



City Council  
Agenda Memo

TO: Larry D. Gilley, City Manager

City Council  
Meeting Date: 09/11/14

FROM: Mindy Patterson, Director of Finance

SUBJECT: Public Hearing and Final Vote on the Proposed 2014-15 Tax Rate

**GENERAL INFORMATION**

The FY 2015 Budget approved by Council on July 29, 2014 set the tax rate at 68.60¢. State law requires that two (2) public hearings must be held prior to the final public hearing and vote. The first public hearing was held on August 14, 2014 and the second public hearing was held on August 28 2014. This is the final public hearing and vote.

**STAFF RECOMMENDATION**

Staff recommends that the City Council hold the public hearing and approve the Tax Levy Ordinance on second and final reading.

**ATTACHMENT**

- 1) Ordinance

<b>Prepared By:</b>  Name <u>Mindy Patterson</u>  Title <u>Director of Finance</u>	Item No. <u>7.2</u>	<b>Disposition by City Council</b> <input type="checkbox"/> Approved <input type="checkbox"/> Denied <input type="checkbox"/> Other        Ord/Res # _____  _____ City Secretary
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**ORDINANCE NO. \_\_\_\_\_**

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 2014, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 2014; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; CALLING A PUBLIC HEARING; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 26.05 of the Tax Code requires notice of a tax increase whether that increase occurs by an increase in the tax rate or a rise in property values or both; and

WHEREAS, the City of Abilene is proposing a tax rate increase and property values have risen in the City which trigger components of Section 26.05; and

WHEREAS, the components of Section 26.05 require Cities to post that an increase in property values even when the tax rate is held constant, is considered as an effective tax rate increase; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 2014, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 18<sup>th</sup> day of July, 2014, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 2014, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of --sixty-eight and sixty one-hundredths cents (68.60¢)-- on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund:

(a)	Operations & Maintenance	\$ .5215
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Debt Service Funds:

(a)	2002 Airport C.O. Series	\$ .0023
(b)	2004 Airport C.O. Series	\$ .0012
(c)	2005 C.O. Series	\$ .0083
(d)	2005A C.O. Series - Public Safety	\$ .0212
(e)	2006 C.O. Series	\$ .0078
(f)	2006 G.O. Series	\$ .0090
(g)	2006 Airport C.O. Series	\$ .0022
(h)	2007 C.O. Series	\$ .0070
(i)	2007 G.O. Series	\$ .0102

(j)	2007 Airport G.O. Series	\$ .0018
(k)	2008 C.O. Series	\$ .0037
(l)	2008 G.O. Series	\$ .0129
(m)	2008A C.O. Series - Energy	\$ .0158
(n)	2009 Refunding	\$ .0149
(o)	2009 C.O. Series	\$ .0027
(p)	2009 G.O. Series	\$ .0128
(q)	2009A C.O. Series - HRMS & Finance System Replacement	\$ .0043
(r)	2010 Refunding	\$ .0064
(s)	2010 C.O. Series	\$ .0029
(t)	2011 Refunding	\$ .0101
(u)	2013 Refunding	<u>\$ .0070</u>
	Debt Rate	\$ .1645
	TOTAL RATE FOR THE YEAR 2014	<u>\$ .6860</u>

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption -- fifteen percent (15%)
- 2) Age 65 and over exemption -- \$15,000

PART 4: THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.4 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$12.

PART 5: That notice for the public hearings on the 14<sup>th</sup> day of August, 2014, and the 28<sup>th</sup> day of August, 2014, were given by publication in the Abilene Reporter-News on the 5<sup>th</sup> day of August, 2014.

PART 6: That notice for the public hearing on the 11<sup>th</sup> day of September, 2014, was given by publication in the Abilene Reporter-News on the 7<sup>th</sup> day of September, 2014.

PART 7: That a public hearing was held on the 11<sup>th</sup> day of September, 2014, in accordance with the City Charter.

PART 8: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

PART 9: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 29<sup>th</sup> day of July, A.D. 2014.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 11<sup>th</sup> day of September, A.D. 2014.

ATTEST:

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CITY SECRETARY

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MAYOR

APPROVED:

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CITY ATTORNEY