

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
JULY 30, 2013

MEMBERS PRESENT: Paul Cannon Scott Senter
Dani Ramsay Marelyn Shedd

STAFF PRESENT: Richard Burdine Kim Tarrant
Dan Santee

GUESTS PRESENT: Adam Singleton, KTAB/KRBC
Bill Ehrie, Abilene Industrial Foundation
Howard Bodenhager, Keller Williams Commercial
John Mangalonzo & photographer, Abilene Reporter-News

1. **CALL THE MEETING TO ORDER.** President Paul Cannon called the meeting to order at 1:34 pm with Paul Cannon, Scott Senter, Dani Ramsay and Marelyn Shedd in the conference room at 4109 Vine Street, Abilene, Texas.
2. **JULY 2013 SALES TAX REPORT AND JUNE 2013 STATUS OF FUNDS REPORT.** Richard Burdine announces the city sales tax goal is to meet or exceed the 2012 goal. In the August and September 2013 if the sales tax is the same as 2012 the City will exceed the goal. The status of funds are at 2.5 and 2.7 is the normal listing. In June, the DCOA paid Broadwind Towers incentives for job creation and capital investment. The Vine Street warehouse and Pactiv Compactive Compressor Construction project are being finished.
3. **APPOINTMENT BY PRESIDENT CANNON OF MIKE SCHWEIKHARD TO THE PROJECT EVALUATION AND BUDGET & FINANCE STANDING COMMITTEES.** Mike Schweikhard is appointed a member of the budget and finance committees and has accepted
4. **EXECUTIVE SESSION.** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is July 30, 2013, and the time is 1:40 p.m. A short break was taken right before returning to open session No vote or action was taken in Executive Session.

5. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR PROJECT KM.**
Dani Ramsay moved to approve assistance for Project KM. The motion was seconded by Marilyn Shedd and continued. The KM Project is currently in business in the Dallas/Fort Worth area and looking to move to the Abilene area. The company is looking to invest

471,000 which is a 47,100 dollar investment over three years. The company will also bring 3 new positions that will progress over a three year time frame. Two of the new position will be in the 30,000-40,000 range and the one will be in the 50,000-60,000 range. This will qualify the company for a job creation incentive and they secured a building in Abilene. Richard recommend recommends Project KM. Dani Ramsay motions to approve DCOA 2013.23 as presented. Scott Senter abstained because his company may have been involved with the Real Estate purchase.

6. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR PROJECT LS.** Richard Burdine informs the board of a company wanting to come to the Abilene area and open a new division for guns. They are looking at the immediate purchase of 15 million dollars of machine equipment they would use to produce projectile, ammunition and powder in different shapes and weights. Some of their executives would be relocated to Abilene. The company will also have a 400,000 dollar incentive and 10% of their 15 million in equipment would be reimbursed over three years. Most of the employees are machinist, packers or management. The company pays well and offers benefits.

7. **DISCUSSION AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING A ONE-MONTH EXTENSION OF THE PROFESSIONAL SERVICES CONTRACT WITH LEE ANN WOODS TO IMPLEMENT A BUSINESS DEVELOPMENT PROGRAM FOR ABILENE LABORATORIES (FORMERLY ABILENE LIFE SCIENCES ACCELERATOR).**

ADJOURNMENT. Richard reminded board that six months ago the board requested the hire of Lee Ann Woods a consultant for Abilene Laboratories. She did a good job rebranding the facility and helping determine a new direction. She assisted with the expansion of current labs or new labs. Request for Woods contract to be extended one month with the cost being 3,500 plus legal expenses. The next regularly scheduled meeting is August 13. There being no further business the meeting was adjourned. Marilyn Shedd moved to approve.



Paul Cannon, President