

**DEVELOPMENT CORPORATION OF ABILENE, INC.  
SPECIAL-CALLED BOARD MEETING MINUTES  
DECEMBER 23, 2008**

<b>MEMBERS PRESENT:</b>	Joe Crawford Marelyn Shedd	Mike Schweikhard Paul Cannon
<b>MEMBER ABSENT:</b>	Dee Moore	
<b>STAFF PRESENT:</b>	Richard Burdine Daniel Santee	Kim Tarrant
<b>GUESTS PRESENT:</b>	Brittany Pelletz Doug Myers	KRBC Abilene Reporter-News

- 1. CALL TO ORDER.** Joe Crawford called the meeting to order at 8:00 a.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
- 2. APPROVAL OF MINUTES FROM NOVEMBER 11, 2008 AND DECEMBER 9, 2008 MEETINGS.** Paul Cannon made a motion to approve the minutes from the November 11, 2008 and December 9, 2008 meetings. Mike Schweikhard seconded and the motion carried.
- 3. REVIEW OF PRELIMINARY STATUS OF FUNDS REPORTS FOR SEPTEMBER AND OCTOBER 2008.** The sales tax rebate for economic development for December 2008 was \$707,338.86, which is 10.5% above this same time last year. Fixed Assets of approximately \$17,395,000 are reflected in the September and October 2008 Balance Sheets, but October's numbers haven't been adjusted for FY08 closeout.
- 4. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR PROJECT BG.** Project BG provides operations, maintenance, installation and technical services to the energy industry worldwide with offices in Houston, Australia and England. The company specializes in wind power, engine power, and gas systems. Services range from short-term technical assistance and skilled labor supply, to regular equipment servicing, to total responsibility for long-term plant operation and maintenance. The company began servicing for the wind industry in 2006 and opened a satellite office in Abilene in 2008, which currently employs 24. In exchange for assistance from the DCOA to expand in Abilene, Project BG will relocate its U.S. headquarters to Abilene and create 80 additional jobs (with 75 paying \$40,000+) for a total of 104.

With the creation of 80 new jobs Project BG would qualify for \$1,111,000 paid out over 5 years. The company will retain its existing 24 jobs. Staff proposes the DCOA authorize one-half of the qualifying funding (\$555,500) for new job creation with the stipulation that the other one-half may be requested of the board once Project BG creates 40 new jobs.

Staff recommends the DCOA authorize a total assistance package of up to \$748,000 to be paid in arrears as follows: \$555,500 job creation incentive for 40 new jobs, capital

investment incentive of up to \$145,000, job training grant of up to \$37,500 and up to \$10,000 as a relocation grant.

Mike Schweikhard moved to approve DCOA-2009.08 as presented. Marelyn Shedd seconded and the motion passed.

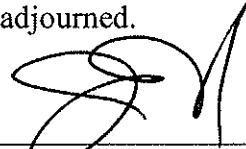
**5. Item tabled until after Executive Session.**

- 6. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Joe Crawford announced the date is December 23, 2008 and the time is 8:11 a.m. Mr. Crawford then announced the date is still December 23, 2008 and the time is 9:13 a.m. No vote or action was taken in Executive Session.

- 5. DISCUSSION AND POSSIBLE APPROVAL OF ADDENDUM C TO THE LEASE AGREEMENT WITH AFFILIATED FOOD STORES, INC. FOR THE PROPERTY AT 4109 VINE ST., ABILENE, TEXAS.** There was no discussion and this item was tabled until further notice.

- 7. ADJOURNMENT.** The next regularly scheduled meeting will be January 27, 2009. There being no further business, the meeting was adjourned.



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Joe Crawford, President