

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
June 23, 2015

MEMBERS PRESENT: Dave Copeland Marelyn Shedd John Beckham
Dani Ramsay

MEMBER ABSENT: Jack Rich

STAFF PRESENT: Kent Sharp Kim Tarrant Stanly Smith Mindy Patterson

GUESTS PRESENT: Judy Wilhelm - Small Business Development Center
Jason Smith - Abilene Chamber of Commerce/
Abilene Industrial Foundation
Justin Jaworski - Abilene Industrial Foundation
Brian Bethel - Abilene Reporter News
Kate Alvarez - Abilene Regional Airport
Don Green - Abilene Regional Airport
Brian Bethel - Abilene Reporter News

1. CALL THE MEETING TO ORDER: President Dave Copeland called the meeting to order at 1:32 p.m. at Abilene Laboratories, 1325 Pine St., Abilene Texas.

2. APPROVAL OF MINUTES FROM THE MAY 26, 2015, BOARD MEETING: John Beckham moved to approve the minutes from the May 26, 2015, board meeting with a date correction in item #6. Marelyn Shedd seconded and the motion carried.

3. SALES TAX REPORT FOR JUNE 2015: Mindy Patterson, Director of Finance, presented the sales tax report for June 2015. The sales tax rebate for June was \$3,291,820, which represents April sales. The General Fund received \$2,468,865 and \$822,955 was allocated for economic development. This is 6.46% above last year and 4.37% above the projected FY 15 budget. For the period of October through June 2015, sales tax is 6.07% above last year and 3.99% above the projected FY 15 budget amount.

6. DISCUSSION AND POSSIBLE APPROVAL OF FUNDING REQUESTS AND PROPOSED BUDGET FOR FY 2016: Kent Sharp, CEO of the DCOA, presented to the board the proposed budget for FY 2016. The budget has a new format giving more detailed information and easier comprehension. Dave Copeland noted there was a slight increase in the expense budget but very little change overall. Marelyn Shedd pointed out a large expense for roof replacement at the Pactiv building in Five Points in next year's budget that normally would not be included with property maintenance. The budget approved by the board will go before the City Council for their final approval.

5. PUBLIC HEARING: FUNDING PROPOSALS AND PROPOSED BUDGET FOR FY 2016: President Dave Copeland announced the opening of a Public Hearing at 1:41 pm and closed the Public Hearing at 1:41 pm. There were no speakers that came forward.

6. DISCUSSION AND POSSIBLE APPROVAL OF FUNDING REQUESTS AND PROPOSED BUDGET FOR FY 2016: After the public hearing Marelyn Shedd made the motion to approve the Budget for FY 2016 as presented. Dani Ramsay seconded and motion carried.

4. EXECUTIVE SESSION – SESSION 1: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is June 23, 2015, and the time is 1:44 p.m. Later, President Copeland announced the date is still June 23, 2015, and the time is 2:17 p.m. No vote or action was taken in Executive Session.

7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING CHANGES TO THE DCOA'S BYLAWS: Mr. Sharp explained the DCOA was created in 1989, and the bylaws were last revised in 1995. The DCOA has grown since the last revision and updates are necessary to better reflect current business conditions and procedures. Dave Copeland, Kent Sharp and the legal department of the City of Abilene, with assistance from Jeff Moore, attorney with Brown & Hofmeister, LLP, updated the DCOA's bylaws. With approval of the board members the revised bylaws will go before the City Council as a recommendation and will not become effective until approved by the City Council.

John Beckham moved to approve resolution DCOA-2015.13 authorizing the proposed revisions to the DCOA's bylaws with a noted change to the resolution language. In Part 1, Item C, the language was changed from "...total at least \$250,000" to "...exceed \$249,999". Marelyn Shedd seconded and the motion carried.

8. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDING FOR AN INDUSTRIAL WORKFORCE TRAINING PROGRAM IN PARTNERSHIP WITH ABILENE INDEPENDENT SCHOOL DISTRICT AND CISCO COLLEGE: Kent Sharp presented to the board for approval funding for a workforce training program to be offered in conjunction with the Taylor County School Districts (not just AISD) and Cisco Junior College. After visiting with local employers training is needed in the areas of HVAC, plumbing, electrical, welding and industrial maintenance. It became obvious an ongoing workforce training program for these skills would immediately benefit current businesses. High school juniors and seniors will be recruited for training in these skills sets, which will provide those students with a desire to enter the workforce after high school the opportunity for immediate employment with good wages. This training will also help demonstrate to prospective employers that a trained workforce will be available if they decide to come to Abilene. Staff proposes funding of \$40,000 for the first year of the program, which will begin this fall.

Dani Ramsay moved to approve resolution DCOA-2015.14 with language changes that clarify the training will be available to other Taylor County students, not just AISD, and program participation is not contingent on establishment of financial need. John Beckham seconded and motion carried.

9. DISCUSSION AND POSSIBLE APPROVAL OF AN ORAL RESOLUTION AUTHORIZING AN OFFER OF SETTLEMENT MADE BY CARBONLITE RECYCLING, LLC: Stanley Smith, Assistant City Attorney, presented an offer from

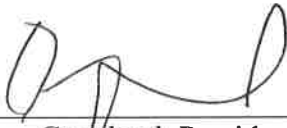
CarbonLITE through their attorney to settle on existing agreements between CarbonLITE and the DCOA. CarbonLITE would release the claims between them and the DCOA, with the DCOA retaining the lease deposit made with the DCOA to settle the dispute. Staff requested the board allow Kent Sharp the authority to execute any documents in regard to the agreement with CarbonLITE.

Dave Copeland moved to accept by oral resolution the offer from CarbonLITE Recycling and authorize Kent Sharp, CEO, to execute final documents on behalf of the DCOA. Dani Ramsay seconded and the motion carried.

4. EXECUTIVE SESSION – SESSION 2: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is June 23, 2015, and the time is 2:27 pm. Later, President Copeland announced the date is still June 23, 2015, and the time is 3:45 pm. No vote or action was taken in Executive Session.

10. ADJOURNMENT: There being no further business the meeting was adjourned.



Dave Copeland, President