

**DEVELOPMENT CORPORATION OF ABILENE, INC.  
BOARD MEETING MINUTES  
NOVEMBER 24, 2009**

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| <b>MEMBERS PRESENT:</b> | Joe Crawford<br>Marelyn Shedd<br>Scott Senter | Mike Schweikhard<br>Paul Cannon                        |
| <b>STAFF PRESENT:</b>   | Richard Burdine<br>Mindy Patterson            | Kim Tarrant<br>Dan Santee                              |
| <b>GUESTS PRESENT:</b>  | Jaime Adame<br>Bill Ehrie                     | Abilene Reporter-News<br>Abilene Industrial Foundation |

- 1. CALL TO ORDER.** Joe Crawford called the meeting to order at 1:30 p.m. in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
- 2. APPROVAL OF MINUTES FROM THE NOVEMBER 10, 2009 MEETING.** Scott Senter moved to approve the minutes from the November 10, 2009 meeting. Mike Schweikhard seconded and the motion carried.
- 3. SALES TAX REVENUE REPORT FOR NOVEMBER 2009.** Mindy Patterson reported the sales tax rebate for November (which represents September sales) for economic development was \$758,231.42, which is 15.13% below last year for the same period.
- 4. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

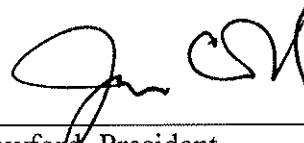
President Joe Crawford announced the date is November 24, 2009, and the time is 1:35 p.m. Mr. Crawford then announced the date is still November 24, 2009, and the time is 2:22 p.m. No vote or action was taken in Executive Session.

- 5. DISCUSSION & POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE REALLOCATION OF FUNDS APPROVED IN MARCH 2009 TO HIRE A GRANT WRITER TO USE INSTEAD FOR PERIODIC TECHNICAL ASSISTANCE FROM LONG PERFORMANCE ADVISORS WITH REGARD TO THE ABILENE LIFE SCIENCES ACCELERATOR.** In March 2009 the DCOA authorized \$8,000 to hire a grant writer to pursue potential grants available through the American Recovery and Reinvestment Act. The funding was to hire someone to do the research to develop successful grant applications. However it was subsequently learned that the grant opportunities were not available for our use, so the grant writer funds were never encumbered. Staff recommends the DCOA authorize the reallocation of the

\$8,000 grant writer funds to instead be used to employ the services of Mark Long with Long Performance Advisors to assist with the Abilene Life Sciences Accelerator (ALSA) operations. Mr. Long assisted with the development of build-out plans for the shell space and projection of annual operating for ALSA and he has over 30 years experience in the medical device/ diagnostics/biotechnology industry.

Scott Senter moved to approve Resolution No. DCOA-2010.04 as presented. The motion was seconded by Marelyn Shedd and carried.

**6. ADJOURNMENT.** The next board meeting is scheduled for Thursday, December 17, 2009, at 1:30 pm. There being no further business, the meeting was adjourned.



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Joe Crawford, President