

**DEVELOPMENT CORPORATION OF ABILENE, INC.  
BOARD MEETING MINUTES  
July 18, 2018**

**MEMBERS PRESENT:** John Beckham Jack Rich Greg Blair  
Seaton Higginbotham Vic Corley

**STAFF PRESENT:** Kent Sharp Kim Tarrant Rick Jones

**GUESTS PRESENT:** Mark Zachary McMahon Surovik Suttle, PC  
Chris Shelton McMahon Surovik Suttle, PC  
Marjorie Knight City of Abilene Finance  
Robert Hanna City Manager, City of Abilene  
Justin Jaworski Abilene Industrial Foundation  
Doug Williamson Abilene Chamber MAC  
Don Green Abilene Airport  
Kate Alvarez Abilene Airport

1. **CALL THE MEETING TO ORDER:** President John Beckham called the meeting to order at 1:30 p.m. at 174 Cypress St., 3<sup>rd</sup> floor conference room, Abilene, Texas.
2. **APPROVAL OF MINUTES FROM THE JUNE 28, 2018, BOARD MEETING:** Jack Rich moved to approve the minutes from the June 28, 2018, board meeting. Greg Blair seconded, and the motion carried.
3. **SALES TAX REPORT FOR JULY 2018:** Marjorie Knight with the City's Finance department presented the sales tax report for July 2018. The sales tax rebate is \$3,543,641.47, which represents May sales. Economic Development received \$885,910.37, which is 10.02% above last year and 16.93% above the projected FY18 budget amount. Of this rebate, \$109,621.31 is from prior periods, audit payments, future payments and unidentified payments. For the period of October through July, sales tax is 10.88% above last year and 11.51% above the approved FY18 budget amount.
4. **EXECUTIVE SESSION – SESSION 1:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President John Beckham announced the date is July 18, 2018 and the time is 1:58 p.m. Later, President Beckham announced the date is still July 18, 2018 and the time is 3:35 p.m. No vote or action was taken in Executive Session.

5. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDS FOR ADDITIONAL STREETLIGHTS IN THE FIVE POINTS BUSINESS PARK:** Kent Sharp, CEO of the DCOA, reported that the previous resolution approved by the DCOA board on January 22, 2018, is for AEP to install twelve streetlights in the Five Points Business Park on Polaris St. and Five Points Parkway with funding of up to \$80,560. Mr. Sharp stated that after the board's approval, the streetlight plan was submitted to the City traffic engineer for final approval. The City engineer asked that two additional streetlights be installed at the two curves on Five Points Parkway, which are conflict areas. Mr. Sharp asked Robert Hanna, City Manager, to address the additional streetlights and help define

conflict areas. Mr. Hanna explained the purpose of a streetlight is to light up an area of potential conflict where points of collision are more likely to happen, such as an intersection or at curved angles. That's why City staff came back and requested the two additional streetlights be added on the curves. Mr. Hanna also stated that after further discussions with Mr. Sharp, James Rogge (head of traffic services), Michael Rice (Assistant City Manager) and himself, the decision was made not to press the matter at this time. Once the properties on Five Points Parkway are further developed, then the City will request the two streetlights be added. No action was taken on this item.

**6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING AMENDED FINANCIAL ASSISTANCE FOR LONE STAR CANVAS & SIGN WORKS AND/OR LONE STAR DRY GOODS CO.:** This item was skipped.

**7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTIES IN WEST ABILENE AND AUTHORIZATION TO EXPEND FUNDS FOR REPAIRS AND CLEANING:** This item was skipped.

**8. DISCUSSION AND POSSIBLE APPROVAL OF A DCOA REVISED BUDGET FOR FY 2018 AND NEW BUDGET FOR FY 2019:** Kent Sharp presented to the board a handout for review of the revised FY18 budget and the proposed FY19 budget. The board discussed the budget, asked questions about the projected FY19 sales tax revenue and reviewed the line items. Robert Hanna pointed out there was not a FY19 budget amount for the Abilene Industrial Foundation (AIF). Mr. Sharp explained he had several discussions with Justin Jaworski (Executive Director of the AIF) about the AIF's request to increase the budget and had not informed Kim Tarrant (Chief Administrative Officer) of the final number. Mrs. Tarrant stated \$692,275 would be the AIF's budget amount for FY19, \$44,000 over the approved FY18 budget. Mr. Jaworski was asked about the additional money and he stated the FY19 budget includes one new position, a full-time administrator. Upon further examination, the DCOA's portion of \$1,500,000 for the street maintenance had not been included in the budget. Jack Rich stated he would rather see all the numbers correctly calculated in the budget rather than just penciled-in. Mr. Hanna said the deadline to submit the FY19 budget to the City council is September 13<sup>th</sup>. The decision was made to hold the next board meeting in early August to approve the budget and present it to the City council for final approval at the end of August. There was no action taken relating to this item.

**9. DISCUSSION OF NEXT MONTHLY BOARD MEETING:** President Beckham announced the next scheduled meeting of the DCOA Board would be Thursday, August 2, 2018, commencing after a joint meeting of the Abilene City Council and DCOA.

**10. ADJOURNMENT:** There being no further business the meeting was adjourned.

  
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John Beckham, President