

ORDINANCE NO. 51-1989

AN ORDINANCE AMENDING CHAPTER 30 OF THE ABILENE CITY CODE BY ADDING SECTION 30-3 PROVIDING FOR THE CONTINUED TAXATION OF FREEPORT PROPERTY SITUATED WITHIN THE CITY OF ABILENE EVEN THOUGH SUCH PROPERTY MAY REMAIN IN THE STATE OF TEXAS FOR LESS THAN 175 DAYS, AND SETTING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:


PART 1: That pursuant to the option given in Amendment 5 to the Texas Constitution passed on November 7, 1989, the City of Abilene elects not to grant an exemption and will continue ad valorem taxation of freeport property situated in the City of Abilene, Texas, even though said property may be remaining in the State of Texas for less than 175 days for the purpose of assembly, storage, manufacturing, processing, or fabricating only.

PART 2: That this Ordinance shall be effective immediately upon its passage.

PASSED ON FIRST READING THIS 7 DAY OF DECEMBER, 1989.

PASSED ON SECOND AND FINAL READING THIS 21 DAY OF DECEMBER, 1989.


ATTEST:

  
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City Secretary

SIGNED:

  
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Mayor

APPROVED:

  
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City Attorney