

President John Beckham announced the date is April 16, 2019 and the time is 1:49 p.m. Later, President Beckham announced the date is still April 16, 2019 and the time is 2:25 p.m. No vote or action was taken in Executive Session.

6. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING FUNDS TO THE ABILENE REGIONAL AIRPORT FOR AN AEROSPACE INDUSTRY CLUSTER STUDY: Charlie Dromgoole, Interim CEO, introduced Don Green with the Abilene Regional Airport (Airport) to present the Aerospace Industry Cluster study proposal. Mr. Green explained it is anticipated that certain land within the Airport will be opened for commercial/industrial development. The City of Abilene is requesting funds up to \$55,000 (including \$7,000 for reimbursable costs) from the DCOA for the purpose of engaging Advisory Aerospace (AA) to conduct a Phase I study that will provide a preliminary understanding of aerospace businesses to target for possible development out at the Airport, Access Business Park and Five Points Business Park.

Jack Rich made the motion to approve resolution DCOA-2019.18 authorizing an agreement with the City of Abilene and funds up to \$55,000.00 (including \$7,000 for reimbursable costs) to engage Advisory Aerospace to perform a cluster development study for the Abilene Regional Airport. Seaton Higginbotham seconded and the motion passed.

7. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING A SETTLEMENT AGREEMENT WITH THE CITY OF ABILENE FOR THE TMLIRP INSURANCE CLAIM RESULTING FROM THE 2014 HAILSTORM: Charlie Dromgoole presented a resolution (handed-out during the meeting) which allocates insurance claim proceeds to the DCOA by the City of Abilene (City). The proceeds are a result of the Settlement Agreement between the City and the Texas Municipal League Intergovernmental Risk Pool (TMLIRP) regarding the damage caused by the June 2014 hailstorm that affected properties owned by the City and the DCOA.

Jack Rich made the motion to approve resolution DCOA-2019.13 approving the allocation of proceeds to the DCOA by the City of Abilene, which were received from the Settlement Agreement between the City of Abilene and TMLIRP, subject to City Council approval. Sam Vinson seconded and the motion passed.

8. DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING THE EXERCISE OF AN OPTION TO EXTEND AND/OR REVISE THE MASTER GROUND LEASE WITH THE CITY OF ABILENE FOR LAND AT THE ABILENE REGIONAL AIRPORT: Charlie Dromgoole presented a resolution (handed-out during the meeting) requesting the extension and amendment to the master ground lease between the DCOA and City of Abilene for land at the Abilene Regional Airport. The DCOA entered into a Land Lease Agreement (Lease) in 2004 with the City of Abilene covering three (3) tracts of land on the Airport with DCOA-owned hangars located thereon known as Hangar 0, Hangar 2, and Hangar 3, which are all subleased to Eagle Aviation Services, Inc. (EASI). The Lease was executed to simplify property management at the airport by consolidating three individual land leases into one master lease and add the ground underneath the new Parts/Records storage building. The initial Lease term is fifteen (15) years to October 26, 2019, with two renewal options at ten (10) years each. If approved, this resolution will extend the Lease for another ten (10) years to October 26, 2029. This

resolution will also amend the Lease by adding the lease of City-owned Hangar 1 and the ground beneath it, which is also currently occupied by EASI.

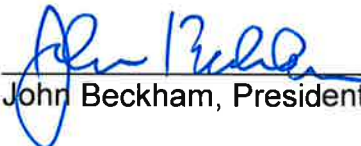
Seaton Higginbotham moved to approve resolution DCOA-2019.19 authorizing an extension and amendment to the master ground lease with the City of Abilene for land at the Abilene Regional Airport for another ten (10) years to October 26, 2029. Vic Corley seconded and the motion passed.

5. EXECUTIVE SESSION II: I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President John Beckham announced the date is April 16, 2019 and the time is 2:45 p.m. Later, President Beckham announced the date is still April 16, 2019 and the time is 4:15 p.m. No vote or action was taken in Executive Session.

9. DISCUSSION OF NEXT MONTHLY BOARD MEETING: President Beckham announced the next scheduled meeting of the DCOA Board will be on Thursday, May 23, 2019, at 1:30 p.m.

10 ADJOURNMENT: There being no further business the meeting was adjourned.



John Beckham, President