

ORDINANCE NO. 40-1997

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 1997, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 1997; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 1997, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 11th day of August, 1997, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 1997, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of ~~-- fifty-three and ninety hundredths cents (53.90¢)--~~ on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund:

(a) Operations & Maintenance \$.4320

Debt Service Funds:

(a) 1986 G.O. Series Advance Refunding \$.0195
(b) 1987 G.O. Series \$.0150
(c) 1988 G.O. Series \$.0133
(d) 1989 G.O. Series \$.0138
(e) 1992 C.O. Series \$.0032
(f) 1993 C.O. Series \$.0027
(g) 1993 G.O. Series \$.0033
(h) 1994 C.O. Series \$.0074
(i) 1995 C.O. Series \$.0083
(j) 1996 C.O. Series \$.0090
(k) 1997 C.O. Series \$.0115

Debt Rate \$.1070

TOTAL RATE FOR THE YEAR 1997 \$.5390

PART 3: That there be, and are hereby authorized exemptions as follows:

1) Homestead exemption -- fifteen percent (15%)

2) Age 65 and over exemption -- \$15,000

00153

PART 4: That notice for the public hearing on the 28th day of August, 1997, was given by publication in the Abilene Reporter-News on the 17th day of August, 1997.

PART 5: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

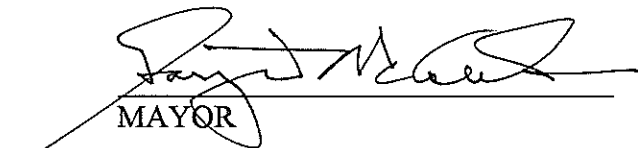
PART 6: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 25th day of July, A.D. 1997.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 28th day of August, A.D. 1997.

ATTEST:


CITY SECRETARY


MAYOR

APPROVED:


CITY ATTORNEY