

MINUTES
ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT

Public notice having been posted, a meeting of the Board of Directors of the Abilene-Taylor County Events Venue District was held on Wednesday, July 11, 2012, in the City Council Chambers of City Hall, 555 Walnut, Abilene, Texas, at 4:30 p.m.

Board Members Present: Norm Archibald, Mayor, City of Abilene
Downing Bolls, Jr, Judge, Taylor County
Stan Egger, Commissioner, Taylor County
Robert Briley, Councilmember, City of Abilene
Glenn Dromgoole

Others Present: Representing City of Abilene: Dan Santee, City Attorney;
Mindy Patterson, Director of Finance; and Linda Smith,
Finance Secretary

1. The meeting was called to order at 4:30 p.m. by Norm Archibald, President.
2. The Board meeting minutes for May 30, 2012 were presented for approval. A motion was made by Robert Briley to approve the minutes of the May 30, 2012 Board meeting. Stan Egger seconded the motion, and the motion carried.
3. The Board discussed the release of funds from the Abilene Independent School District (AISD)-Shotwell Stadium Improvement reserve. Mindy Patterson reported that the reserve currently has a balance of \$28,516.18. She noted that AISD had forwarded the information regarding the Shotwell projects, which were for a concrete walkway south of the southeast ticket booth for \$19,485.36 and for the remodel/update of 4 men's restrooms under the stadium for \$10,802.32. Both projects total \$30,287.68, but AISD is only requesting their balance of \$28,516.18. Ms. Patterson noted that AISD provided the labor for the restroom upgrades so the cost was only for the supplies. She reported this will clear the account leaving a zero balance. Norm Archibald commented that the reserve fund can only be used for improvements at Shotwell Stadium. Mayor Archibald clarified that AISD is still receiving their allocation that pays for the indebtedness, which is approximately \$82,000 for FY 2013. The Venue District debt for AISD-Shotwell and the Expo Center will be paid in 2024. A motion was made by Stan Egger to approve the release of the funds to AISD in the amount of \$28,516.18 for the capital improvement projects. Downing Bolls seconded the motion, and the motion carried.
4. The Board was presented the FY 2011 audit report. Mindy Patterson commented that the Abilene-Taylor County Events Venue District's audit was also part of the City of Abilene's audit, which is prepared by Davis Kinard & Co. She reported that since the audit is part of the City's audit, there is no separate statement for the audit fee. Ms. Patterson presented the audit report to the Board. Following the discussion, a motion was made by Norm Archibald to accept the FY 2011 audit report. Glenn Dromgoole seconded the motion, and the motion carried.

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5. The Board discussed the revised FY 2012 and proposed FY 2013 budgets. Mindy Patterson noted that per the by-laws the proposed budget must be adopted by the Board at least 60 days prior to the year-end. She stated that the budgets need to be presented for review to the City Council and the Taylor County Commissioners before October 1, 2012. Ms. Patterson presented the revised FY 2012 and proposed FY 2013 budgets. She remarked for the FY 2013 budget, the new percentages approved on May 30, 2012 of 60% for Frontier *Texas!* and 40% for Expo Center were applied. Following the discussion, a motion was made by Robert Briley to approve the revised FY 2012 and proposed FY 2013 budgets as presented. Downing Bolls seconded the motion, and the motion carried.

Mayor Archibald thanked the Board members for their service. Downing Bolls commented that Shotwell was a great project, which was accomplished by forward thinking individuals. Mayor Archibald agreed that AISD and the Shotwell Committee had made many improvements to the stadium. Glenn Dromgoole noted that the voters that approved the venue district tax were also forward thinking.

6. There being no further business, the meeting adjourned at 4:48 p.m.

Linda Smith, Recording Secretary for
Glenn Dromgoole, Secretary

Norm Archibald, President