

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
January 12, 2016

MEMBERS PRESENT:	Dave Copeland	John Beckham	Marelyn Shedd
MEMBERS ABSENT:	Dani Ramsay	Jack Rich	
STAFF PRESENT:	Kent Sharp	Kim Tarrant	Chace Craig
GUESTS PRESENT:	Ira Goldfarb -	Prairie Dog Pet Products	
	Claudia Goldfarb -	Prairie Dog Pet Products	
	Brian Yates -	Abilene Chamber of Commerce	
	Justin Jaworski -	Abilene Industrial Foundation	
	Brooke Crum -	Abilene Reporter News	
	Bruce Kreidler -	Abilene City Council	

1. CALL THE MEETING TO ORDER: President Dave Copeland called the meeting to order at 1:30 p.m. at 174 Cypress St., Suite 301, Abilene Texas.

2. APPROVAL OF MINUTES FROM THE DECEMBER 17, 2015 BOARD MEETING: Marelyn Shedd moved to approve the minutes from the December 17, 2015 board meeting. John Beckham seconded and the motion carried.

3. SALES TAX REPORT FOR JANUARY 2016 AND PRELIMINARY OCTOBER AND NOVEMBER 2015 FINANCIAL REPORTS: Kent Sharp, CEO of the DCOA presented the sales tax report for January 2016. Total revenue of \$3,020,371.36 represents November sales, which is 5.39% below last year and 6.33% below the projected FY16 budget. Economic Development received \$755,092.84.

The DCOA's preliminary total current assets as of October 31, 2015 were \$22,431,240. The preliminary October 2015 revenues totaled \$917,726 and total expenditures were \$174,033. The preliminary total current assets as of November 30, 2015 were \$23,109,080. The preliminary November 2015 revenues totaled \$1,099,081 and total expenditures were \$454,573. A total of \$307,407 was spent on four different projects.

4. EXECUTIVE SESSION – SESSION 1: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President Dave Copeland announced the date is January 12, 2016, and the time is 1:40 p.m. Later, President Copeland announced the date is still January 12, 2016, and the time is 2:25 p.m. No vote or action was taken in Executive Session.

5. OFFICER ELECTIONS - PRESIDENT, VICE PRESIDENT AND SECRETARY/TREASURER: John Beckham moved to re-elect Dave Copeland as the DCOA board president, Marelyn Shedd seconded and the motion carried. President Dave Copeland moved to re-elect Marelyn

Shedd as Vice President and John Beckham as Secretary/Treasurer. Marelyn Shedd seconded and the motion carried.

6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDING FOR REMEDIATION WORK AT SPEC 3 BUILDING IN FIVE POINTS BUSINESS PARK UNDER LEASE TO PRAIRIE DOG PET PRODUCTS: Kent Sharp discussed the need for additional funding up to \$100,000, to resolve maintenance issues at the Spec 3 building after a recent visit by the architects and engineers contracted by Prairie Dog Pet Products (PDPP), Emergent Construction Technologies (ECT). These issues need to be resolved before the finish out of the Spec 3 building can begin. They involve; 1) gutters and downspouts, 2) roof, wall and skylights; 3) dirt work at the east wall, and 4) lightning protection system. Staff recommends the board approve an additional \$100,000 to complete the maintenance issues at the Spec 3 building to provide PDPP and ECT with a shell building ready for finish-out.

John Beckham moved to approve resolution DCOA-2016.08 authorizing up to \$100,000 for remediation/repairs to the Spec 3 building at 6558 Five Points Parkway, Abilene, Texas, in advance of finish-out construction by PDPP. Marelyn Shedd seconded and the motion carried.

7. FY15-16 DCOA GOALS UPDATE: Kent Sharp presented an update on the goals set by the DCOA for FY15-16. The goals are: 1) Finish the Five Year Strategic Plan by November 30, 2015. TIP will deliver the final plan in January; 2) Develop and communicate a plan to implement the plan. The Strategic Planning Committee (SPC) is working to develop ways to implement the strategic plan; 3) Standardize the process of developing and presenting incentives for approval that aligns with the plan. The DCOA will work with the AIF to overlay existing methods of developing incentives to recommendations in the plan; 4) Plan, execute and evaluate the new workforce training program with our partners including Taylor County high schools, Cisco College, TSTC and Workforce Solutions of West Central Texas. A total of 30 students from the Abilene ISD high schools completed the 2015 fall semester of the training program; and 5) Develop and execute a communications strategy, in conjunction with AIF, which raises awareness of local and outside media, as well as local stakeholders, of the successes of the DCOA. Articles have been placed in State, National and local media.

8. ADJOURNMENT: There being no further business the meeting was adjourned.


Marelyn Shedd, Vice President