



**City Council
Agenda Memo**

TO: Larry D. Gilley, City Manager

**City Council
Meeting Date: 08/28/14**

FROM: Mindy Patterson, Director of Finance

SUBJECT: Public Hearing on the Proposed 2014-15 Tax Rate

GENERAL INFORMATION

The FY 2015 Budget approved by Council on July 29, 2014 set the tax rate at 68.60¢. State law requires that two (2) public hearings must be held prior to the final public hearing and vote. The first public hearing was held on August 14, 2014. This is the second public hearing. The final public hearing and vote will be held on September 11, 2014.

STAFF RECOMMENDATION

Staff recommends that the City Council hold the public hearing in accordance with state law. No action is required by Council.

ATTACHMENT

- 1) Ordinance

Prepared By:

Name Mindy Patterson

Title Director of Finance

Item No. 7.1

Disposition by City Council

☐ Approved ☐ Denied
☐ Other Ord/Res # _____

City Secretary

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 2014, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 2014; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith; CALLING A PUBLIC HEARING; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 26.05 of the Tax Code requires notice of a tax increase whether that increase occurs by an increase in the tax rate or a rise in property values or both; and

WHEREAS, the City of Abilene is proposing a tax rate increase and property values have risen in the City which trigger components of Section 26.05; and

WHEREAS, the components of Section 26.05 require Cities to post that an increase in property values even when the tax rate is held constant, is considered as an effective tax rate increase; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 2014, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 18th day of July, 2014, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 2014, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of --sixty-eight and sixty one-hundredths cents (68.60¢)-- on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund:

(a)	Operations & Maintenance	\$.5215
-----	--------------------------	----------

Debt Service Funds:

(a)	2002 Airport C.O. Series	\$.0023
(b)	2004 Airport C.O. Series	\$.0012
(c)	2005 C.O. Series	\$.0083
(d)	2005A C.O. Series - Public Safety	\$.0212
(e)	2006 C.O. Series	\$.0078
(f)	2006 G.O. Series	\$.0090
(g)	2006 Airport C.O. Series	\$.0022
(h)	2007 C.O. Series	\$.0070
(i)	2007 G.O. Series	\$.0102

(j)	2007 Airport G.O. Series	\$.0018
(k)	2008 C.O. Series	\$.0037
(l)	2008 G.O. Series	\$.0129
(m)	2008A C.O. Series - Energy	\$.0158
(n)	2009 Refunding	\$.0149
(o)	2009 C.O. Series	\$.0027
(p)	2009 G.O. Series	\$.0128
(q)	2009A C.O. Series - HRMS & Finance System Replacement	\$.0043
(r)	2010 Refunding	\$.0064
(s)	2010 C.O. Series	\$.0029
(t)	2011 Refunding	\$.0101
(u)	2013 Refunding	<u>\$.0070</u>
	Debt Rate	\$.1645
	TOTAL RATE FOR THE YEAR 2014	<u><u>\$.6860</u></u>

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption -- fifteen percent (15%)
- 2) Age 65 and over exemption -- \$15,000

PART 4: THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.4 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$12.

PART 5: That notice for the public hearings on the 14th day of August, 2014, and the 28th day of August, 2014, were given by publication in the Abilene Reporter-News on the 5th day of August, 2014.

PART 6: That notice for the public hearing on the 11th day of September, 2014, was given by publication in the Abilene Reporter-News on the 7th day of September, 2014.

PART 7: That a public hearing was held on the 11th day of September, 2014, in accordance with the City Charter.

PART 8: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

PART 9: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 29th day of July, A.D. 2014.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 11th day of September, A.D. 2014.

ATTEST:

CITY SECRETARY

MAYOR

APPROVED:

CITY ATTORNEY