

August 5, 2021 at 8:30 a.m.

**MEETING OF THE BOARD OF DIRECTORS OF THE ABILENE CONVENTION CENTER
HOTEL DEVELOPMENT CORPORATION
COUNCIL CHAMBERS, CITY HALL**

The Abilene Convention Center Hotel Development Corporation of the City of Abilene, Texas met on August 5, 2021, at 8:30 a.m. in the Council Chambers, 555 Walnut St. President Norm Archibald, Vice President Sandra Harper, Secretary Delores Moore, and Member Paul Falade were present. Member Jesse Cardenas was absent. Also present were City Manager Robert Hanna, City Attorney Stanley Smith, City Secretary Shawna Atkinson, and various members of the City staff

REGULAR AGENDA

1. President Archibald called the meeting to order at 8:32 a.m.
2. Public Comment on any Item on the Agenda

President Archibald opened the public comment period. With no speakers coming forward, the public comment period was closed.

3. Approval of Minutes

Member Harper moved to approve the April 6, 2021 minutes as presented. Member Falade seconded the motion; motion carried.

AYES (4): Norm Archibald, Sandra Harper, Delores Moore and Paul Falade

NAYS (0): None

ABSENT (1): Jesse Cardenas

EXECUTIVE SESSION

President Archibald recessed into Executive Session at 8:35 a.m. pursuant to the following of the Open Meetings Act, with the following issues discussed during this session, as listed on the agenda and authorized by the noted Texas Government Code Section:

4. A. 551.071 (Consultation with Attorney)
 1. Update on Development of Downtown Hotel
 2. Items 5 & 6 Below

The Executive Session ended at 9:25 a.m. and reconvened to Open Session. President Archibald reported no votes or action were taken in Executive Session.

REGULAR AGENDA

City Manager Hanna introduced George Williford with Hilltop Securities, who gave a presentation on the financing and funding for the downtown hotel project.

5. Consider and Adopt a Resolution Authorizing the Issuance of the Abilene Convention Center Hotel Development Corporation First-Lien Hotel Revenue Bonds, Series 2021A and the Abilene Convention Center Hotel Development Corporation Second-Lien Hotel Revenue Bonds, Series 2021B in an Aggregate Principal Amount Not to Exceed \$50,000,000 and in Accordance with Other Parameters Set Forth Herein; Authorizing the Selection of a Bond Trustee and the Execution and Delivery of All Agreements and Financing Documents Related to the Issuance, Sale and Delivery of Such Bonds and the Development, Construction and Operation of the Convention Center Hotel Project, Including an Indenture of Trust, a Ground Lease, a Management Agreement and All Other Documents in Connection Therewith; and Resolving Other Matters Related Thereto.

Vice-President Harper moved to approve the item as presented. Secretary Moore seconded the motion; motion carried.

AYES (4): Norm Archibald, Sandra Harper, Delores Moore and Paul Falade

NAYS (0): None

ABSENT (1): Jesse Cardenas

6. Consider and Approve a Hotel Development Agreement by and between the Abilene Convention Center Hotel Development Corporation and Garfield Public/Private, LLC for the Abilene Convention Center Hotel, and a City Facilities Lease Agreement by and between the Abilene Convention Center Hotel Development Corporation and the City of Abilene, Texas

Member Falade moved to approve the item as presented. Secretary Moore seconded the motion; motion carried.


AYES (4): Norm Archibald, Sandra Harper, Delores Moore and Paul Falade


NAYS (0): None

ABSENT (1): Jesse Cardenas

ADJOURNMENT

There being no further business, the meeting adjourned at 9:45 a.m.


Shawna Atkinson,
Board Assistant Secretary


Robert Hanna,
Board CEO

Minutes approved on: July 21, 2022

