

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
AUGUST 24, 2010

MEMBERS PRESENT:	Paul Cannon Marelyn Shedd Dani Ramsay	Mike Schweikhard Scott Senter
STAFF PRESENT:	Richard Burdine Melissa Murphy Dan Santee	Kim Tarrant Don Green
GUESTS PRESENT:	Bill Ehrie Gary Robinett Mike McMahan Judy Wilhelm Joe Crawford Jerry Reed	Abilene Industrial Foundation “ “ “ Abilene Chamber of Commerce Small Business Development Center Abilene Aero Abilene Reporter-News

1. **CALL TO ORDER.** Paul Cannon called the meeting to order at 1:35 p.m. in the Develop Abilene conference room located at 174 Cypress Street, 3rd floor, Abilene, TX.
2. **PRESENTATION OF A CERTIFICATE OF APPRECIATION TO FORMER BOARD MEMBER, JOE CRAWFORD.** President Paul Cannon presented a Certificate of Appreciation signed by Mayor Archibald to former DCOA Board member, Joe Crawford for his service on the board.
3. **APPROVAL OF MINUTES FROM THE AUGUST 10, 2010 BOARD MEETING.** Scott Senter moved to approve the minutes from the August 10, 2010 board meeting. Mike Schweikhard seconded and the motion carried.
4. **SALES TAX REPORT FOR AUGUST 2010 AND STATUS OF FUNDS REPORT FOR JULY 2010.** The sales tax rebate for August, which represents June sales, was \$829,187.67 for economic development. Based on this, sales tax is 4% below last year for the period of October through August. Expenditures totaled \$438,705.14 for July with most of this being spent on a note payment for the purchase of 122 acres in Five Points and the ETI contract for operations of the Abilene Life Sciences Accelerator. As of July 31, 2010, the DCOA had an undesignated fund balance of \$13.94 million.
5. **PRESENTATION AND POSSIBLE APPROVAL OF REPORT FROM THE *PROJECT EVALUATION COMMITTEE* ON FISCAL YEAR (“FY”) 10 CONTRACT PERFORMANCE FOR TEXAS TECH SMALL BUSINESS DEVELOPMENT CENTER, ABILENE INDUSTRIAL FOUNDATION AND CHAMBER OF COMMERCE MILITARY AFFAIRS COMMITTEE, CITY OF ABILENE: AIRPORT BUSINESS DEVELOPMENT MANAGEMENT, AND CITY OF ABILENE: BUSINESS SERVICES AND PROPERTY MAINTENANCE DIVISIONS OF THE DEPARTMENT OF ECONOMIC DEVELOPMENT.** Scott Senter was named Chairman of the DCOA’s Project Evaluation Committee and presented the report from the DCOA Project Evaluation Committee

on FY10 contract performance for the above-named entities. The Committee recommended renewing all of these contracts for FY11.

After a brief question-and-answer session, a motion was made by Dani Ramsay to approve said report as presented. Marelyn Shedd seconded and the motion carried.

6. **PRESENTATION AND POSSIBLE APPROVAL OF REPORT FROM THE *BUDGET & FINANCE COMMITTEE* CONCERNING FUNDING PROPOSALS FOR FY 2011 FOR TEXAS TECH SMALL BUSINESS DEVELOPMENT CENTER, ABILENE CHAMBER OF COMMERCE – MILITARY AFFAIRS COMMITTEE, ABILENE INDUSTRIAL FOUNDATION, INC., CITY OF ABILENE: AIRPORT BUSINESS DEVELOPMENT MANAGEMENT, AND CITY OF ABILENE: BUSINESS SERVICES AND PROPERTY MAINTENANCE DIVISIONS OF THE DEPARTMENT OF ECONOMIC DEVELOPMENT.** Scott Senter was also named Chairman of the DCOA's Budget & Finance Committee and presented its report. The Committee recommends approval of all the funding requests for FY11 as outlined in the report.

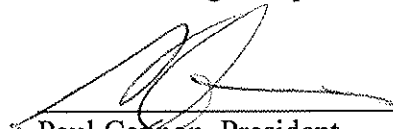
After a brief question-and-answer session, Dani Ramsay moved to approve said report as presented. Mike Schweikhard seconded and the motion carried.

7. **PUBLIC HEARING: FUNDING PROPOSALS AND PROPOSED BUDGET FOR FY 2011.** DCOA President Paul Cannon opened the public hearing. There were no public speakers, so President Cannon closed the public hearing.
8. **DISCUSSION AND POSSIBLE APPROVAL OF FUNDING REQUESTS, REVISED FY10 BUDGET AND PROPOSED BUDGET FOR FY 2011.** Marelyn Shedd made a motion to approve said funding requests, the revised FY10 budget and proposed FY 2011 budget as presented. Mike Schweikhard seconded. After some discussion on cash flow and projected project expenses, the motion carried.
9. **PRESENTATION OF ANNUAL REPORT BY MIKE MCMAHAN, PRESIDENT OF THE ABILENE CHAMBER OF COMMERCE, FROM RICH J. LEIDL, P.C. AND TEAM CONCEPTS.** In lieu of the consultants incurring \$3,000 - \$4,000 in travel expenses to Abilene, Bill Ehrie with the Abilene Industrial Foundation, presented these reports covering issues that concern and/or affect Dyess Air Force Base. Dyess will be trading out 28 C130 H model airplanes for J models, along with building a new hangar for the J models and renovating another. Retirement of all B-1s has been discussed. Our consultants went on the defensive, explaining the benefits of keeping them at Dyess, along with fighting for personnel, spare parts and space for the B-1s. It was stressed how critical advocacy is and that our consultants do this for us on a daily basis. They are positioning Dyess to be flexible enough to accept new missions as well as possibly lose some. The board members were encouraged to accompany the Military Affairs Committee to Washington, D.C. to see what they go through to keep Dyess AFB viable.

10. EXECUTIVE SESSION. I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is August 24, 2010, and the time is 2:26 p.m. Mr. Cannon then announced the date is still August 24, 2010, and the time is 3:48 p.m. No vote or action was taken in Executive Session.

11. ADJOURNMENT. The next regularly scheduled meeting is September 14th.



Paul Cannon, President