

ORDINANCE NO. 36-2002

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 2002, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 2002; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith; CALLING A PUBLIC HEARING; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 2002, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 19th day of July, 2002, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 2002, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of ~~---sixty-four and five hundredths cents (64.05¢)---~~ on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

<u>General Fund:</u>	
(a) Operations & Maintenance	\$.4813
<u>Debt Service Funds:</u>	
(a) 1992 C.O. Series	\$.0036
(b) 1993 C.O. Series	\$.0022
(c) 1993 G.O. Series	\$.0024
(d) 1994 C.O. Series	\$.0056
(e) 1995 C.O. Series	\$.0061
(f) 1996 C.O. Series	\$.0066
(g) 1997 C.O. Series	\$.0073
(h) 1997 Refunding	\$.0218
(i) 1998 C.O. Series	\$.0075
(j) 1999 C.O. Series	\$.0078
(k) 1999 G.O. Series	\$.0167
(l) 2000 C.O. Series	\$.0068
(m) 2000 G.O. Series	\$.0151
(n) 2001 C.O. Series	\$.0069
(o) 2001 G.O. Series	\$.0093
(p) 2002 C.O. Series	\$.0140
(q) 2002 Airport C.O. Series	\$.0060
(r) 2002 G.O. Series	<u>\$.0135</u>
Debt Rate	\$.1592
TOTAL RATE FOR THE YEAR 2002	<u>\$.6405</u>

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption -- fifteen percent (15%)
- 2) Age 65 and over exemption -- \$15,000

PART 4: That notices for the public hearings on the 8th day of August, 2002, and the 22nd day of August, 2002, were given by publication in the Abilene Reporter-News on the 31st day of July, 2002, and the 14th day of August, 2002.

PART 5: That a public hearing was held on the 8th day of August, 2002 in accordance with Chapter 26, Property Tax Code, and on the 22nd day of August, 2002, in accordance with the City Charter.

PART 6: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

PART 7: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 25th day of July, A.D. 2002.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 22nd day of August, A.D. 2002.

ATTEST:



CITY SECRETARY



MAYOR

APPROVED:



CITY ATTORNEY