

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
October 16, 2014

MEMBERS PRESENT: Dave Copeland Marelyn Shedd Dani Ramsay
 Scott Senter John Beckham

STAFF PRESENT: Kent Sharp Kim Tarrant
 Mindy Patterson Stanly Smith

GUESTS PRESENT: Jason Smith Abilene Chamber of Commerce
 Andrew Harmon Clavel Corporation
 Sean Fields Texas Tech University/TMAC
 Michael Sanders Texas Tech University/TMAC
 Brian Bethel Abilene Reporter News

1. **CALL THE MEETING TO ORDER:** President Dave Copeland called the meeting to order at 1:32 p.m. at Abilene Laboratories, 1325 Pine St., Abilene Texas.

2. **APPROVAL OF MINUTES FROM THE SEPTEMBER 23, 2014, BOARD MEETING:** John Beckham moved to approve the minutes from the September 23, 2014 board meeting. Dani Ramsey seconded and the motion carried.

3. **SALES TAX REPORT FOR OCTOBER 2014:** Mindy Patterson, Director of Finance for the City of Abilene, presented the Sales Tax Report for October 2014. The sales tax rebate for economic development is \$868,660, which represents August sales. This is 6.57% above last year and 4.48% above the projected FY 15 budget amount.

5. **PRESENTATION BY THE TMAC FOR A NEWLY EXPANDED PROGRAM AND FY15 FUNDING:** Dr. Michael Sanders of TMAC presented a newly expanded program to the Board. TMAC has been delivering hands-on technical assistance and training to improve business' efficiency, productivity, growth, and sustainability for more than 18 years. Dr. Sanders explained that in the new program TMAC will be spending more time onsite to assist companies, rather than their typical 2-day onsite training and 90-day offsite support. By spending more time onsite TMAC will be able to assist clients begin their transition and build trust with them. Andrew Harmon of Clavel Corporation attended the Board meeting and testified to how TMAC helped his company and to the importance of TMAC's presence onsite.

Dr. Sanders requested that the Board consider increasing assistance from \$11,000 per company to \$25,000 per company in FY15 for TMAC's expanded program.

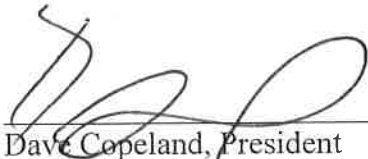
4. **EXECUTIVE SESSION – SESSION 1:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is October 16, 2014, and the time is 1:55 p.m. Later, President Copeland announced the date is still October 16, 2014, and the time is 2:10 p.m. No vote or action was taken in Executive Session.

5. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FY15 FUNDING FOR TMAC:** John Beckham voted to table the item in favor of allowing Kent Sharp time to research the benefits of TMAC assistance provided to local manufacturers and how other economic development corporations have assisted TMAC. Scott Senter seconded and the measure passed unanimously.
4. **EXECUTIVE SESSION – SESSION 2:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is October 16, 2014, and the time is 2:12 p.m. Later, President Copeland announced the date is still October 16, 2014, and the time is 3:36 p.m. No vote or action was taken in Executive Session.

6. **ADJOURNMENT:** The next meeting is scheduled for Tuesday, November 4, 2014, at 1:30 p.m. There being no further business the meeting was adjourned.



Dave Copeland, President