

**CIVIC ABILENE, INC.
BOARD OF DIRECTORS
Tuesday, February 14, 2012
Regular Meeting
1100 N. 6th – Red Carpet Lobby
Abilene TX 79601**

PRESIDING.....Mr. David Gist, Chair

ATTENDING

Ms. Neomia Banks
Mr. Mike Hernandez
Mrs. Peggy Manning
Mr. Shaun Martin
Mr. Joe Russey
Mr. John Thomas
Mr. Mike Warren
Ms. Micki Wright

ABSENT

Mr. Rob Barnhill
Mr. Tom Boecking
Ms. Laura Donaway
Mr. Steve Leggett
Mr. Charles Perkins
Dr. Ted Starnes

Ms. Audrey Perry, Manager
Ms. Molly Moser, Events Coordinator
Ms. Theresa James, Legal
Mr. Larry Johnson, Community Services
Ms. Leslie Andrews, Community Services

Ms. Lori Herrick, Davis Kinard & Co., P.C.

1. CALL TO ORDER: The regular monthly meeting of the Civic Abilene, Inc. Board of Directors was called to order by Mr. David Gist, Chair, on Tuesday, February 14, 2012 at 4:00 p.m.

2. APPROVAL OF MINUTES: Mr. Mike Warren made the motion to approve the minutes from the November 15, 2011 meeting. The motion was seconded and approved by all members present.

3. AUDIT REPORT:

Ms. Lori Herrick of Davis Kinard & Co., P.C. gave the board an overview of the annual audit report. After discussion, Ms. Peggy Manning made the motion to accept the audit report as presented. The motion was seconded and approved by all members present.

4. CONSIDER APPROVAL OF AND PAYMENT FOR AUDIT REPORT:

It was noted that the payment due to Davis Kinard & Co., P.C. was in the amount of \$3,500 for the annual audit, and an additional fee \$500 to prepare the 2010 Federal Return (Form 990). After a brief discussion, Ms. Peggy Manning made the motion to approve these expenditures. The motion was seconded and approved by all members present.

5. FINANCIAL REPORT: Ms. Audrey Perry gave the Financial Reports for: November 2011: Checking Account - \$10,696.86; Investment Account - \$44,502.49; making a total cash position of \$55,199.35. December 2011: Checking Account - \$2,922.00; Investment Account - \$37,509.08; making

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a total cash position of \$40,431.08. January 2012: Checking Account - \$2,445.26; Investment Account - \$31,515.34; making a total cash position of \$33,960.60. There being no corrections, the report was filed for audit.

6. OPERATIONS REPORT: Ms. Perry gave the Operations Report for November and December 2011, and for January 2012.

7. OTHER BUSINESS:

a. Nominating Committee: Mr. David Gist advised the Board that Laura Donaway, Peggy Manning and Mike Warren had volunteered to serve on the Civic Abilene, Inc. Nominating Committee, and that the committee would be meeting in the near future.

b. Abilene Magazine Advertisement: Ms. Perry advised the Board that the Abilene Magazine advertisement was due for renewal at a cost of \$3,077.50. After discussion, Mr. Mike Warren made the motion to approve the expenditure. The motion was seconded and approved by all present.

c. Abilene Philharmonic 2012-2013 Program Ad: Ms. Perry advised the Board that the Abilene Philharmonic program ad for 2012-2013 was due for renewal at a cost of \$1,530. After discussion, Ms. Micki Wright made the motion to approve the expenditure. The motion was seconded and approved by all present.

d. Abilene Living Magazine Advertisement: Ms. Perry advised the Board that the Abilene Living Magazine ad was also due for renewal with the cost remaining the same - \$5,700; which is a 5% discount for full year commitment. After discussion, Mr. Mike Warren made the motion to approve the expenditure

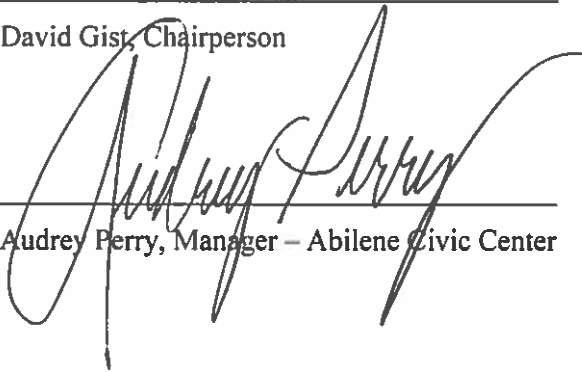
8. ADJOURNMENT: There being no further business, the meeting adjourned at 4:25 p.m.



David Gist, Chairperson



Molly Moser, Recording Secretary



Audrey Perry, Manager – Abilene Civic Center