

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
JANUARY 29, 2008**

MEMBERS PRESENT:	Stan Lambert Paul Cannon	Mike Schweikhard
MEMBERS ABSENT:	Joe Crawford	Dee Moore
STAFF PRESENT:	Richard Burdine A.C. Alrey David Wright	Kim Tarrant Pat McGinnis Stan Smith
GUESTS PRESENT:	Bill Ehrie Gary Robinett Charlie Black Ron Caspell Bruce Bixby Doug Myers	Abilene Industrial Foundation “ “ “ “ “ “ The Surety Bonding Agency Bixby Enterprises Abilene Reporter-News

- 1. CALL TO ORDER.** Ray Ferguson called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX. He welcomed new DCOA Board Member, Paul Cannon. Mr. Ferguson shared how he has enjoyed serving on this board and seeing the economic growth in Abilene during his six-year tenure as a board member.
- 2. OFFICER ELECTIONS FOR 2008: PRESIDENT, VICE PRESIDENT, AND SECRETARY/TREASURER.** Ray Ferguson facilitated the process and opened the floor for nominations. Stan Lambert moved to nominate Joe Crawford for President and Mike Schweikhard seconded the motion. The motion carried. Stan Lambert moved to nominate Mike Schweikhard for Vice President and Dee Moore for Secretary/Treasurer. The motion was seconded by Paul Cannon and it carried. At the conclusion of voting, Mr. Ferguson turned the meeting over to Mike Schweikhard, newly elected Vice President.
- 3. PRESENTATION OF CERTIFICATE OF APPRECIATION TO RAY FERGUSON.** Richard Burdine presented a Certificate of Appreciation from the City of Abilene and signed by Mayor Archibald to outgoing President and board member, Ray Ferguson, who has served two full terms.
- 4. APPROVAL OF MINUTES FROM DECEMBER 18, 2007 MEETING.** Stan Lambert made a motion to approve the minutes from the December 18, 2007 meeting. Paul Cannon seconded and the motion carried.

- 5. SALES TAX REPORT FOR JANUARY 2008 AND PRELIMINARY STATUS OF FUNDS REPORT FOR NOVEMBER AND DECEMBER 2007.** David Wright reviewed the above-mentioned reports. The sales tax rebate for January for economic development is \$626,701.86 which is 3.37% above last year. For November 2007, total assets were about \$53.8 million, total liabilities were \$2.4 million, and the undesignated fund balance was \$21.6 million. For December 2007, total assets were \$54.3 million, total liabilities were \$2.7 million and the undesignated fund balance was \$19.9 million.
- 6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE AWARD OF A BID FOR CONSTRUCTION OF THE SPEC 3 SHELL AND APPROVAL OF FUNDING.** On December 4, 2007 Economic Development staff opened bids on this project. Two local bidders submitted bids for construction as follows: Bulldog Constructors of Texas, Inc. with a total bid amount of \$5,215,000 to take one year; and Crowe Group, Inc. with a total bid amount of \$6,837,000 to take 630 days. After a thorough review of the bids by staff with Jacobs Carter & Burgess, they recommend awarding the bid to Bulldog Constructors of Texas.

A motion was made by Stan Lambert to approve Resolution No. DCOA-2008.04 awarding the bid to Bulldog Constructors of Texas and authorizing total funding of \$5,736,500 (\$5,215,000 bid amount plus 10% contingency amount of \$521,500). Paul Cannon seconded the motion and it carried.

- 7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE CEO TO NEGOTIATE A CONTRACT AND FUNDING TO INSTALL INFRASTRUCTURE IN THE FIVE POINTS BUSINESS PARK TO ACCOMMODATE DEVELOPMENT.** In Dec. 2007, the DCOA authorized the CEO to negotiate a contract for construction of the expansion of the Spec 2 Building occupied by PWP Industries. In order to accommodate this expansion, Venture Drive will need to be installed along with some utilities a length of about 800 feet westward from Arnold Blvd., ending in a cul-de-sac. Staff recommends the DCOA authorize the CEO to negotiate a contract for design and staking services for installation of Venture Drive as described above, along with total funding of \$213,960.

A motion was made by Paul Cannon to approve Resolution No. DCOA-2008.05 as presented. The motion was seconded by Stan Lambert and it passed by unanimous consent.

- 8. DISCUSSION AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING SPONSORSHIP OF ACU'S SPRINGBOARD IDEA CHALLENGE.** Jim Porter, ACU's first Entrepreneur-in-Residence in the College of Business Administration, developed the ACU Springboard Idea Challenge, a business plan competition, as an effort to increase the entrepreneurial drive and spirit not only on ACU's campus, but across Abilene. Such competitions are used across the nation to promote entrepreneurship and identify potential business ideas. ACU took the initiative in proposing such a competition and opened it up to students and faculty at all local

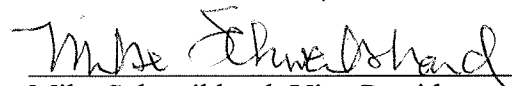
universities, including Texas Tech University. Participants will compete for monetary prizes as follows: 2 first-place prizes of \$7,500 each, 2 second-place prizes of \$2,500 each and ten runner-up prizes of \$1,000 each. The winners will also be recognized at an awards banquet. Sponsorship levels are Platinum (\$5,000), Gold (\$3,000) and Silver (\$1,000). Staff recommends the DCOA authorize sponsorship of the 2008 Springboard Idea Challenge at the Platinum level of \$5,000.

Paul Cannon moved to authorize by oral resolution, sponsorship of the 2008 Springboard Idea Challenge at the Platinum level of \$5,000. Stan Lambert seconded the motion and it passed by unanimous consent.

9. **EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

The date is January 29, 2008 and the time is 2:08 p.m. No vote or action was taken in Executive Session. The date is January 29, 2008 and the time is 3:05 p.m.

10. **ADJOURNMENT.** The next regularly scheduled meeting will be February 26, 2008. There being no further business, the meeting was adjourned.



Mike Schweikhard, Vice President