

ORDINANCE NO. 20 -2002
AUTHORIZING THE ISSUANCE OF CITY OF ABILENE, TEXAS
COMBINATION TAX AND AIRPORT REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2002, IN THE PRINCIPAL AMOUNT OF \$1,500,000

THE STATE OF TEXAS	§
COUNTIES OF TAYLOR AND JONES	§
CITY OF ABILENE	§

WHEREAS, the City Council deems it advisable to issue Certificates of Obligation in the amount of \$1,500,000 for paying all or a portion of the City's contractual obligations for the purpose of improving, expanding, renovating and equipping the Abilene Regional Airport Terminal and related parking, and for paying legal, fiscal, and engineering fees in connection with such projects; and

WHEREAS, the Certificates of Obligation hereinafter authorized and designated are to be issued and delivered for cash pursuant to Subchapter C of Chapter 271 of the Local Government Code with a pledge of airport revenues pursuant to Chapter 1503 of the Government Code; and

WHEREAS, the City Council has heretofore, on the 14th day of March, 2002, adopted a resolution authorizing and directing the City Secretary to give notice of intention to issue Certificates of Obligation; and

WHEREAS, said notice has been duly published in the *ABILENE REPORTER-NEWS*, which is a newspaper of general circulation in said City, in its issues of March 17, 2002 and March 24, 2002; and

WHEREAS, the City received no petition from the qualified electors of the City protesting the issuance of such Certificates of Obligation; and

WHEREAS, the meeting was open to the public and public notice of the time, place and purpose of said meeting was given pursuant to Chapter 551, Texas Government Code.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

Section 1. AMOUNT AND PURPOSE OF THE CERTIFICATES OF OBLIGATION. The certificate of obligation or certificates of obligation of the City of Abilene (the "Issuer") are hereby authorized to be issued and delivered in the aggregate principal amount of \$1,500,000 for paying all or a portion of the City's contractual obligations for the purpose of improving, expanding, renovating and equipping the Abilene Regional Airport Terminal and related parking, and for paying legal, fiscal, and engineering fees in connection with such projects.