

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE STOP LOSS INSURANCE COVERAGE FOR THE HEALTH PLAN OF THE CITY OF ABILENE FOR PLAN YEAR 2015.

WHEREAS, the City of Abilene maintains a self-insured plan for the health and prescription medication claims of its employees, and

WHEREAS, it is common industry practice to insure against the risk of large dollar claims to a self-insurance fund by the purchase of stop loss insurance coverage, and

WHEREAS, the current stop loss coverage will expire on December 31, 2014, and

WHEREAS, the City wishes to purchase stop loss coverage for plan year 2015, and

WHEREAS, the City of Abilene, through its benefits consultants Holmes Murphy and Associates, has gone to the market and received competitive quotes for said coverage,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Part 1. That the stop loss insurance coverage quote most advantageous to the City was provided by HCC.

Part 2. That the Interim City Manager is hereby authorized to execute the agreement with HCC for the provision of stop loss insurance coverage.

ADOPTED this the 04th day of December 2014.

ATTEST:

Danette Dunlap, City Secretary

Norm Archibald, Mayor

APPROVED:

T. Daniel Santee, City Attorney