

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
AUGUST 4, 2009

MEMBERS PRESENT: Joe Crawford Mike Schweikhard
Marelyn Shedd Paul Cannon
Scott Senter

STAFF PRESENT: Richard Burdine Kim Tarrant
Sarah Chen-Graduate Research Intern
Mike Rains

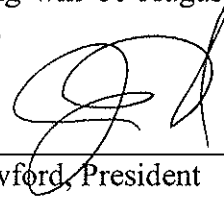
GUESTS PRESENT: Gary Robinett Abilene Industrial Foundation

1. **CALL TO ORDER.** Joe Crawford called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
2. **APPROVAL OF MINUTES FROM JULY 14, 2009 MEETING.** Paul Cannon moved to approve the minutes from the June 23, 2009, meeting. Mike Schweikhard seconded and the motion carried.
3. **SALES TAX REPORT FOR JULY 2009 AND STATUS OF FUNDS REPORTS FOR MAY AND JUNE 2009.** Mike Rains, Assistant Finance Director for the City of Abilene, reported the sales tax rebate for July was \$598,036.41 which is 12.66% below last year. Three projects: Spec 3, Tower Tech and Eagle Aviation accounted for 80% of total expenses for June. Total funds encumbered for June were almost \$17.4 million and our undesignated fund balance was nearly \$6.5 million. PWP and the Accelerator projects represented 78% of expenses for May.
4. **EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Joe Crawford announced the date is August 4, 2009, and the time is 1:37 p.m. Mr. Crawford then announced the date is still August 4, 2009, and the time is 2:43 p.m. No vote or action was taken in Executive Session.

5. **DISCUSSION & POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING DEVELOPMENT OF PLANS TO BUILD OUT SHELL SPACE FOR LABORATORY, OFFICE AND MEETING ROOMS IN THE ABILENE LIFE SCIENCES ACCELERATOR. (TABLED ON JULY 14, 2009).** Marelyn Shedd moved to untable this item from the July 14, 2009 meeting. Scott Senter seconded and the motion carried. There was no further discussion. Scott Senter made a motion to approve Resolution No. DCOA-2009.17 as presented. The motion was seconded by Paul Cannon and it carried.

6. **DISCUSSION & POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING THE CEO TO NEGOTIATE A CONTRACT WITH EMERGENT TECHNOLOGIES, INC. FOR PERSONNEL, BUSINESS RECRUITMENT, BUSINESS ACCELERATION AND STRATEGIC PLANNING SERVICES FOR THE ABILENE LIFE SCIENCES ACCELERATOR.** After some discussion, Scott Senter moved to approve by oral resolution, authorization for the CEO to negotiate a contract with Emergent Technologies Inc. as presented above. Mike Schweikhard seconded and the motion carried.
7. **ADJOURNMENT.** The next DCOA board meeting will be August 18, 2009. There being no further business, the meeting was adjourned.



Joe Crawford, President