



Greg Blair made the motion to approve resolution DCOA-2018.26 authorizing a contract with Barr Roofing Company and \$1,789,830.00 to replace the roofs at 4009/4109/4125 Vine St. Seaton Higginbotham seconded and the motion passed.

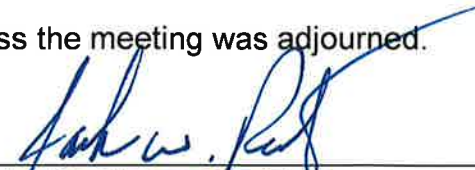

**6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING AN EXTENSION OF THE EXISTING AGREEMENT WITH TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER (TTUHSC), WHICH MAY INCLUDE THE CONVEYANCE OF THE FACILITY LOCATED AT 842 PINE ST., ALL EQUIPMENT LOCATED THEREIN, AND ADJACENT PARKING LOT AT 834 PINE ST. TO TTUHSC:** Kent Sharp requested approval of resolution DCOA-2018.27, which was handed-out during the meeting, to extend the existing operating agreement between the Development Corporation of Abilene (DCOA) and Texas Tech University Health Sciences Center (TTUHSC) for the small animal research facility located at 842 Pine St. and the parking lot at 834 Pine St. This modification would take the DCOA out of the financial responsibility for operations and maintenance of the facility but will continue covering the property with property and casualty insurance. The current agreement expired on August 30, 2018, and TTUHSC has asked that the agreement be extended through December 31, 2018, or whenever the property is conveyed to TTUHSC, whichever occurs first. A performance agreement is being prepared and should be presented at TTUHSC's board meeting in October.

Mark Zachary stated he has been in contact with TTUHSC's attorneys about the performance agreement in the context of economic development. Terms have not been negotiated at this point, but the process will start in the near future. At this point, discussions with the attorneys have been productive and positive. There was further discussion about certain wording in the resolution and questions of responsibility and liability.

Seaton Higginbotham moved to approve resolution DCOA-2018.27 extending the agreement with TTUHSC for the facility at 842 Pine and the parking lot at 834 Pine until December 31, 2018. Vic Corley seconded, and the motion passed.

**7. DISCUSSION OF NEXT MONTHLY BOARD MEETING:** President Beckham announced the next scheduled meeting of the DCOA Board would be Monday, October 15, 2018 at 1:30 p.m.

**8. ADJOURNMENT:** There being no further business the meeting was adjourned.

  
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John Beckham, President  
  
Jack W. Rich, Vice Pres.