

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD MEETING MINUTES**  
**MARCH 9, 2010**

<b>MEMBERS PRESENT:</b>	Mike Schweikhard Marelyn Shedd Dani Ramsay	Scott Senter Paul Cannon
<b>STAFF PRESENT:</b>	Richard Burdine Dan Santee	Kim Tarrant
<b>GUESTS PRESENT:</b>	Jaime Adame David Sougstad Dale Gannaway Gary Robinett	Abilene Reporter-News Emergent Technologies, Inc. Emergent Technologies, Inc. Abilene Industrial Foundation

1. **CALL TO ORDER.** Paul Cannon called the meeting to order in the Develop Abilene conference room located at 174 Cypress, 3rd floor, Abilene, TX.
2. **APPROVAL OF MINUTES FROM THE FEBRUARY 23, 2010 BOARD MEETING.** Scott Senter moved to approve the minutes from the February 23, 2010 board meeting. Mike Schweikhard seconded and the motion carried.
3. **PRELIMINARY STATUS OF FUNDS REPORT FOR JANUARY 2010.** As of January 31, 2010, total assets were \$60.4 million, total liabilities were \$1.3 million and the DCOA had an undesignated fund balance of \$10 million. Sales tax revenues are down about 10% from this time last year.
4. **EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

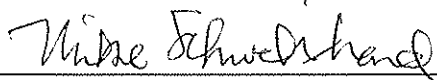
President Paul Cannon announced the date is March 9, 2010, and the time is 1:35 p.m. Mr. Cannon then announced the date is still March 9, 2010, and the time is 2:37 p.m. No vote or action was taken in Executive Session.

5. **DISCUSSION & POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING AMENDED ASSISTANCE FOR GENESIS NETWORKS SOLUTIONS, INC.** There was no discussion on this agenda item. Scott Senter moved to table action on this item until the next board meeting. Marelyn Shedd seconded the motion and it carried.

**6. PRESENTATION BY EMERGENT TECHNOLOGIES, INC. OF A DRAFT MARKETING PLAN FOR THE ABILENE LIFE SCIENCES ACCELERATOR.**

David Sougstad and Dale Gannaway, of Emergent Technologies, Inc. presented a draft of a comprehensive marketing plan for the Abilene Life Sciences Accelerator in a PowerPoint presentation.

**7. ADJOURNMENT.** The next board meeting is scheduled for Tuesday, March 23, 2010, at 1:30 pm. There being no further business, the meeting was adjourned.

  
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Mike Schweikhard, Vice President