

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
SEPTEMBER 8, 2009**

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| MEMBERS PRESENT: | Joe Crawford Marelyn Shedd Scott Senter | Mike Schweikhard Paul Cannon |
| STAFF PRESENT: | Richard Burdine Alice Jackson | Kim Tarrant Stan Smith |
| GUESTS PRESENT: | Bill Ehrie | Abilene Industrial Foundation |

- 1. CALL TO ORDER.** Joe Crawford called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
- 2. APPROVAL OF MINUTES FROM AUGUST 18, 2009 MEETING.** Scott Senter asked for a correction in Item 8 to read as follows: "The C130 H1s are due to be replaced with the new C130J models beginning in the spring of 2010 with two aircraft and others to follow." Scott Senter then moved to approve the minutes from the August 18, 2009 meeting as corrected. Paul Cannon seconded and the motion carried.
- 3. STATUS OF FUNDS REPORT FOR JULY 2009.** Alice Jackson reported total assets as of July 31, 2009 of \$57.9 million, and the DCOA had an undesignated fund balance of \$10.1 million. Of the \$676,000 in revenue \$594,000 was city sales tax. Expenditures totaled \$661,000. Of that, the TTU Pharmacy School had a principal reduction of \$179,000, Teleperformance USA earned a principal reduction through job performance of \$84,000 and the DCOA purchased the 122 acres north of Five Points for \$171,000.
- 4. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Joe Crawford announced the date is September 8, 2009, and the time is 1:34 p.m. Mr. Crawford then announced the date is still September 8, 2009, and the time is 2:15 p.m. No vote or action was taken in Executive Session.

- 5. DISCUSSION & POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE CEO TO EXECUTE A CONTRACT WITH EMERGENT TECHNOLOGIES, INC. FOR PERSONNEL, BUSINESS RECRUITMENT, BUSINESS ACCELERATION AND STRATEGIC PLANNING SERVICES FOR THE ABILENE LIFE SCIENCES ACCELERATOR.** There was no discussion on

this item. Scott Senter moved to table this item. Marelyn Shedd seconded and the motion carried.

6. **ADJOURNMENT.** After some discussion about scheduling conflicts, the next DCOA board meeting was moved from 1:30 on September 22nd to September 23rd at 1:00. There being no further business, the meeting was adjourned.



Joe Crawford, President