

DEVELOPMENT CORPORATION OF ABILENE, INC.
BOARD MEETING MINUTES
July 2, 2019

MEMBERS PRESENT: John Beckham Jack Rich Vic Corley
 Seaton Higginbotham Sam Vinson

STAFF PRESENT: Kim Tarrant Cynthia Nesmith

GUESTS PRESENT: Justin Jaworski Abilene Industrial Foundation
 Chris Shelton McMahon Surovik Suttle, PC

1. **CALL THE MEETING TO ORDER:** President John Beckham called the meeting to order at 1:32 p.m. at 174 Cypress St., 3rd floor conference room, Abilene, Texas.

2. **EXECUTIVE SESSION - SESSION 1:** I hereby announce we are going into Executive Session pursuant to Texas Government Code Sections 551.071, 072, 074 and 087 to consult with our legal counsel, discuss real property transactions, personnel matters, and discuss economic development negotiations involving a business prospect, as set forth on the agenda. Any vote or action will be taken in open session.

President John Beckham announced the date is July 2, 2019 and the time is 1:33 p.m. Later, President Beckham announced the date is still July 2, 2019 and the time is 2:25 p.m. No vote or action was taken in Executive Session.

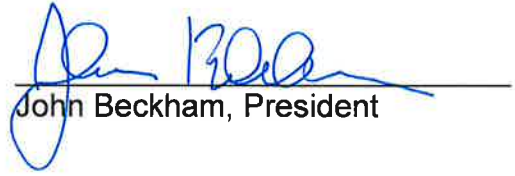
3. **DISCUSSION AND POSSIBLE ACTION CONCERNING MATTERS RELATING TO DCOA CEO INCLUDING APPOINTMENT, EMPLOYMENT, COMPENSATION AND DUTIES:** President John Beckham presented resolution DCOA-2019.23 authorizing an Employment Agreement (both documents handed out during the meeting) with an individual to serve as the CEO of the DCOA.

Jack Rich made the motion to approve resolution DCOA-2019.23 authorizing an Employment Agreement with an individual to serve as the Chief Executive Officer of the Development Corporation of Abilene. Sam Vinson seconded, and the motion passed.

4. **DISCUSSION AND POSSIBLE APPROVAL OF A RESOLUTION AUTHORIZING AMENDED ASSISTANCE AND/OR AGREEMENTS FOR PRAIRIE DOG PET PRODUCTS (PDPP) PROJECT:** No discussion or action was taken in reference to this item.

5. **DISCUSSION OF THE NEXT MONTHLY BOARD MEETING AND DATE FOR DCOA'S 30TH ANNIVERSARY EVENT:** President Beckham announced the next scheduled meeting of the DCOA Board will be on Wednesday, July 17, 2019, at 1:30 p.m. President Beckham then asked Kim Tarrant, COO of the DCOA to present information about the 30th Anniversary event. Mrs. Tarrant stated this is the 30th year for the DCOA and plans are being made to organize a luncheon to celebrate the occasion. The possible dates are November 19, 20 and 21, which would be the week before Thanksgiving. All board members present said November 19th would work for their schedules, and Mrs. Tarrant said a "Save the Date" card would be sent out in the next month.

6. **ADJOURNMENT:** There being no further business the meeting was adjourned.



John Beckham, President