

## **PUBLIC NOTICE**

### DEVELOPMENT CORPORATION OF ABILENE, INC.

A meeting of the Development Corporation of Abilene, Inc. ("DCOA") will be held on November 17, 2021, at 174 Cypress Street DCOA's 3<sup>rd</sup> Floor Board Room, Abilene, Texas commencing at 9:00 am to consider the Agenda set forth below.

The meeting may include members of the DCOA's Board of Directors ("Board") participating remotely by videoconference. In accordance with the Texas Government Code, the location of the meeting where a quorum of the DCOA's Board will be physically present is 174 Cypress Street, DCOA's 3<sup>rd</sup> Floor Board Room, Abilene, Texas and it is the intent of the DCOA to have a quorum present at that location.

Under Agenda Item 3, the opportunity for public comment will be announced and members of the public should identify themselves at that time should he or she choose to make any comments concerning any Items on the Agenda. Under Item 3 on the Agenda, public comments concerning Items on the Agenda are allowed for up to 3 minutes per person (or in the event that a person addresses the Board through a translator, such public comments on Items on the Agenda is allowed for up to 6 minutes).

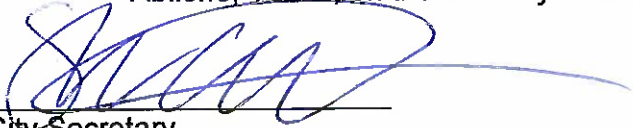
## **AGENDA**

November 17, 2021  
9:00 am

1. Call the meeting to order
2. Invocation
3. Public Comment on Agenda Items
4. Executive Session:  
The DCOA reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code Sections:
  1. 551.071 (Consultation with Attorney)
  2. 9551.072 (Deliberations about Real Property)
  3. 551.074 (Personnel Matters)
  4. 551.087 (Business Prospect/Economic Development)
    - A. Project Artemis
5. Discussion and possible approval of a Resolution approving an Agreement with Project Artemis
6. Adjournment

**CERTIFICATE**

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of Abilene, Texas, on the 12<sup>th</sup> day of November, 2021 at 8:25 a.m..

  
\_\_\_\_\_  
City Secretary

  
\_\_\_\_\_  
Misty Mayo, President & CEO

**NOTICE**

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact the Development Corporation of Abilene, Inc., (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. Telecommunication device for the deaf is (325) 676-6360.

**Project Type** – Business Attraction

**Industry** – Technical Services | Computer Systems

## **Company Background**

- Houston, Texas

## **Project Summary**

- Job Creation = 57
  - Average Salary of Created Jobs = \$67,000

## **Real Estate Solution**

- Approximately 800 acres

**DCOA Incentive = \$2,500,000**

**Future additional steps require City Council approval.**

**RESOLUTION NO. DCOA-2022.05**

**A RESOLUTION OF THE DEVELOPMENT CORPORATION OF ABILENE, INC. (“DCOA”) AUTHORIZING AN INCENTIVE FOR PROJECT ARTEMIS (“COMPANY”).**

WHEREAS, Company will construct a new facility (the “**Facility**”) in Abilene, Texas and Company projects to create, by the end of a 7-year period, 57 full-time employees (“**FTEs**”); and,

WHEREAS, the DCOA’s staff requests the DCOA’s Board of Directors approve an incentive for Project Artemis in an amount up to \$2,500,000; and,

WHEREAS, the DCOA's Board of Directors finds that Project Artemis (a) creates and/or retains primary jobs, and (b) is suitable for the development, retention or expansion of a research and development facility, and/or any other facilities described in Section 501.101(2) of the Texas Local Government Code.

**NOW THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT CORPORATION OF ABILENE, INC., ABILENE, TEXAS, THAT:**

**PART 1.** DCOA hereby authorizes an incentive package for Project Artemis in an amount not to exceed \$2,500,000 in exchange for the Company’s creation of 57 FTEs and capital investment of \$52,350,000 at the end of a 7-year period.

**PART 2.** The funding commitment authorized under this Resolution shall expire without notice 180 days from the date of adoption of same unless all required documents and agreements are executed prior to that expiration date or the funding commitment herein is extended in writing by the DCOA’s President (“**President**”) prior to the expiration date.

**PART 3.** The President is hereby authorized to, on behalf of the DCOA, negotiate, enter into and execute all agreements, make the expenditures described above, and to take any steps necessary which are consistent with and necessary to effectuate the actions outlined above.

**PART 4.** This Resolution takes effect immediately upon passage.

ADOPTED this the 17<sup>th</sup> day of November, 2021.

ATTEST:

\_\_\_\_\_  
Vic Corley  
Secretary/Treasurer

\_\_\_\_\_  
Jack Rich  
Chairman of the Board

APPROVED AS TO FORM:

\_\_\_\_\_  
Chris Shelton, Attorney at Law