



Chairman and presented the report from the DCOA Project Evaluation Committee on FY07 contract performance for the above-names entities. The Committee recommends renewing all of these contracts for FY08. Action postponed until after Agenda Item No. 5.

5. **PRESENTATION AND POSSIBLE APPROVAL OF REPORT FROM THE BUDGET & FINANCE COMMITTEE CONCERNING FUNDING PROPOSALS FOR FY 2008 FOR TEXAS TECH SMALL BUSINESS DEVELOPMENT CENTER, ABILENE CHAMBER OF COMMERCE-MILITARY AFFAIRS COMMITTEE, ABILENE INDUSTRIAL FOUNDATION, CITY OF ABILENE BUSINESS SERVICES AND PROPERTY MAINTENANCE DIVISIONS OF THE DEPARTMENT OF ECONOMIC DEVELOPMENT.** Paul Cannon was also named Chairman of the DCOA Budget & Finance Committee and presented its report. While there are four contracts (as noted above), there are five funding requests, because the Abilene Industrial Foundation and Military Affairs Committee have separate dollar amounts. The Committee recommends approval of all four requests.

Stan Lambert moved to approve the reports from these committees as presented. Dee More seconded and the motion carried.

6. **PUBLIC HEARING: FUNDING PROPOSALS AND PROPOSED BUDGET FOR FY 2008.** DCOA President Ray Ferguson opened the public hearing. There were no public speakers, so President Ferguson closed the public hearing.
7. **DISCUSSION AND POSSIBLE APPROVAL OF FUNDING REQUESTS AND PROPOSED BUDGET FOR 2008.** Richard Burdine explained that the Airport Business Development Management program had not been able to submit their FY2008 budget request due to recent staff changes at the airport. However, it will be brought before the DCOA board at a later time as an amendment to the FY2008 budget. Richard Burdine recommended accepting the proposed FY2008 budget.

Joe Crawford made a motion to approve the proposed FY 2008 budget as presented. Dee Moore seconded and the motion carried.

8. **DISCUSSION AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING AN EXPENDITURE OF FY 2007 ABILENE INDUSTRIAL FOUNDATION MARKETING FUNDS UP TO \$30,000 FOR THE ABILENE BRANDING PROJECT.** This item was tabled until the next board meeting.
9. **PRESENTATION OF ANNUAL REPORT BY THELEN, REID, BROWN, RAYSMAN & STEINER AND TEAM CONCEPTS.** Rich Leidl with Thelen, Reid, Brown, Raysman & Steiner and Jim Casey with Team Concepts presented their annual report to the board. Dyess continues with its airlift mission, comprised of C-130 aircraft. Dyess is the premium B-1 base with its Engine Maintenance Facility maintaining the fleet of 67 aircraft and implementing the Realistic Bomber Training Initiative. Funding is

available for the last 90 units of family housing. And while the Air Force has drastically reduced its budget (it is 40% of what it used to be), Dyess continues to look for ways to improve the base such as runway repairs, a new Armed Forces Reserve Center, a Consolidated Base Support Center (in 2008-2009), and a biomass facility that would burn trash and generate electricity. Both consultants applauded the Abilene community for its support of Dyess Air Force Base and noted that Abilene has unparalleled military affairs expertise and is a very well-respected community.

- 10. EXECUTIVE SESSION:** Pursuant to Tex. Gov't Code Sec. 551.087, an executive session may be held (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1). After discussion of the contemplated economic development matters in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.072, an executive session may be held to discuss the possible exchange, lease, or value of real property associated with a project to be funded by the DCOA since deliberation in open session would have a detrimental effect on the DCOA's negotiations with a third party. After discussion in executive session, any action or vote will be taken in public.

Pursuant to Tex. Gov't Code Sec. 551.071, an executive session may be held to consult with the DCOA attorney regarding pending or contemplated litigation or a settlement offer regarding DCOA funded projects or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Government Code. After discussion of the contemplated legal matters in executive session, any action or vote will be taken in public.

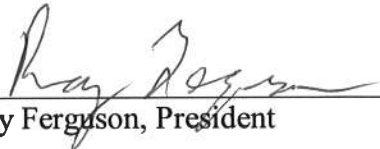
At 2:15 p.m. the Board went into Executive Session. At 2:35 p.m. the Board reconvened and announced that no vote or action was taken in Executive Session.

- 11. DISCUSSION AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING A LEASE OR PURCHASE OF PROPERTY FOR PROJECT JW.** This item was tabled until the next board meeting.

- 12. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A LEASE FOR PROPERTY IN THE FIVE POINTS BUSINESS PARK.** Richard Burdine asked for permission from the board to execute oil leases with David Lundgren Company and Tahoe Exploration, subject to review by the City Attorney's office and the consulting engineer (Carter & Burgess) to ensure that the Five Points Business Park is not negatively affected.

Joe Crawford moved to approve by oral resolution authorization for the CEO to enter into negotiations regarding oil leases in the Five Points Business Park. Dee Moore seconded the motion and it carried.

**13. ADJOURNMENT.** The next regularly scheduled meeting will be September 25<sup>th</sup>. There being no further business, the meeting was adjourned.

  
\_\_\_\_\_  
Ray Ferguson, President