

RESOLUTION OF THE ABILENE CONVENTION CENTER HOTEL DEVELOPMENT CORPORATION GRANTING THE CHIEF EXECUTIVE OFFICER THE AUTHORITY TO APPROVE AND EXECUTE CONTRACTS AND AGREEMENTS THAT ARE LESS THAN \$50,000, AND MAKE REPORTS OF SAME TO THE BOARD

WHEREAS, there is a need to periodically approve and execute contracts and agreements for purposes of the downtown hotel that may arise before a Board meeting can be held to approve the contract or agreement; and

WHEREAS, the Board desires to grant the Corporation's Chief Executive Officer the authority to approve and execute contracts and agreements that are less than \$50,000.00 without the need for prior Board approval; and

WHEREAS, the Chief Executive Officer shall make a report to the Board at a subsequent Board meeting to inform the Board of any contracts or agreements that have been approved or executed pursuant to this authority.

NOW THEREFORE, BE IT RESOLVED BY THE ABILENE CONVENTION CENTER HOTEL DEVELOPMENT CORPORATION:

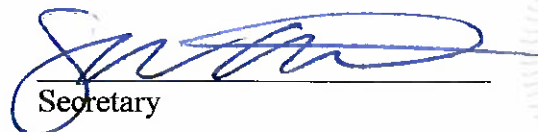
PART 1. That the Board grants the Chief Executive Officer the authority to approve and execute contracts and agreements that are less than \$50,000; and

PART 2. That the Chief Executive Officer shall make a report to the Board at a subsequent Board meeting to inform the Board of any contracts or agreements that have been approved or executed pursuant to this authority.

APPROVED AND ADOPTED this 19th day of September, 2023.



President



Secretary

