

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
September 21, 2015

MEMBERS PRESENT: Dave Copeland Marelyn Shedd Jack Rich

MEMBERS ABSENT: John Beckham Dani Ramsay

STAFF PRESENT: Kent Sharp Kim Tarrant Stan Smith

GUESTS PRESENT: Brooke Crum – Abilene Reporter News

1. CALL THE MEETING TO ORDER: President Dave Copeland called the meeting to order at 1:38 p.m. at 174 Cypress St., 3rd floor conference room, Abilene Texas.

2. APPROVAL OF MINUTES FROM THE SEPTEMBER 8, 2015 BOARD MEETING: Jack Rich moved to approve the minutes from the September 8, 2015, board meeting. Marelyn Shedd seconded and the motion carried.

3. SALES TAX REPORT FOR SEPTEMBER 2015: Kent Sharp, CEO of the DCOA presented the sales tax report for September 2015. The sales tax rebate was \$3,244,543.05 which represents July sales. Economic Development received \$811,135.76 which is 4.10% below last year and 2.03% above the revised FY15 budget amount. For the period October through September, sales tax is 4.32% above last year and .56% above the revised FY 15 budget amount. This rebate concludes the 2014-15 fiscal year.

4. EXECUTIVE SESSION – SESSION 1: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is September 21, 2015, and the time is 1:40 p.m. Later, President Copeland announced the date is still September 21, 2015, and the time is 2:55 p.m. No vote or action was taken in Executive Session.

5. DISCUSSION AND POSSIBLE APPROVAL OF FY16 CONTRACTS WITH CITY OF ABILENE FOR AIRPORT BUSINESS DEVELOPMENT, CITY OF ABILENE FOR BUSINESS SERVICES, ABILENE CHAMBER OF COMMERCE MILITARY AFFAIRS, ABILENE INDUSTRIAL FOUNDATION AND SMALL BUSINESS DEVELOPMENT CENTER: Dave Copeland presented to the board several annual contracts with requests for funding. Item B on the agenda is the City of Abilene for Business Services and Item C is the Abilene Chamber of Commerce Military Affairs. Both of these contracts still have details to be worked through and Mr. Copeland recommended those items be tabled until the next DCOA board meeting when they could be presented in final form.

Item A is the City of Abilene for Airport Business Development contract, Item D is the Abilene Industrial Foundation contract, and Item E is the Small Business Development Center contract. These are the same contracts as last year with updated dates and dollar amounts.

Marelyn Shedd moved to table action on Item B the Business Services contract and Item C the Military Affairs contract, and moved to approve funding for Item A Airport Business Development, Item D Abilene Industrial Foundation and Item E Small Business Development Center contracts. Jack Rich seconded and the motion passed.

6. ADJOURNMENT: There being no further business the meeting was adjourned.



Dave Copeland, President