

ORDINANCE NO. 42-1988

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 1988, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 1988; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 1988, as compiled by the Assessor-Collector of Taxes for the City of Abilene, and amended and approved by the Appraisal Review Board of the City of Abilene, on the 21 day of July, 1988, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 1988, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of --- fifty-five and two hundredths cents (55.02¢) --- on each One Hundred Dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund:

(a) Current \$.4702

Debt Service Funds:

(a) All Series Prior to 1979 \$.0000

(b) 1986 Series Advance Refunding \$.0563

(c) 1987 Series \$.0121

(d) 1988 Series \$.0116

TOTAL TAX FOR THE YEAR 1988 \$.5502

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption; fifteen percent (15%)
- 2) Age 65 and over exemption; \$15,000

PART 4: That notice for the public hearing on the 25 day of August 1988, was given by publication in the Abilene Reporter-News on the 14 of August, 1988.

PART 5: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

PART 6: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 19 day of July, A.D. 1988.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 25 day of August, A.D. 1988.

ATTEST:

Patricia Hancock
CITY SECRETARY

Dale E. Ferguson
MAYOR

APPROVED:

Harry Conzalez
CITY ATTORNEY