

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD MEETING MINUTES**  
**December 20, 2005**

<b>MEMBERS PRESENT:</b>	Stan Lambert Syd Niblo Dee Moore	Joe Crawford Ray Ferguson
<b>STAFF PRESENT:</b>	Richard Burdine Kim Tarrant John Dugan	Dan Santee David Wright
<b>GUESTS PRESENT:</b>	Sarah Kleiner Chris Proctor-Cleveland Kevin Christian	Abilene Reporter-News Abilene Regional Airport Republican State Rep. Candidate

1. **CALL TO ORDER.** Ray Ferguson called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
2. **APPROVAL OF MINUTES FROM NOVEMBER 22, 2005 BOARD MEETING.** Syd Niblo made a motion to approve the minutes from the November 22, 2005 meeting. Joe Crawford seconded. The motion carried by unanimous consent.
3. **PRELIMINARY FINANCIAL AND STATUS REPORTS FOR OCTOBER 2005.** David Wright presented the preliminary October 2005 reports. The sales tax rebate for December is \$545,363.78 which represents October sales and is 5.74% above last year. Current Assets as of October 31, 2005 totaled nearly \$26.5 million, total liabilities are just over \$3.1 million, and the DCOA had an undesignated fund balance of a little over \$14.4 million.
4. **PRESENTATION OF ANNUAL REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2005 BY CITY OF ABILENE FOR THE AIRPORT BUSINESS DEVELOPMENT PROGRAM WITH A VOTE AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION APPROVING THE REPORT AND THE CARRY OVER OF FUNDING FROM FY 05 TO FY 06.** Chris Proctor-Cleveland presented the annual report for the Airport Business Development Management Program. Highlights of the report include: a significant increase in passenger enplanements largely attributed to higher seat capacity; a 10% increase in parking revenues over FY 04; and a 34% increase in rental car revenues over FY 04;

The Airport continues with the Business Development Program. Continuation and even more emphasis has been placed on regional outreach. This has been achieved through changing the membership of the Airport Board (bringing someone in from TMCN), more involvement in TMCN activities, attendance at more trade shows, expanding email beyond the regional area, developing an air cargo strategy, and developing a regional air service advisory council.

Another part of outreach continuation is from the updated air service study for the Airport's 32-county catchment area to share with different prospective carriers coming to Abilene.

Also, the passenger experience has been enhanced through the opening of a restaurant and gift shop at the Airport.

A motion was made by Dee Moore to accept this report and to carry over the unspent \$8,524.00 from FY05 to FY06. The motion was seconded by Syd Niblo. The motion passed by unanimous consent.

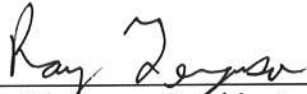
- 5. EXECUTIVE SESSION: Pursuant to Tex.Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA's negotiations with a third party discussion in executive session, any action or vote will be taken in public.**

At 1:49 p.m. the Board went into Executive Session. At 2:26 p.m. the Board reconvened and announced that no vote or action was taken in Executive Session.

**EXECUTIVE SESSION: Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding contemplated litigation regarding DCOA funded projects. After discussion of the contemplated litigation, in executive session, any action or vote will be taken in public.**

At 2:27 p.m. the Board went into Executive Session. At 2:48 p.m. the Board reconvened and announced that no vote or action was taken in Executive Session.

- 6. ADJOURNMENT.** There being no further business, the meeting was adjourned.

  
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Ray Ferguson, President