

DEVELOPMENT CORPORATION OF ABILENE, INC.
SPECIAL-CALLED BOARD MEETING MINUTES
SEPTEMBER 11, 2008

MEMBERS PRESENT: Mike Schweikhard Dee Moore
 Paul Cannon Marelyn Shedd

MEMBER ABSENT: Joe Crawford

STAFF PRESENT: Richard Burdine Kim Tarrant
 Dan Santee

GUEST PRESENT: Gary Robinett Abilene Industrial Foundation

1. **CALL TO ORDER.** Mike Schweikhard called the meeting to order at 2:00 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
2. **FINANCIAL STATUS REPORTS FOR JULY 2008.** In Mindy Patterson's absence, Richard Burdine reviewed the financial status reports for July 2008 and the sales tax report for September 2008. He mentioned the DCOA came out ahead of last year and ahead of projections on the sales tax revenue for FY08. There was no further discussion.

Vice President Mike Schweikhard welcomed new DCOA board member, Marelyn Shedd.


3. **EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

Mr. Schweikhard announced the date is September 11, 2008 and the time is 2:02 p.m. Then Mr. Schweikhard announced the date is still September 11, 2008 and the time is now 3:05 p.m. No vote or action was taken in Executive Session.

4. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR PROJECT DG.** There was no discussion on this item.

Paul Cannon moved to approve Resolution No. DCOA-2008.18 as presented which authorizes assistance in the amount of \$200,000 to Project DG for marketing purposes. Dee Moore seconded and the motion carried.

5. **ADJOURNMENT.** There being no further business, the meeting was adjourned.



Mike Schweikhard, Vice President