

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
April 18, 2006

MEMBERS PRESENT:	Ray Ferguson Dee Moore	Joe Crawford
MEMBERS ABSENT:	Syd Niblo	Stan Lambert
STAFF PRESENT:	Richard Burdine Kim Tarrant	John Dugan Dan Santee
GUESTS PRESENT:	Jerry Reed Bradon Tharp Blake Bradley Melissa Newton Scott Martin	Abilene Reporter-News ACU TTU SBDC @ Abilene KTXS-TV KTXS-TV

- 1. CALL TO ORDER.** Ray Ferguson called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
- 2. APPROVAL OF MINUTES FROM MARCH 24, 2006 MEETING.** Dee Moore made a motion to approve the minutes from the March 24, 2006 meeting. Joe Crawford seconded. The motion carried.
- 3. PRELIMINARY FINANCIAL AND STATUS REPORTS FOR FEBRUARY 2006.** Discussion of this item was postponed until the next DCOA board meeting.
- 4. PRESENTATION OF SEMI-ANNUAL REPORTS FOR SIX MONTHS ENDED MARCH 31, 2006 BY THE ABILENE INDUSTRIAL FOUNDATION, TTU SMALL BUSINESS DEVELOPMENT CENTER, AND THE CITY OF ABILENE AIRPORT BUSINESS DEVELOPMENT MANAGEMENT PROGRAM.** Discussion of this item was postponed until the next DCOA board meeting.
- 5. DISCUSSION AND POSSIBLE APPROVAL OF THE DCOA'S SEMI-ANNUAL REPORT OF ACTIVITIES ENDING MARCH 31, 2006.** Discussion of this item was postponed until the next DCOA board meeting.
- 6.** This item was moved until after Executive Session.
- 7. Executive Session:** Pursuant to Tex. Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA since deliberation in open session would have a detrimental effect on the DCOA's negotiations with a third party. After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding pending or contemplated litigation or a settlement

offer regarding DCOA funded projects or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code. After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.

At 1:33 p.m. the Board went into Executive Session. At 1:57 p.m. the Board reconvened and announced that no vote or action was taken in Executive Session.

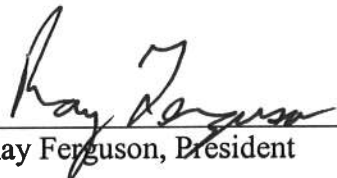
- 8. DISCUSSION AND POSSIBLE APPROVAL OF A REQUEST FOR PROPOSALS FOR SALE OF LAND IN THE FIVE POINTS BUSINESS PARK.** Joe Crawford moved to authorize Richard Burdine to solicit a request for proposals (RFP) for the sale of DCOA land in the Five Points Business Park east of Arnold Boulevard. Dee Moore seconded the motion. The motion carried unanimously.

- 6. DISCUSSION AND POSSIBLE APPROVAL OF ADDENDUM A TO THE CONTRACT WITH THE TEXAS MANUFACTURING ASSISTANCE CENTER (TMAC) ALLOWING CARRYOVER OF FUNDING PREVIOUSLY ALLOCATED TO PRIOR FISCAL YEARS.** In 2004 the DCOA approved total funding of \$60,000 to cost-share for TMAC services with local manufacturers to be disbursed over three years (through FY06). None of the \$10,000 allocated for FY04 was disbursed and only \$7,475 of the \$25,000 allocated for FY05 was disbursed. So far, a total of \$18,450 of the \$25,000 allocated for FY06 has been disbursed.

With recent increased activity in the oil and gas production industry, local companies are having to manufacture drilling rigs to keep up with demand and keep costs down. TMAC has been working with several companies to assist with welding and safety training and requests that the DCOA consider allowing them to use the FY04 and FY05 unused funds totaling \$27,525 through the end of their contract, which is September 30, 2006.

Dee Moore moved to approve Addendum A authorizing the carryover of funding previously approved for FY04 and FY05 to be used in FY06. Joe Crawford seconded the motion. The motion passed by unanimous consent.

- 9. ADJOURNMENT.** The meeting was adjourned.



Ray Ferguson, President