

ORDINANCE NO. 72-1985

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, PROVIDING FOR A REINVESTMENT ZONE PLAN AND AUTHORIZING A HEARING IN CONNECTION HERewith AND PRESCRIBING OTHER MATTERS RELATED THERETO.

WHEREAS, the City Council of the City of Abilene (the "City"), pursuant to the Tax Increment Financing Act, Article 1066e, revised statutes ("Act"), designated and established "Reinvestment Zone Number One, City of Abilene" ("Zone", Ordinance Number 138-1982), and,

WHEREAS, the City appointed a Board of Directors according to the Act, and,

WHEREAS, the Board of Directors has made findings and recommendations necessary for preparation of the comprehensive plan and development strategy for Downtown Abilene in accordance with the Tax Increment Financing Act requirements to prepare a project plan and a Reinvestment Zone Financing Plan for the zone, and,

WHEREAS, the Board of Directors adopted on May 16, 1985, the Comprehensive Plan and Development Strategy for Downtown Abilene, Texas, and,

WHEREAS, the meetings of the Tax Increment Financing Board and the City Council were open to the public and public notice of the time, place, and purpose of said meetings was given, as required by Article 1066e,

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That "Exhibit A" adopted by the Reinvestment Zone Number One Board of Directors, prepared by the firms of Trkla, Pettigrew, Allen and Payne; Barton-Aschman Associates, Inc.; and Metro Economics, Inc.; entitled "Comprehensive Plan and Development Strategy for Downtown Abilene, Texas, is feasible and conforms to the City Master Plan; and,

PART 2: That said Plan shall be the City's official Plan for the Reinvestment Zone Number One, City of Abilene, Texas, and;

PASSED ON FIRST READING this 8th day of August, A.D. 1985.

A notice of the time and place, where and when said ordinance would be given a public hearing and considered for final passage, was published in the Abilene Reporter-News, a daily newspaper of general circulation in the City of Abilene, said publication being on the 18th day of August 1985, to permit the public to be heard prior to final consideration of this ordinance.

PASSED ON SECOND AND FINAL READING this 22nd day of August, A.D. 1985.

Attest:

Patricia Patton
CITY SECRETARY

David Stubbeman
MAYOR

Attest:

Henry Cargill
CITY ATTORNEY

Exhibit A

The following is an excerpt from the Comprehensive Plan and Development Strategy for downtown Abilene, Texas which was distributed to the City Council on May 16, 1985.

EXHIBIT A

TABLE 15

PROPOSED PUBLIC WORKS AND IMPROVEMENTS

PROJECT COST SUMMARY (ESTIMATES)

1. Exhibition and Heritage Center (Near existing Civic Center)	\$2,100,000 - \$	3,150,000
2. Civic Center Expansion*		5,000,000
(Note: Items 1 and 2 can be combined as incentive package for new downtown executive hotel.)		
3. Expansion of City Hall/Public Safety Complex** (Near existing City Hall)		3,200,000
4. Paramount Theatre Restoration***	500,000 -	1,000,000
5. Renovation of Central Library***		1,500,000
6. Gateway Improvements:		
• Grape and North Fifth		25,000
• Hickory and North Fifth		25,000
• Treadaway and "new" North Fifty		25,000
• Hickory and North Third		25,000
• Treadaway and North Second		25,000
• Butternut and South Seventh		25,000
• Oak and South Seventh		25,000
• Treadaway and South Seventh		25,000
7. Surface Parking Improvements:		
• Hickory to Cedar/North 1st to North 6th		
• Walnut to Mesquite/North 1st to North 5th		
• Sycamore to Chestnut/South 1st to South 4th		720,000
• West Side of Sycamore/South 4th to South 6th		
• Both sides of Chestnut/South 6th to South 7th		
• Pecan to Oak/South 5th to South 6th		
8. Parking Structure:		
• Walnut to Pine/North 1st to North 2nd		1,800,000
9. Improve Quality of Primary CBD Access Routes (Sign, light, mark, signalize, and when necessary pave):		
• North 5th - North 6th Pair		600,000
• North 1st - North 2nd Pair		600,000
• South 1st		300,000
• South 7th		150,000
• Oak/Chestnut		350,000

10.	Rechannelize Pine Street Underpass Connection (southbound) with Chestnut and South 2nd	100,000
11.	Modify Hickory - Butternut Underpass for 2-way Operation consistent with Hickory and Butternut. Remove Orange Street connection	125,000
12.	Cypress Pedestrianway Improvements (widened sidewalks, special paving surfaces, lighting, street furniture, landscaping); North 1st to North 6th	1,125,000 180,000
13.	Special Street Treatments <ul style="list-style-type: none">• Oak Street, South 2nd to South 7th• Chestnut Street, South 2nd to South 7th	100,000
14.	Landscaped Buffer along proposed North 6th "Boulevard" between Civic Center and Treadaway	150,000
15.	Closing Non-Continuous Streets in Areas F and G	**
16.	Closing South 3rd east and west of Courthouse	60,000
17.	Landscaping/Parking - South 2nd Between Chestnut and Oak	70,000
18.	Pedestrian Connection under Mopac Tracks: <ul style="list-style-type: none">• New Underpass with Plaza• Between Cypress and Pine• Use Southbound Roadway to South 1st for Pedestrians	1,000,000
19.	Relocate Electric and Telephone Lines Underground in Office/Commercial Core and Government/Office Districts	2,000,000
20.	Facade Improvement Revolving Fund (Through Non-Profit Entity)	500,000
21.	General Improvements throughout Balance of TIF District	1,000,000
22.	North 1st/North 2nd One-Way Pair Connection Between Plum and Treadaway Intersection	200,000
	TOTAL	\$23,650,000 - \$25,200,000

- * Civic Center costs can be partially recovered from revenues derived from operation of the facility.
** Costs may be covered from other sources.
*** Estimate \$500,000 to \$1,000,000 cost range; propose private sponsorship and fund raising.
**** Should consider new central library as part of exhibition and heritage center.