

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BOARD MEETING MINUTES**  
**May 24, 2018**

**MEMBERS PRESENT:** John Beckham      Jack Rich      Greg Blair  
Vic Corley                      Seaton Higginbotham

**STAFF PRESENT:**      Kent Sharp                      Kim Tarrant

**GUESTS PRESENT:**      Mark Zachary                  McMahon Law Firm  
Mike Rains                      City of Abilene Finance  
Justin Jaworski                  Abilene Industrial Foundation  
Bruce Kreidler                  City Council  
Doug Williamson                  Abilene Chamber MAC  
Don Green                          Airport  
Kate Alvarez                      Airport

1.      **CALL THE MEETING TO ORDER:** President John Beckham called the meeting to order at 1:30 p.m. at 174 Cypress St., 3<sup>rd</sup> floor conference room, Abilene Texas.

2.      **APPROVAL OF MINUTES FROM THE APRIL 23, 2018, BOARD MEETING:** Greg Blair moved to approve the minutes from the April 23, 2018, board meeting with the change to add Mayor Anthony Williams as a guest of the meeting. Jack Rich seconded and the motion carried.

3.      **SALES TAX REPORT FOR MAY 2018 AND FINANCIAL REPORT FOR APRIL 2018:** Mike Rains with the City's Finance department presented the sales tax report for May 2018. The sales tax rebate for February is \$4,418,346.08, which represents March sales. Economic Development received \$1,104,586.52, which is 8.71% above last year and 8.71% above the projected FY18 budget amount. Of this rebate, \$128,966.76 is from prior periods, audit payments, future payments and unidentified payments. For the period of October through May, sales tax is 11.16% above last year and 11.16% above the approved FY18 budget amount. The Financial Report for April 2018 was unavailable at the time of the meeting.

4.      **DISCUSSION AND POSSIBLE APPROVAL OF DCOA'S SEMI-ANNUAL REPORT OF ACTIVITIES FOR SIX MONTHS ENDED MARCH 31, 2018:** Kent Sharp, CEO of the DCOA, presented the Semi-Annual Report for the period October 1, 2017 to March 31, 2018. Mr. Sharp summarized the projects approved by the DCOA board during that time period, including the sale of the AbLabs building to Hardin Simmons University, Phase I development of the new Access Business Park and BrightFarms, coded Project Ladybug, a hydroponic greenhouse. If approved by the board, Mr. Sharp will present the Semi-Annual Report to City Council on June 28, 2018.

Seaton Higginbotham moved to approve by oral resolution the Semi-Annual Report of Activities as presented. Vic Corley seconded and the motion carried

5.      **EXECUTIVE SESSION – SESSION 1:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President John Beckham announced the date is May 24, 2018 and the time is 1:45 p.m. Later, President Beckham announced the date is still May 24, 2018 and the time is 3:00 p.m. No vote or action was taken in Executive Session.

**6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDS FOR ADDITIONAL STREETLIGHTS IN THE FIVE POINTS BUSINESS PARK AND NEW STREETLIGHTS IN THE ACCESS BUSINESS PARK:** This item was skipped.

**7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING AN EASEMENT TO AEP IN THE ACCESS BUSINESS PARK FOR RELOCATING AN ELECTRIC LINE:** Greg Blair announced he is an employee of AEP Texas and will abstain from any discussion or vote on this item. Mr. Blair then left the meeting. Kent Sharp presented a request from AEP for an easement and right-of-way to relocate electric power lines in Access Business Park located at Hwy 36 and FM 18. Currently, AEP's overhead powerline runs north/south on the property, which will be re-routed to the west boundary line. All future electrical lines will be run underground inside the Park.


Jack Rich moved to approve resolution DCOA-2018.19 authorizing an easement and right-of-way to AEP to relocate electrical lines in Access Business Park to the west side perimeter. Seaton Higginbotham seconded and the motion carried.

Greg Blair returned to the meeting after the vote.

**9. DISCUSSION OF NEXT MONTHLY BOARD MEETING:** President Beckham announced the next scheduled meeting of the DCOA Board would be Tuesday, June 26, 2018 at 1:30 p.m.

**8. DISCUSSION OF A PRELIMINARY DCOA BUDGET FOR FY 2019:** Kent Sharp presented to the board for review the revised FY 2018 budget and a preliminary FY 2019 budget. Mr. Sharp gave a summary of the proposed FY 19 revenues and expenses. Afterwards, the board asked several questions and made a few recommendations. Mr. Sharp told the board the final budget would need to go before City Council in July for approval.

**10. ADJOURNMENT:** There being no further business the meeting was adjourned.

  
John Beckham, President