 20,306,992	\$ 20,993,076	\$ 17,419,875	\$ 12,387,141	\$ -	\$ 17,260,306	\$ -	\$ -	\$ -			
												Proposed Ending Cash & Investments Balance FY2016-2017

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