

ORDINANCE NO. 41-1986

AN ORDINANCE PURSUANT TO THE REQUIREMENTS OF THE INTERNAL REVENUE CODE SECTION 414(h), REVENUE RULINGS 77-462, 81-35, AND 81-36, APPROVING THE DESIGNATION OF CONTRIBUTIONS MADE BY ABILENE FIREFIGHTERS UNDER THE ABILENE FIREMEN'S RELIEF AND RETIREMENT FUND AS EMPLOYER CONTRIBUTIONS ("PICKED-UP CONTRIBUTIONS") SUBJECT TO CERTAIN CONDITIONS.

WHEREAS, State law allows, and the City of Abilene Firefighters by majority vote have stated their desire to have their contributions deferred, now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That firefighter contributions, although designated as employee contributions, are being paid by the City of Abilene in lieu of employee contributions.

PART 2: That firefighters do not have the option of choosing to receive the designated contribution amounts directly as compensation instead of having said contributions paid by the City of Abilene to the Abilene Firemen's Relief and Retirement Fund.

PART 3: That for purposes of the Abilene Firemen's Relief and Retirement Fund contributions, highest 36-month average salary, benefits and refunds shall continue to be based on gross pay, including "picked-up contributions." Also, "picked-up contributions" shall continue to be considered as employee contributions for purposes of relevant provisions of the Abilene Firemen's Relief and Retirement Fund.

PART 4: That this deferment will be effective January 1, 1987.

PASSED ON FIRST READING this the 22 day of May
A.D. 19 86.

PASSED ON SECOND AND FINAL READING this the 12 day June
A.D. 19 86.

ATTEST:

Patricia Patton
CITY SECRETARY

David Stubbeman
MAYOR

APPROVED:
Jonathan Graham
CITY ATTORNEY