

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
FEBRUARY 22, 2011**

MEMBERS PRESENT:	Paul Cannon Scott Senter	Mike Schweikhard
MEMBERS ABSENT:	Marelyn Shedd	Dani Ramsay
STAFF PRESENT:	Richard Burdine	Kim Tarrant
GUESTS PRESENT:	Jack Harkins Dan Symonds	Tittle Luther Partnership Resident

- 1. CALL TO ORDER.** Paul Cannon called the meeting to order in the conference room of the Abilene Life Sciences Accelerator, 1325 Pine Street, Abilene, Texas.
- 2. APPROVAL OF MINUTES FROM THE FEBRUARY 8, 2011 BOARD MEETING.** Scott Senter moved to approve the minutes from the February 8, 2011 board meeting. Mike Schweikhard seconded and the motion carried.
- 3. FEBRUARY 2011 SALES TAX REPORT AND DECEMBER 2010 FINANCIAL STATUS REPORT.** The sales tax rebate for February 2011 for economic development was \$978,890, which represents December 2010 sales. This is nearly 9% above February 2010 and 6.54% year-to-date (October 2010 through February 2011) from this same period last year. Paul Cannon requested a sales tax comparison of 2009, 2010 and 2011.
- 4. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is February 22, 2011, and the time is 1:45 p.m. Mr. Cannon later announced the date is still February 22, 2011, and the time is 3:00 p.m. No vote or action was taken in Executive Session.

- 5. ADJOURNMENT.** The next board meeting is March 8th.



Paul Cannon, President