

**DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
JANUARY 31, 2012**

MEMBERS PRESENT: Paul Cannon Dani Ramsay
Mike Schweikhard Marelyn Shedd
Scott Senter

STAFF PRESENT: Richard Burdine Kim Tarrant
Mike Rains Dan Santee

GUESTS PRESENT: Bill Ehrie, Abilene Industrial Foundation

1. CALL TO ORDER. Paul Cannon called the meeting to order at 1:34 p.m. in the conference room of the Abilene Life Sciences Accelerator, 1325 Pine Street, Abilene, Texas.

2. APPROVAL OF MINUTES FROM THE JANUARY 10, 2012 BOARD MEETING. Mike Schweikhard moved to approve the minutes from the January 10, 2012 board meeting. The motion was seconded by Dani Ramsay and passed by unanimous consent.

3. SALES TAX REPORT FOR JANUARY 2012. Mike Rains noted that the sales tax rebate for economic development of \$941,066 for January represents November sales. This is 35.77% above November 2010 sales. Cumulative sales tax is up 26.81% above last year for the period October through January. Abilene ranked second in the state to Grand Prairie for sales tax increase. Mr. Rains stated retail sales and energy (utilities) attributed significantly to this increase.

4. OFFICER ELECTIONS: PRESIDENT, VICE PRESIDENT, SECRETARY/TREASURER. This item was tabled at the January 10, 2012 meeting. A motion was made by Scott Senter to un-table this item for discussion and voting. Dani Ramsay seconded and the motion carried.

The current officers are: President – Paul Cannon, Vice President – Mike Schweikhard, and Secretary/Treasurer – Marelyn Shedd. Scott Senter moved to re-elect the same slate of officers for calendar year 2012. The motion was seconded by Dani Ramsay and passed by unanimous consent.

5. EXECUTIVE SESSION. I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is January 31, 2012, and the time is 1:40 p.m. Mr. Cannon later announced the date is still January 31, 2012, and the time is 2:25 p.m. No vote or action was taken in Executive Session.

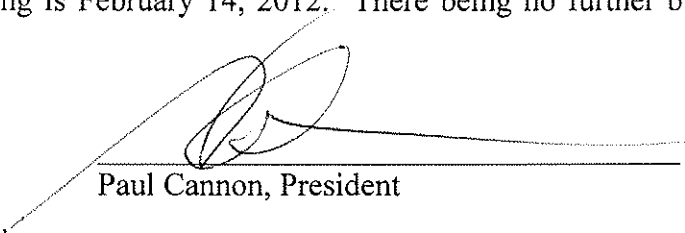
6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A CONTRACT AND FUNDS TO REBUILD THE PARKING LOT OF THE DCOA-OWNED BUILDING AT 4109 VINE ST. Staff requests the DCOA approve a contract with J.H. Strain & Sons and funding of up to \$160,580, which includes an 8.5% contingency of \$12,580, to rebuild the parking lot at 4109 Vine St. Also requested is additional funding of \$75,000 for the FY12 Property Maintenance budget for all DCOA-owned properties in order to handle the additional expense load of the Vine St. property.

Scott Senter moved to approve Resolution No. DCOA-2012.10 as presented. Dani Ramsay seconded and the motion carried.

- 7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDING TO EXTEND THE FAST TRACK WELDING TRAINING PROGRAM.** There was no discussion on this item.

A motion was made by Mike Schweikhard to approve Resolution No. DCOA-2012.09 authorizing funding up to \$417,438.00 to extend the Fast Track Welding training program six more sections (sections 10 through 15). Each 6-week section will allow for 14 trainees (total of 84) that will receive 192 hours of intensive welding training, preparing them for AWS Procedure Tests in the following: 1G, 2G, 3G and 6G positions. Each will also receive a 10-hour OSHA Safety Training and Certification and the Weld Expert Computerized Assessment. The motion was seconded by Dani Ramsay, and the motion carried.

- 8. ADJOURNMENT.** The next meeting is February 14, 2012. There being no further business, the meeting was adjourned.



Paul Cannon, President