

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD MEETING MINUTES**  
**November 12, 2013**

<b>MEMBERS PRESENT:</b>	Paul Cannon Dani Ramsey	Scott Senter
<b>MEMBERS ABSENT:</b>	Dave Copeland	Marelyn Shedd
<b>STAFF PRESENT:</b>	Richard Burdine Daniel Santee	Ashley Daniels
<b>GUESTS PRESENT:</b>	Jason Smith Gary Robinett John Mangalonzo	Abilene Industrial Foundation Abilene Industrial Foundation Abilene Reporter News

- 1. CALL THE MEETING TO ORDER.** President Paul Cannon called the meeting to order at 1:54 p.m. at the Abilene Laboratories, 1325 Pine St., Abilene Texas.
- 2. APPROVAL OF MINUTES FROM OCTOBER 29, 2013 BOARD MEETING.** Scott Senter moved to approve minutes from the October 29, 2013, board meeting. Dani Ramsey seconded and the motion carried.
- 3. SALES TAX REPORT FOR NOVEMBER 2013.** Richard Burdine, Assistant City Manager for the City of Abilene, reviewed the sales tax revenue for November 2013, which represents September 2013 sales. The total sales tax rebate was \$3,587,043.03 which is 0.54% above last year and 1.43% below the projected FY 14 budget amount for November. The November breakdown is \$2,690,282.27 going to the General Fund and \$896,760.76 to the DCOA. Collections for the fiscal year are 2.06% below last year and 3.98% below the projected FY14 budget amount.
- 4. EXECUTIVE SESSION:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, .072, and .087 to consult with our legal counsel, discuss real property transactions, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Paul Cannon announced the date is November 12, 2013, and the time is 1:55 p.m. Later, President Cannon announced the date is still November 12, 2013, and the time is 2:16 p.m. No vote or action was taken in Executive Session.

- 5. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING ASSISTANCE FOR SMITH PIPE.** Richard Burdine introduced Smith Pipe, a local company located on Hwy 277 South. To assist with the company's recent growth, Mr. Burdine recommends a Phase 5 expansion assistance package with a 10% capital investment incentive of up to \$452,000. The company is expanding its vessel shop and purchasing new equipment plus adding a small tank blasting, coating and

painting facility and a new warehouse at a total estimated cost of \$4,520,000. New jobs to be added will total 67. The funds will be advanced under a loan secured by a letter of credit and forgiven over three years in equal amounts of \$150,667.

Dani Ramsey moved to approve resolution DCOA-2014.06 as presented, authorizing \$452,000 for Smith Pipe's phase 5 expansion of its vessel shop, small tank blasting, coating and painting shop and warehouse space. Scott Senter seconded and the motion carried.

- 6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A CONSTRUCTION CONTRACT AND FUNDING FOR THE EXTENSION OF ENTERPRISE DRIVE.** Richard Burdine discussed the construction bids received on November 4<sup>th</sup> for the extension of Enterprise Drive from Hwy 351 to East Lowden Ave. Four bids were received from Epic Construction, Bontke Brothers, J.H. Strain & Sons and Contract Paving. Jacob & Martin recommended the bid award to Epic Construction as low bidder. Mr. Burdine recommended a construction contract with Epic Construction for Enterprise Drive extension and funding of \$256,017 plus a 5% contingency of \$12,800. Also recommended is a Developer's Contribution payment of \$13,274.20 to the City of Abilene as satisfaction of the developer's requirements for curb & gutter and sidewalks along E. Lowden Ave. Mr. Burdine also recommends a ribbon cutting at Enterprise Drive.

Scott Senter moved to approve resolution DCOA-2014.07 as presented, authorizing a construction bid award and funds for the extension of Enterprise Drive from Hwy 351 to East Lowden Avenue. Dani Ramsey seconded and the motion carried.

- 7. ADJOURNMENT.** The next regularly scheduled meetings are November 26, 2013 and December 10, 2013. There being no further business the meeting was adjourned.



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Paul Cannon, President