

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
SEPTEMBER 20, 2010

MEMBERS PRESENT:	Paul Cannon Marelyn Shedd Dani Ramsay	Mike Schweikhard Scott Senter
STAFF PRESENT:	Richard Burdine Pancho Perez	Kim Tarrant Dan Santee
GUESTS PRESENT:	Bill Ehrie Larry Lowe Jaime Adame Harley Hall Jack Harkins Colter Hettich	Abilene Industrial Foundation Abilene Reporter-News Eagle Aviation Services, Inc. Tittle Luther Partnership KTXS TV

1. **CALL TO ORDER.** Paul Cannon called the meeting to order at 12:05 p.m. in the Eagle Aviation Services, Inc. conference room, 2751 Airport Blvd., Abilene, Texas, "Hangar 1".
2. **APPROVAL OF MINUTES FROM THE AUGUST 24, 2010 BOARD MEETING.** Scott Senter moved to approve the minutes from the August 24, 2010 board meeting. Mike Schweikhard seconded and the motion carried.
3. **INTRODUCTION OF FRANCISCO "PANCHO" PEREZ AS THE NEW CONSTRUCTION PROJECT AND PROPERTY MANAGER.** Richard Burdine introduced Mr. Perez as the newest staff member in the City's Economic Development Dept.
4. **SALES TAX REPORT FOR SEPTEMBER 2010.** The sales tax rebate for September, which represents July sales, was \$649,391 for economic development. Based on this, sales tax is 3.76% below last year for the period of October through September.
5. **Agenda Item No. 6 was moved to No. 5. WORKSHOP ON DEVELOPMENT OF THE EAGLE AVIATION SERVICES, INC. (EASI) MAINTENANCE DEPOT.** The history of EASI's 16-year partnership with the DCOA/City of Abilene was reviewed. Past DCOA investments that were made to develop a first-class maintenance depot were examined and the economic benefits to Abilene from these investments were analyzed.

The meeting was paused at 12:52 pm to tour Hangars 1 and 0, during which time Mr. Burdine provided more detail of EASI's current hangar situation and proposed expansion. The board meeting then resumed at 12:59 pm.

The DCOA Board was updated on the various options under consideration to accommodate further expansion of EASI's operations, some of which were originally discussed in January 2007. Also discussed were updated estimates for construction. The most cost-effective option is construction of a new 27,540 sq. ft. hangar next to Hangar 1 (Option 2-3), which is estimated to range in cost from \$5,378,794 to \$7,658,000. If the board decides to pursue construction, staff recommends Option 2-3, a new hangar next to Hangar 1, at the lowest possible cost.

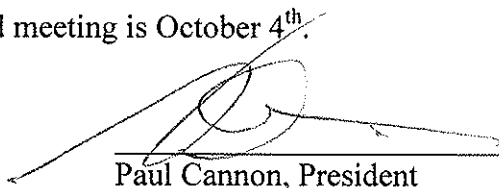
Finally, the board discussed additional investments necessary to remain competitive for aircraft maintenance in the commercial aviation sector.

- 6. Agenda Item No. 5 was moved to No. 6. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is September 20, 2010, and the time is 1:35 p.m. Mr. Cannon then announced the date is still September 20, 2010, and the time is 2:56 p.m. No vote or action was taken in Executive Session.

- 7. DISCUSSION AND POSSIBLE APPROVAL OF DIRECTIVES TO STAFF REGARDING DEVELOPMENT OF THE EAGLE AVIATION SERVICES, INC. MAINTENANCE DEPOT.** Scott Senter moved to approve by oral resolution, authorization for the CEO to arrange for soil samples to be taken and to obtain a topographical survey(s) for hangar option 2-3 (proposed new hangar next to Hangar 1). Marelyn Shedd seconded and the motion carried.

- 8. ADJOURNMENT.** The next board meeting is October 4th.



Paul Cannon, President