

DEVELOPMENT CORPORATION OF ABILENE, INC.
SPECIAL-CALLED MEETING MINUTES
December 21, 2016

MEMBERS PRESENT: Dave Copeland John Beckham Dani Ramsay
 Jack Rich

MEMBERS ABSENT: Marilyn Shedd

STAFF PRESENT: Kent Sharp Kim Tarrant

GUESTS PRESENT: Mark Zachary McMahan Law Firm
 Bruce Kreitler City Council

1. CALL THE MEETING TO ORDER: President Dave Copeland called the meeting to order at 2:22 p.m. at 174 Cypress St., 3rd floor conference room, Abilene Texas.

2. APPROVAL OF MINUTES FROM THE DECEMBER 13, 2016 BOARD MEETING: Jack Rich moved to approve the minutes from the December 13, 2016, board meeting. Dani Ramsay seconded and the motion carried.

3. EXECUTIVE SESSION: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

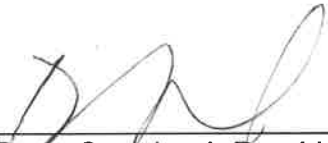
President Dave Copeland announced the date is December 13, 2016, and the time is 2:24 p.m. Later, President Copeland announced the date is still December 13, 2016, and the time is 3:15 p.m. No vote or action was taken in Executive Session.

4. OUTSTANDING INSURANCE CLAIMS, INCLUDING DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE CEO OF THE DCOA TO NEGOTIATE AND EXECUTE ALL DOCUMENTS OR AGREEMENTS, AND PURSUE OTHER LEGAL ACTION AS MAY BE NECESSARY, REGARDING THE DCOA'S RIGHTS AND OBLIGATIONS UNDER PROPERTY DAMAGE INSURANCE COVERAGE WITH THE TEXAS MUNICIPAL LEAGUE INTERGOVERNMENTAL RISK POOL: Kent Sharp, CEO of the DCOA, gave an update on the status of the insurance claims associated with the hail storm damage that occurred on June 12, 2014 and involving DCOA owned properties covered by the Texas Municipal League Intergovernmental Risk Pool (TML). After several meetings with city Manager Robert Hanna and representatives from TML no agreement has been made between all parties concerning the amount of the claim. Staff requests authorization for the CEO to pursue all legal means necessary to protect and enforce the rights and obligations of the DCOA under the terms of the property damage insurance policy with the TML, including but not limited to, seeking relief in a court of law.

Dani Ramsay moved to approve resolution DCOA 2017.03 authorizing Kent Sharp, CEO of the DCOA, to pursue legal means, including but not limited to relief in a court of law, against TML. Jack Rich seconded and the motion passed.

5. DISCUSSION OF THE NEXT BOARD MEETING DATE AND TIME: Dave Copeland, President of the DCOA Board, stated the next board meeting will be on Wednesday, January 18, 2017 at 1:30 p.m. John Beckham said he will not be able to attend.

6. ADJOURNMENT: There being no further business the meeting was adjourned.



Dave Copeland, President