

MINUTES
ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT

Public notice having been posted, a meeting of the Board of Directors of the Abilene-Taylor County Events Venue District was held on Monday, September 12, 2011, in the Basement Conference Room of City Hall, 555 Walnut, Abilene, Texas, at 4:30 p.m.

Board Members Present: Norm Archibald, Mayor, City of Abilene
 Downing Bolls, Jr, Judge, Taylor County
 Stan Egger, Commissioner, Taylor County
 Robert Briley, Councilmember, City of Abilene
 Glenn Dromgoole

Others Present: Representing City of Abilene: Dan Santee, City Attorney;
 Mindy Patterson, Director of Finance; and Linda Smith,
 Finance Secretary

1. The meeting was called to order at 4:35 p.m. by Norm Archibald, President.
2. The Board meeting minutes for July 25 and July 27, 2011 were presented for approval. A motion was made by Glenn Dromgoole to approve the minutes of the July 25 and July 27, 2011 Board meetings. Downing Bolls seconded the motion, and the motion carried.
3. The Board discussed the Resolution and the amended Bylaws. Norm Archibald commented that State law requires 30 days written notice to the Board to change the Bylaws, which was received at the July 25, 2011 meeting. Mayor Archibald read the amended Article IV, Section 1 as follows:

c) The plan shall include fiscal policies that will guide the repayment of debt as well as the allocation of proceeds following debt payment. The plan may include minimum or maximum percentage allocations and/or maximum changes to allocations from year to year. However, except for the fluctuating percentage allocated due to the payment of debt service requirements of the District, the percentage change to allocations of any entity receiving operational funds from the District shall not exceed two and one-half percent (2.5%) in any fiscal year.

Mayor Archibald commented that this will set a cap at 2.5% that an allocation could change in any fiscal year for operational funding for the Expo Center and Frontier *Texas!*. Glenn Dromgoole commented that this will allow flexibility with no drastic changes. Mayor Archibald reported that the debt payment always comes out first. Following discussion, a motion was made by Robert Briley to approval the Resolution and the amended Bylaws. Stan Egger seconded the motion, and the motion carried unanimously. Dan Santee reported that this item will need approval of the City Council and the Taylor County Commissioner's Court before it goes into effect.

4. There being no further business, the meeting adjourned at 4:42 p.m.

Linda Smith, Recording Secretary for
Robert Briley, Secretary

Norm Archibald, President