

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
APRIL 12, 2011**

MEMBERS PRESENT:	Paul Cannon Scott Senter Dani Ramsay	Mike Schweikhard Marelyn Shedd
STAFF PRESENT:	Richard Burdine Dan Santee	Kim Tarrant
GUESTS PRESENT:	Bill Ehrie Garner Roberts Dawn Wagner Pat Hippely	Abilene Industrial Foundation Abilene Reporter-News Taylor Co. Tea Party “

- 1. CALL TO ORDER.** Paul Cannon called the meeting to order at approximately 1:30 pm in the conference room of the Abilene Life Sciences Accelerator, 1325 Pine Street, Abilene, Texas.
- 2. APPROVAL OF MINUTES FROM THE MARCH 29, 2011 BOARD MEETING.** Scott Senter moved to approve the minutes from the March 29, 2011 board meeting. Marelyn Shedd seconded and the motion carried.
- 3. SALES TAX REPORT FOR APRIL 2011.** The sales tax rebate for April 2011 for economic development was \$641,310, which represents February 2011 sales. This is up 6.63% from April 2010 and up 6.28% year-to-date (October 2010 through April 2011) from this same period last year. Also included for the board's review was the DCOA's *Four Year Comparison* showing actual ½ cent sales tax revenue for fiscal years '08 through '11.
- 4. EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is April 12, 2011, and the time is 1:40 p.m. Mr. Cannon later announced the date is still April 12, 2011, and the time is 3:04 p.m. No vote or action was taken in Executive Session.

- 5. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR PROJECT DT.** Richard Burdine reported that Project DT is a local company that has been in business for several years. They own a set of powerful research and reporting tools for U.S. patent litigation which tracks patent infringement cases in U.S. district courts. The owners had been offering this service on the Internet free of charge and soon discovered that customers are willing to pay for subscriptions, so the owners have closed their legal office to focus full time on this product.

They have experienced rapid growth and now plan to expand in Abilene, adding 4 new employees earning at least \$90,000/year and invest an estimated \$50,000 in capital equipment.

Staff recommends the DCOA authorize a total financial assistance package of \$159,000 as follows: up to \$154,000 in job creation incentives for the creation of 4 new, high-paying jobs (not including the owners), earned over 3 years and payable in arrears; and up to \$5,000 capital investment incentive based on 10% of the company's actual investment in capital equipment, estimated to be \$50,000, payable over 3 years with annual payments not to exceed \$1,667.

Mike Schweikhard moved to approve Resolution No. DCOA-2011.13 as presented. Marelyn Shedd seconded and the motion carried.

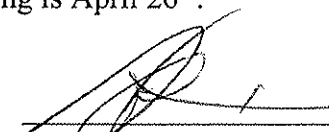
- 6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDING FOR PROFESSIONAL FEES ASSOCIATED WITH PROPOSED FIRE SAFETY IMPROVEMENTS AT THE ABILENE REGIONAL AIRPORT TO SERVICE HANGARS 0, 1 AND 4 (CURRENTLY UNDER CONSTRUCTION) OCCUPIED BY EAGLE AVIATION SERVICES, INC.** During the pre-construction review for Hangar 4, the following fire safety issues were discovered and must be addressed in order to proceed with construction: 1) The existing fire suppression system in Hangar 0 needs significant upgrades in order to work properly; 2) Several modifications are needed for adequate fire flow volume for the fire sprinkler systems in Hangars 0, 1 and 4, and 3) Adequate volume for the fire hydrants to protect the entire EASI hangar complex is needed; 4) a fire access road is necessary for fire trucks to have better access to the EASI hangar complex; and 5) A fire suppression system needs to be installed in Hangars 1 and 4 to ensure protection while working on aircraft.

Staff worked with several architectural and engineering firms, as well as the City of Abilene's Fire Marshal and Water Utilities departments to determine the specific improvements needed to address the above fire safety issues. Staff requests the board authorize professional services contracts and total funding of \$178,500 as follows: \$75,000 to the Tittle Luther Partnership (TLP), \$85,000 to Enprotec/Hibbs & Todd (eHT) and \$13,500 to Coker Engineering, LLC plus a \$5,000 contingency.

The estimated total project cost for these improvements is \$3.15 million (including professional fees). The City Council can authorize a Developer Participation Agreement which allows the City to reimburse the DCOA up to 30% of the total project costs (about \$945,000). Staff will return to the Board for approval of the Developer Participation Agreement at the next DCOA Board meeting.

A motion was made by Scott Senter to approve Resolution No. DCOA-2011.14 as presented. Dani Ramsay seconded and the motion passed by unanimous consent.

- 7. ADJOURNMENT.** The next board meeting is April 26th.



Paul Cannon, President